



# **WOOD COUNTY, WISCONSIN**

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED  
DECEMBER 31, 2015**

**The picture on the cover of this report  
is a picture of the River Block  
Building.**

**The River Block Building was  
purchased in 2015 by the County to  
accommodate space needs  
recommendations identified in the  
2014 space needs study done by  
Venture Architects**

WOOD COUNTY, WISCONSIN  
COMPREHENSIVE ANNUAL FINANCIAL  
REPORT  
FOR THE YEAR ENDED  
DECEMBER 31, 2015

DEPARTMENT OF FINANCE

Michael F. Martin, Finance Director

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# INTRODUCTORY SECTION

INTRODUCTORY  
SECTION

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**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
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# Wood County

## WISCONSIN

Office of  
Finance Director

**Michael Martin**  
Finance Director

June 30, 2016

To the Members of the Wood County Board of Supervisors, the Executive Committee and the citizens of Wood County

The Comprehensive Annual Financial Report (CAFR) of Wood County, Wisconsin (the County) for the fiscal year ended December 31, 2015, is hereby submitted.

This report has been prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). These guidelines conform substantially with high standards of public financial reporting, including Generally Accepted Accounting Principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB).

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position, results of operations of the various funds, and the cash flows of our proprietary funds of the County. All disclosures necessary to enable the reader to gain maximum understanding of the County's financial affairs have been included.

County management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the costs of control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management.

Wipfli LLP has audited the County's financial statements in accordance with County policy and state and federal requirements. The goal of the independent audit was to provide reasonable assurance that the financial statements of Wood County for the year ended December 31, 2015, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Wood County's financial statements for the year ended December 31, 2015, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

In addition to meeting the requirements set forth above, the County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 including the Single Audit Act Amendments of 1996, the U.S. Office of Management and Budget Circular A-133, Audits of State, Local Governments and Non-Profit Organizations and the State Single Audit Guidelines issued by the Wisconsin Department of Administration. Information related to this single audit, including the schedule of federal and state financial assistance, findings and recommendations, the independent auditors' reports on internal control structure and compliance with applicable laws and regulations are available as a separately issued Single Audit Report.

## REPORTING ENTITY AND ITS SERVICES

The County was incorporated in 1856 and operates under a County Board form of government. The Board of Supervisors is comprised of nineteen (19) members, elected by districts to serve concurrent two-year terms. The terms of the current Board expire in April 2018.

The County is located in central Wisconsin, approximately 160 miles northwest of Milwaukee and 180 miles southeast of Minneapolis/St Paul. The County has an area of 519,680 acres (812 sq. miles). The City of Wisconsin Rapids is the County Seat.

This CAFR includes all funds, which include the operations of all departments shown in the organizational chart on page 8.

The County provides a full range of services. This includes judiciary services and legal counsel; general and financial administration, including tax collections; property records and register of deeds; county planning and zoning; public safety with sheriff, emergency government, shared dispatch and correction facilities; parks; health and human services; assistance to veterans and older Americans; library; forest conservation; coroner and surveyor; employment and training services; agricultural extension services; and the administration of federal, state and county elections. The County has proprietary fund operations for the Edgewater Nursing Home and Highway Department enterprise funds and the building maintenance, Employee Self-Funded Health Insurance, Workers Compensation, Other Post-Employment Employee Benefits (OPEB) and PC Replacement internal service funds. The Wisconsin Municipal Mutual Insurance Corporation (WMMIC), the Wisconsin County Mutual Insurance Corporation (WCMIC) and any of the school districts or special districts listed in Table IIIc of the CAFR are not included in the CAFR because they have not met the established criteria for inclusion in the reporting entity.

The annual budget serves as the foundation for the County's financial planning and control. All Wood County departments are required to submit their budget requests to the Finance Department by August 15<sup>th</sup> of each year. The Executive Committee meets with each of the department heads along with their oversight committee chairperson in order to develop a proposed budget that satisfies the agreed upon parameters for that year's budget. The proposed budget is published a minimum of ten business days prior to a public hearing held the second Tuesday in November after which the budget is adopted by the County Board.

The budget is approved and controlled by the Board of Supervisors at the function level, which is the purpose or intent for incurring the expenditure. A function is normally a series of related accounts such as personal services, contractual services, supplies and expenses, building materials, fixed charges, debt service and capital outlay. A department can be made up of a single or multiple functions.

All appropriations in the general fund lapse at the end of the fiscal year unless specifically requested by the department and approved by the Executive Committee. The anticipated unused balances of the special revenue funds are generally encompassed in the subsequent year's budget request.

The budget process encompasses the activities of all funds of the governing body. In accordance with our system of internal accounting and budgeting control, no expenditure/expense can be allowed nor check processed unless an appropriation is available.

Generally accepted accounting principals require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the independent auditor's report.

## ECONOMIC CONDITIONS AND OUTLOOK

Overall, the Wood County economy has continued to show improvement in the past twelve months. The County's average unemployment rate decreased from 6.1% for 2014 to 5.5% for 2015, slightly higher than the nation's average rate of 5.3% and higher than the state's average unemployment rate of 4.6%.

The Labor Force Participation Rate (LFPR) is the number of persons employed or unemployed, collectively known as the labor force, divided by the number of persons age 16 and older. Wood County is estimated to have an LFPR of 64.6 percent in 2014; a rate lower than the state at 68.5 but higher than the nation at 62.9 percent. Wood County's LFPR has moved between the national and state rate since 2000. (source: Current Population Survey, U.S. Department of Commerce, Census Bureau)

2014 Employment and Wage Distribution by Industry in Wood County

Industry	Employment		Total Payroll	Avg Annual Wage	Percent of Wis Avg
	Annual Average	1-year change			
Education & Health	10,297	-5,101	\$ 463,477,640	\$ 45,011	100.4
Trade, Transp, Utilities	8,928	-290	\$ 308,914,456	\$ 34,601	92.6
Manufacturing	5,503	-41	\$ 307,325,498	\$ 55,847	102.7
Information	1,423	Not Avail	\$ 112,193,982	\$ 78,843	126.2
Public Administration	2,236	62	\$ 80,021,558	\$ 35,788	80.5
Construction	1,426	53	\$ 72,479,091	\$ 50,827	91.9
Prof & Business Svcs	1,924	95	\$ 71,384,913	\$ 37,102	70.8
Leisure & Hospitality	2,434	-3	\$ 28,214,327	\$ 11,592	72.2
Natural Resources	493	-25	\$ 17,352,950	\$ 35,199	97.4

Source: WI DWD, Bureau of Workforce Training, Quarterly Census Employment & Wages June 2015

Wood County's estimated population was at 74,965 for 2015 an increase of 216 people from the 2010 census. The average labor force decreased from 34,815 to 34,506 (309) between 2014 and 2015.

The top employers are:

Company	Approximate # of Employees
1. Marshfield Clinic	3,980
2. Roehl Transport Inc.	2,356
3. St. Joseph's Ministry of Marshfield	1,926
4. New Page	1,570
5. Figi's	1,265
6. Wisconsin Rapids Public School	1,086
7. Riverview Hospital	638
8. Renaissance Learning Inc.	532
9. Wood County	524
10. Marshfield Door Systems Inc.	489

Source: Department of Workforce Development, Local Workforce Planning Section and the Bureau of Workforce Information and survey of individual employers May 2015.

## **RELEVANT FINANCIAL POLICIES**

The Wood County Executive Committee and the full County Board had formal policies in place for budgeting, investing and debt. All policies adhere to the State Statutes but expand on the state law to fit the needs of Wood County. The budget policy guides the County through the annual budget process and sets procedures for administering the budget throughout the year. The investment policy sets forth the goals of the County while balancing acceptable risk in reaching those goals. The debt policy provides the guidelines on determining when debt is an appropriate financing tool, the types of debt that will be considered and manageable debt levels.

## **MAJOR INITIATIVES**

All counties in the State of Wisconsin operate under a state imposed tax rate freeze and a tax levy limitation resulting in the demands for county services becoming continually more difficult to finance. The County is looking more and more to becoming a partner in economic development. Where in the past, economic development initiatives were more a function of individual municipalities, regional developments and partnering with municipalities is becoming a more common use of county resources. The County is confident in a return on our investment in economic development with growth in our tax base.

The focus of the 2015 Capital Improvement Program (CIP) was to maintain the County's investment in buildings and equipment through scheduled replacements and remodeling and invest in technology to enhance our delivery of services. There were improvements added at the Park Department, the UW Wood County/Marshfield campus, two new communication towers were started and there was ongoing remodeling of the courthouse building.

The space needs study was completed in 2013 and recommendations were presented to the County Board in 2014. The County took a significant step in meeting its current space needs and bringing certain departments into a single location by acquiring the River Block Building late in 2015.

Maintenance and expansion of the County's infrastructure (such as highways and bridges) remains a major goal of the County Board. To address one of these concerns, the Highway Commission has developed a five-year capital project plan that provides a framework for the development and maintenance of infrastructure to meet current and future needs. The Highway Commission has undertaken an aggressive program to repair and replace its highways and bridges. During the next three years, the Highway Commission plans to repair five bridges. A major repaving project consisting of resurfacing between 15 and 20 miles per year is included in this plan. By the end of the three-year period, 20% of the County's highways are expected to be repaved.

## **CURRENT AND FUTURE PLANS**

The County has been striving to maintain our level of services while balancing increasing demand for certain services with flat or dwindling economic resources. The County, for the most part, has been able to maintain most services through increased efficiencies and by regionalizing elements of our operations through such entities as the Aging & Disability Resource Center (ADRC-CW) and the Community Care of Central Wisconsin (CCCW).

The County is currently in the process of planning for the utilization of the River Block Building space, the services that will be located there and the impact on the services and space utilization for the Wood County Courthouse. It is anticipated that the planning and construction for both buildings will have progressed significantly to allow for the relocation of departments and services before the end of 2016.

The County is in the process of compiling the requested projects in the 2017-2021 Capital Improvement Plan (CIP). The requested projects will be prioritized and included or excluded from the plan based on the level of need and available funding. The County has already passed the initial resolution to borrow to fund our continuing accelerated highway construction projects in 2017 and the refinancing of the River Block Building purchase and remodeling project.

### **CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Wood County for its comprehensive annual financial report for the year ended December 31, 2014. This was the fifteenth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

### **INVITATION AND ACKNOWLEDGMENTS**

I invite the reader to continue into the remainder of the CAFR. The County is an ever-changing and growing operation. The complex nature of our affairs can be grasped by reviewing and understanding this report. My goal in presenting this report as a communication tool is to keep the interested public informed about the growth and changes we are currently experiencing. Questions and comments relating to this report should be presented to the finance department.

The preparation of the CAFR on a timely basis could not be accomplished without the efficient and dedicated services of Marla Cummings, Deputy Finance Director, who significantly contributed to the report quality and adherence to professional accounting standards.

I appreciate all members of the Departments who assisted and contributed to its preparation. I also thank the Wood County Board of Supervisors and the Executive Committee for their interest and support in planning and conducting the financial operations of the County in a responsible manner. The County's financial condition and reasonable tax rate are acknowledgments of their dedication.

Respectfully submitted,

Michael F. Martin, CPA  
Finance Director

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Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**County of Wood  
Wisconsin**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

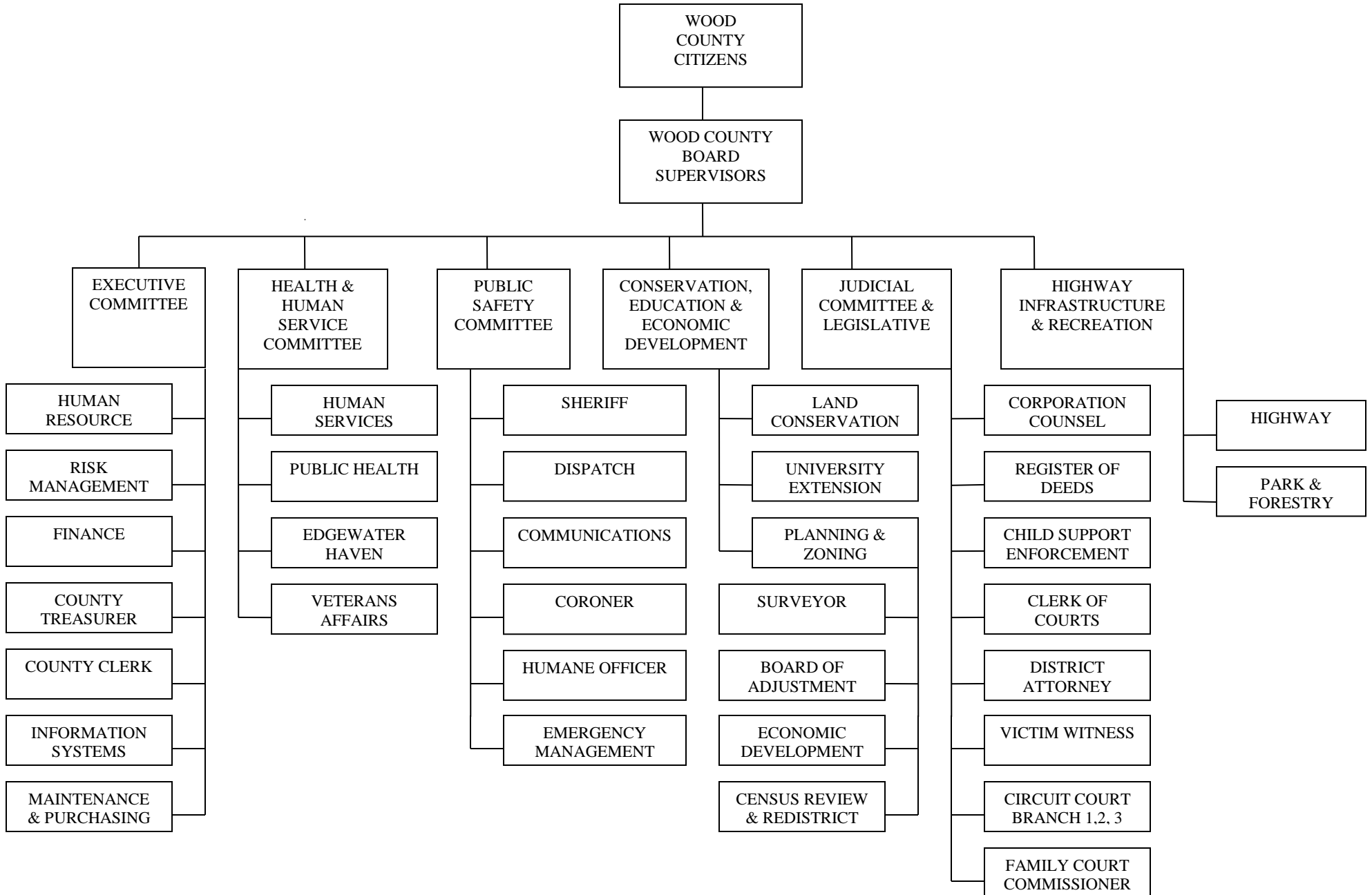
**December 31, 2014**

Executive Director/CEO

# WOOD COUNTY ORGANIZATIONAL CHART

## APPOINTED COMMITTEES

### DECEMBER 31, 2015



**2015-2016**

**WOOD COUNTY BOARD OF SUPERVISORS**

Chairperson .....	Lance Pliml
Vice Chairperson .....	Trent D. Miner
District No. 1 .....	Gerald Nelson
District No. 2 .....	Donna Rozar
District No. 3 .....	Michael Feirer
District No. 4 .....	Ed Wagner
District No. 5 .....	Peter O. Hendler
District No. 6 .....	Allen W. Breu
District No. 7 .....	Robert Ashbeck
District No. 8 .....	Trent D. Miner
District No. 9 .....	William Winch
District No. 10 .....	Hilde Henkel
District No. 11 .....	Kenneth A. Curry
District No. 12 .....	Douglas Machon
District No. 13 .....	Marion Hokamp
District No. 14 .....	Dennis Polach
District No. 15 .....	William Clendenning
District No. 16 .....	Lance Pliml
District No. 17 .....	Joseph Zurfluh
District No. 18 .....	Brad Hamilton
District No. 19 .....	William Leichtnam

## WOOD COUNTY DEPARTMENT HEADS

Child Support .....		Brent Vruwink
Circuit Court Branch I .....	* +	Hon. Gregory Potter
Circuit Court Branch II .....	* +	Hon. Nicholas Brazeau Jr
Circuit Court Branch III .....	* +	Hon. Todd Wolf
Clerk of Courts .....	*	Cindy Joosten
Coroner .....	*	Dara Hamm
Corporation Counsel .....		Peter Kastenholz
County Clerk .....	*	Cynthia Cepress
Dispatch .....		Lori Heideman
District Attorney .....	* +	Craig Lambert
Edgewater Haven Nursing Home .....		Amy Slattery
Emergency Management .....		Steven Kreuser
Finance .....		Michael Martin
Health .....		Susan Kunferman
Highway .....		Doug Passineau
Human Resources .....		Warren Kraft
Human Services .....		Kathy Roetter
Humane Officer .....		Nanci Kinney
Land Conservation .....		Shane Wucherpfenning
Maintenance .....		Terry Rickaby
Park & Forestry .....		Chad Schooley
Planning & Zoning .....		Jason Grueneberg
Risk Management .....		Terry Stelzer
Register of Deeds .....	*	Susan E. Ginter
Sheriff .....	*	Thomas Reichert
Systems .....		Amy Kaup
Treasurer .....	^	Healthier Gehrt
UW-Extension .....		Peter Manley
Veterans Service Officer .....		Rock Larson

- \* Elected
- + State Employee
- ^ Appointed

## STANDING COMMITTEES FOR 2014-2016

### HEALTH & HUMAN SERVICE COMMITTEE

Donna Rozar, Chairperson  
Peter Hendler  
Michael Feirer  
Marion Hokamp  
Doug Machon  
Jeffery Koszczuk, DO  
Lori Slattery-Smith  
Tom Buttke  
Vacant

### EXECUTIVE COMMITTEE

Trent Miner, Chairperson  
Peter Hendler  
Donna Rozar  
Hilde Henkel  
Lance Pliml

### PUBLIC SAFETY COMMITTEE

Michael Feirer, Chairperson  
Joseph Zurfluh  
William Winch  
Brad Hamilton  
Dennis Polach

### JUDICIAL COMMITTEE & LEGISLATIVE

William Clendenning, Chairperson  
Joseph Zurfluh  
Gerald Nelson  
William Leichtnam  
Ed Wagner

### CONSERVATION, EDUCATION & ECONOMIC DEVELOPMENT

Hilde Henkel, Chairperson  
Gerald Nelson  
William Leichtnam  
Ken Curry  
Robert Ashbeck  
Harvey Peterson, Farm Service Agency Rep.

### HIGHWAY INFRASTRUCTURE & RECREATION COMMITTEE

Al Breu, Chairperson  
Trent Miner  
Dennis Polach  
Marion Hokamp  
William Winch

## HISTORY OF WOOD COUNTY

In the winter of 1827, Daniel Whitney of Green Bay obtained a permit from the Winnebago granting him the privilege of making shingles on the Wisconsin River. He employed 22 Stockbridge Indians and conveyed them to the mouth of the Yellow River. In 1831, Daniel Whitney obtained a permit from the War Department to erect a sawmill and cut timber on the Wisconsin River. In 1831-1832, assisted by his nephew and A.B. Sampson, he built the first mill at the place known as Whitney's Rapids, below Point Basse, and about 10 miles south of Wisconsin Rapids. Messrs, Grignon & Merrill, having also obtained a permit, built a mill at Grignon's Rapids in 1836. These two establishments were the first lumbering plants on the Wisconsin River in Wood County.

Wood County was named after Joseph Wood, who came here from Illinois in 1848. Under Chapter 54 Laws of 1856, present Wood County was detached from Portage County. The same chapter directed that the town board of supervisors of the Town of Grand Rapids in Wood County shall be the board of supervisors of Wood County until a county board shall be elected and qualified as provided by the revised statutes of the same act. The first election was held in November 1856. The first County Officers were: County Judge Joseph Wood; Sheriff Benjamin Buck; District Attorney L.P. Powers; Surveyor H.A. Temple; Clerk of Circuit Courts L. Kromer; County Clerk L.P. Powers; Treasurer I.L. Moser; Register of Deeds L. Kromer. The county board met for the first time October 8, 1856.

Towns were established as follows: Rudolph- October 8, 1856; Saratoga- January 9, 1857; Seneca- June 9, 1857; Dexter- March 10, 1858; Lincoln- December 25, 1861; Sigel- January 10, 1863; Remington- July 15, 1868; Wood- February 10, 1874; Port Edwards- February 10, 1874; Auburndale- December 30, 1874; Marshfield- December 3, 1875; Rock- January 23, 1878; Richfield- November 18, 1881; Milladore- February 15, 1882; Sherry- November 10, 1885; Hansen- November 10, 1885; Cary- February 13, 1901; Arpin- February 13, 1901; Hiles- November 15, 1901; Cranmoor- November 18, 1903; Centralia- January 9, 1857; Springfield- August 27, 1861 and McClellan- May 26, 1864. Centralia is now part of Wisconsin Rapids. Springfield was vacated February 23, 1865 and attached to McClellan which was reorganized and shortly afterward vacated and the territory was distributed to other towns.

January 5, 1858 the board adopted the Wood County Reporter as its official newspaper to publish all proceedings. This paper was established in November 1857 and was the first and only newspaper in the county. The first court house was a hall in the Magnolia House which was located on the corner of Ninth and Washington Avenue. The first court was held there in 1857. The date of the first warranty deed recorded was October 1856. The first building actually erected as a courthouse in Wood County was built in Grand Rapids on a spot near the river. The population of Wood County in 1860 was 2,425.

# FINANCIAL SECTION

FINANCIAL SECTION

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## Independent Auditor's Report

County Board  
Wood County  
Wisconsin Rapids, Wisconsin

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County, Wisconsin (the "County"), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County, Wisconsin, as of December 31, 2015; and the respective changes in financial position and, where applicable, cash flows thereof; and the respective budgetary comparison for the general fund and human services fund for the year then ended in accordance with accounting principles generally accepted in the United States.

## Change in Accounting Principle

As discussed in section I, note B in the notes to the financial statements, the County adopted new accounting guidance GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27 and GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB Statement No. 68*. Our opinions are not modified with respect to this matter.

## Correction of a Material Misstatement

As discussed in section IV, note D in the notes to the basic financial statements, the County has restated the beginning net position of the governmental activities, business-type activities, and the Edgewater Haven Nursing Home and Highway enterprise funds to correct an accounting error. Our opinions are not modified with respect to this matter.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States require that the management's discussion and analysis, schedule of funding progress for retired health plan, and the schedules of the employers proportionate share of the net pension asset and employer contributions – Wisconsin Retirement System on pages 16 through 28 and pages 91 through 92 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information, because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The introductory section, respective budgetary comparison for the sales tax fund, combining and individual nonmajor fund financial statements and schedules, and statistical section listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. The respective budgetary comparison for the sales tax fund and combining and individual nonmajor fund financial statements and schedules (information) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 16, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

/s/ Wipfli LLP

Wipfli LLP

June 16, 2016

Eau Claire, Wisconsin

# Management's Discussion and Analysis

The Financial Management of Wood County, Wisconsin (County) offers readers of Wood County's financial statements this narrative overview and analysis of the financial activities of Wood County for the fiscal year ended December 31, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal and the notes to the financial statements.

## Financial Highlights

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the most recent fiscal year 12/31/15 by \$107,111,314 (net position). Of this amount, \$16,508,871 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County adopted the provisions of the Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27 and GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date an amendment of GASB Statement No. 68* resulted in an adjustment of \$9,934,865 to the Net Position.
- The County's total net position increased by \$9,745,989.
- As of the close of the 2015 fiscal year, the County's governmental funds ending fund balances were \$21,158,795, compared to \$19,651,681 for 2014, an increase of \$1,507,114.
- Unassigned fund balance for the General Fund, which is available for spending at Wood County's discretion, was \$9,367,226, an increase of \$469,762 from the prior year unassigned fund balance of \$8,897,464. This balance represents 30.18% of total General Fund expenditures.
- Total long-term obligations (including capital leases of \$180,124 and compensated absences of \$6,661,805) increased by \$7,357,053 from \$20,479,446 (restated from \$19,864,009) to \$27,836,499.

## Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components:

- 1) Government-wide Financial Statements,
- 2) Fund Financial Statements, and
- 3) Notes to the Financial Statements.

This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements** – The government-wide financial statements are designed to provide readers with a broad overview of the County’s finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County’s assets, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government’s net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, public works, health and social services, culture, recreation and education and conservation and development. The business-type activities of the County include the nursing home and the county highway department.

The government-wide financial statement can be found on pages 29-31 of this report.

**Fund Financial Statements** – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and proprietary funds. The County has no fiduciary funds.

**Governmental Funds** – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government’s near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County had thirteen (excluding the Sales Tax Fund) individual governmental funds during 2015. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the general fund and human services special revenue fund both of which are considered to be major funds. Data from the other eleven governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 32-40 of this report.

**Proprietary Funds** – The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for Edgewater Haven Nursing Home and the Highway Department. Internal service funds are used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for Building Maintenance, Employee Health Benefits, Workers Compensation, Other Post-employment Employee Benefits and Personal Computer Replacements. Internal service net position of (\$29,213) has been allocated to the business-type activities related to Highway activities. The remaining assets, liabilities and net position of the internal service funds have been included within the governmental activities.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for Edgewater Haven Nursing Home and the Highway Department both of which are considered major funds of the County. Conversely, the internal service funds have been combined into single aggregated presentations in the governmental activities and business-type activities financial statements. Individual fund data for the internal service funds is provided in the form of a combining statement elsewhere in this report.

The basic proprietary fund financial statement can be found on pages 41-43 of this report.

**Notes to the Financial Statements** – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 45-86 of this report.

**Other information** – The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 93-114 of this report.

## Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Wood County, assets and deferred outflows exceeded liabilities and deferred inflows of resources by \$107,111,314 at the close of the fiscal year ended December 31, 2015.

<b>WOOD COUNTY'S Net Position</b>						
	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2015</b>	<b>2014 Restated</b>	<b>2015</b>	<b>2014 Restated</b>	<b>2015</b>	<b>2014 Restated</b>
Current and other assets	\$ 68,310,029	\$ 60,377,861	\$ 1,110,573	\$ (23,809)	\$ 69,420,602	\$ 60,354,052
Capital assets	85,081,082	79,324,720	8,820,085	8,226,227	93,901,167	87,550,947
Total assets	<u>153,391,111</u>	<u>139,702,581</u>	<u>9,930,658</u>	<u>8,202,418</u>	<u>163,321,769</u>	<u>147,904,999</u>
Deferred outflows of resources	4,271,770	-	818,015	-	5,089,785	-
Long-term liabilities outstanding	25,490,884	18,326,325	2,345,615	2,153,120	27,836,499	20,479,445
Other liabilities	9,655,080	6,888,886	424,588	374,701	10,079,668	7,263,587
Total liabilities	<u>35,145,964</u>	<u>25,215,211</u>	<u>2,770,203</u>	<u>2,527,821</u>	<u>37,916,167</u>	<u>27,743,032</u>
Deferred inflows of resources	<u>23,384,073</u>	<u>22,796,642</u>	-	-	<u>23,384,073</u>	<u>22,796,642</u>
Net position:						
Net investment in capital assets	76,753,878	77,927,444	8,820,085	8,226,227	85,573,963	86,153,671
Restricted	4,237,148	264,243	791,333	-	5,028,481	264,243
Unrestricted	18,141,818	13,499,041	(1,632,948)	(2,551,630)	16,508,870	10,947,411
Total net position	<u>\$ 99,132,844</u>	<u>\$ 91,690,728</u>	<u>\$ 7,978,470</u>	<u>\$ 5,674,597</u>	<u>\$ 107,111,314</u>	<u>\$ 97,365,325</u>

By far the largest portion of the County's net position (79.89%) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position 4.69% represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position \$16,508,871 may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all categories of net position for the government as a whole. The same situation held true for the prior fiscal year.

The governmental activities unrestricted net position increased \$4,642,777 from \$13,499,041 (restated from \$13,988,120) to \$18,141,818 during the current fiscal year.

The Business-type activities the net position increased by \$2,303,873 from \$5,674,597 (restated from \$5,800,595) to \$7,978,470 during the current fiscal year.

## Governmental activities

Governmental activities increased the County's net position by \$7,442,116. Key elements of this increase from 2014 to 2015 are as follows:

WOOD COUNTY'S Changes in Net Position						
	Governmental Activities		Business-type Activities		Total	
	2015	2014 Restated	2015	2014 Restated	2015	2014 Restated
<b>Revenues:</b>						
<b>Program revenues</b>						
Charges for services	\$ 13,974,739	\$ 13,636,521	\$ 11,881,681	\$ 11,932,337	\$ 25,856,420	\$ 25,568,858
Operating grants and contributions	15,173,293	14,427,798	147,894	29,556	15,321,187	14,457,354
Capital grants and contributions	-	-	-	1,030,101	-	1,030,101
<b>General revenues:</b>						
Property taxes	22,046,871	21,371,782	749,957	718,251	22,796,828	22,090,033
Sales and other taxes	5,691,874	6,249,538	-	-	5,691,874	6,249,538
Grants and contributions not restricted to specific program	3,400,547	3,327,481	-	-	3,400,547	3,327,481
Other	75,165	127,270	-	-	75,165	127,270
<b>Total revenues</b>	<b>60,362,489</b>	<b>59,140,390</b>	<b>12,779,532</b>	<b>13,710,245</b>	<b>73,142,021</b>	<b>72,850,635</b>
<b>Expenses:</b>						
General government	9,517,503	9,539,621	-	-	9,517,503	9,539,621
Public safety	11,146,421	11,908,835	-	-	11,146,421	11,908,835
Highway	5,702,938	5,943,096	5,084,011	5,082,200	10,786,949	11,025,296
Health and social services	29,172,399	28,100,589	7,795,417	7,678,911	36,967,816	35,779,500
Culture, recreation and education	2,929,157	3,091,936	-	-	2,929,157	3,091,936
Conservation and development	1,698,728	1,367,998	-	-	1,698,728	1,367,998
Interest on long-term debt	284,323	137,374	-	-	284,323	137,374
<b>Total expenses</b>	<b>60,451,469</b>	<b>60,089,449</b>	<b>12,879,428</b>	<b>12,761,111</b>	<b>73,330,897</b>	<b>72,850,560</b>
Increase (decrease) in net position before transfers	(88,980)	(949,059)	(99,896)	949,134	(188,876)	75
Transfers	(678,817)	113,107	678,817	(113,107)	-	-
Increase (decrease) in net position	(767,797)	(835,952)	578,921	836,027	(188,876)	75
Net position Beginning of year	91,690,728	92,526,680	5,674,597	4,838,570	97,365,325	97,365,250
Prior Period Adjustment						
Cumulative effect of Change in Accounting Principle	8,209,913	-	1,724,952	-	9,934,865	-
<b>Net position End of year</b>	<b>\$ 99,132,844</b>	<b>\$ 91,690,728</b>	<b>\$ 7,978,470</b>	<b>\$ 5,674,597</b>	<b>\$ 107,111,314</b>	<b>\$ 97,365,325</b>

### Change in Net Position from 2014 to 2015

#### Revenues

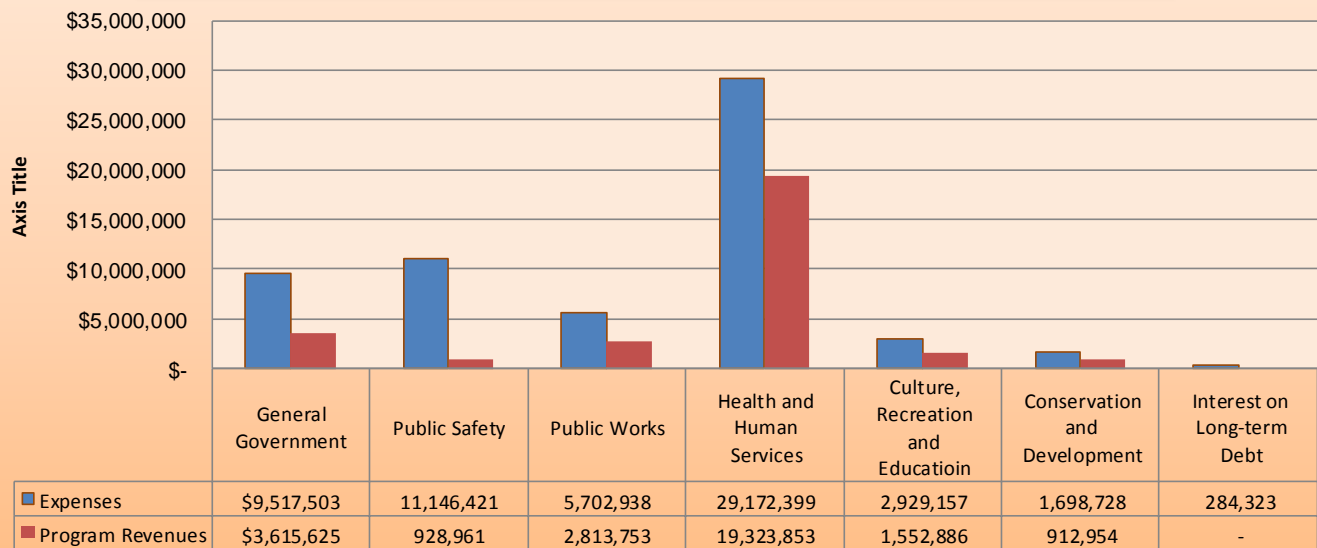
• Charges for Services	Increased	\$ 338,218	Parks - \$273,127; Treasurer (\$121,188) and Human Services \$243,512
• Operating Grants/Contributions	Increased	745,495	Human Services State Aid \$802,087
• Property Taxes	Increased	675,089	A portion of the increase in property tax went to pay outstanding principal and interest on GO Debt
• Sales Tax	Decreased	(557,664)	2014 Sales Tax was discovered in 2016 to be overstated by \$800,000. This will be paid back in 2016
• Grants	Increased	73,066	Shared Revenue
• Other Revenues	Decreased	(52,105)	
<b>Increase in Total Revenues</b>		<b>1,222,099</b>	



## Expenditures

• General Government	Decrease	(22,118)	
• Public Safety	Decrease	(762,414)	Sheriff Administrative \$263 thousand and Compensation Absences
• Public Works (Highway)	Decrease	(240,158)	Less Highway maintenance and more construction
• Health/Human Services	Increase	1,071,810	Human Services \$1.9 million in Family Services and Economic Support
• Culture, Recreation/Education	Decrease	(162,779)	UW Extension Junior Fair (\$64,000)
• Conservation/Development	Increase	330,730	Planning and Zoning and Wildlife Damage
• Interest on LT Debt	Increase	146,949	Higher Debt Balances
• Transfers	Increase	791,924	Transfer to Edgewater Haven and less transfer from Highway
<b>Increase in Total Expenditures</b>		<b>1,153,944</b>	
<b>Change in Net Position Beginning of Year</b>		<b>(835,952)</b>	
<b>Cumulative effect of change in accounting principal</b>		<b>8,209,913</b>	Implementation of GASB 68 Net Pension
<b>Change in Net Position End of Year</b>		<b>\$7,442,116</b>	

## Expenses and Program Revenues-Governmental Activities 2015 Actual



## Business-type activities

The business-type activities increased the County's net position by \$578,921. Key elements of this increase from 2014 to 2015 are as follows:

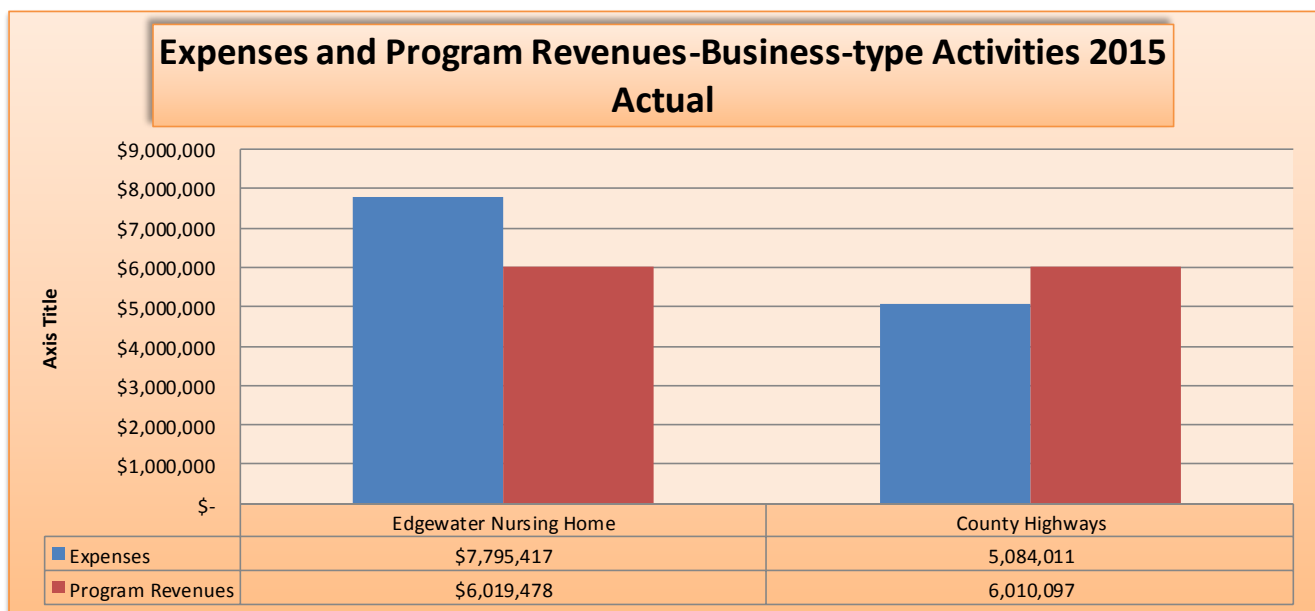
Change in Net Position from 2014 to 2015		
<b>Revenues</b>		
• Charges for Services	Decreased	<b>(\$50,656)</b>
• Operating Grants/Contributions	Increased	<b>118,338</b>
• Capital Grants/Contributions	Decreased	<b>(1,030,101)</b>
• Property Taxes	Increased	<b>31,706</b>
• Transfers	Increased	<b>791,924</b>
<b>Decrease in Total Revenues</b>		<b>(138,789)</b>
<b>Expenditures</b>		
• Public Works (Highway)	Increase	<b>1,811</b>
• Health/Human Services	Increase	<b>116,506</b>
<b>Increase in Total Expenditures</b>		<b>118,317</b>
<b>Change in Net Position Beginning of Year</b>		<b>836,027</b>
<b>Cumulative effect of change in accounting principle</b>		<b>1,724,952</b>
<b>Change in Net Position End of Year</b>		<b>\$2,303,873</b>

Reduction in charges for Medicaid/Medicare due to low census

Highway Miscellaneous of \$40,000 Embridge Fee and General Fixed Assets of \$74,265

Completion of the building capital projects in 2014 for Edgewater Capital Projects Fund

Edgewater needed a transfer from the General Fund to replenish working capital due to census being lower than budgeted.



## Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds** – The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In accordance with GASB Statement 54, changes in the equity section are designed to indicate the extent in which the government is bound to honor constraints on the specific purpose for which the amounts in the fund can be spent. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2015, the County's governmental funds reported combined ending fund balances of \$21,158,795, an increase of \$1,507,114 in comparison with the prior year fund balances of \$19,651,681. Approximately 41.68 percent of this amount \$8,818,790 constitutes *unassigned fund balance*, which is available for spending at the County's discretion. The remainder of fund balance is *nonspendable, restricted, committed or assigned* to indicate that it is not available for new spending because it has already been earmarked.

- The nonspendable fund balance are amounts that are not spendable in form or are required to be maintained intact. As of the end of the current year, the County's governmental nonspendable fund balance of \$2,434,036 constitutes:
  - \$382,274 for inventory and prepaids
  - \$2,051,762 for delinquent property taxes
- The restricted fund balance are amounts that are constrained for specific purpose by external parties, constitutional provision or enabling legislation. As of the end of the current year, the County's governmental restricted fund balance of \$5,976,777 constitutes:
  - \$5,762,966 for capital projects
  - \$213,811 for debt service
- The committed fund balance are amounts constrained to a specific purpose by the county board of supervisors. To be reported as committed, amounts cannot be used for any other purpose, unless the board of supervisors approves a change by resolution. As of the end of the current year, the County's governmental committed fund balance constitutes nonlapsing fund balances of \$1,314,854
- The assigned fund balance is amounts that are constrained for specific purpose and are not available for spending. The assigned fund balance of \$2,614,338 constitutes:
  - \$583,263 for subsequent years budget
  - \$1,297,799 for special revenue funds
  - \$733,276 for committed County Highway

The general fund is the chief operating fund of the County. At the end of 2015, unassigned spendable fund balance of the general fund was \$9,367,226, while total fund balance amounted to \$14,375,680. As a measure of the general fund's liquidity, it may be useful to compare both unassigned spendable fund balance and total fund balance to total expenditures. Unassigned spendable fund balance represents 30.2 percent (27.6 percent for 2014) of total general fund expenditures, while total fund balance represents 46.3 percent (38.4 percent for 2014) of that same amount.

The fund balance of the County's general fund increased \$2,001,521 from \$12,374,159 to \$14,375,680 during 2015. Key factors in this decrease are as follows:

<b>Change in Fund Balance for the General Fund from 2014 to 2015</b>			
<b>Revenues</b>			
• Taxes	Decreased	<b>(\$570,625)</b>	2014 Sales Tax was overstated
• Intergovernmental Revenues	Increased	<b>4,913</b>	
• Licenses and Permits	Decreased	<b>(8,586)</b>	
• Fines, Forfeits, & Penalties	Decreased	<b>(15,955)</b>	
• Public Charges	Increased	<b>178,220</b>	Increase in County Forest Revenue
• Intergovernmental Charges for Services	Increased	<b>2,213,274</b>	Increase in Department Charges for Highway
• Miscellaneous	Decreased	<b>(549,751)</b>	Decrease in Donations
• Other Financing Sources	Decreased	<b>(531,177)</b>	Decrease in transfers to other departments
<b>Total Revenues</b>		<b>\$720,313</b>	
<b>Expenditures</b>			
• General Government	Increase	<b>36,495</b>	
• Public Safety	Decrease	<b>(392,317)</b>	Decrease in Sheriff Department Administration
• Public Works (Highway)	Decrease	<b>(1,206,553)</b>	Decrease in Bituminous Operations
• Health/Human Services	Decrease	<b>(39,500)</b>	
• Culture, Recreation/Education	Increase	<b>156,186</b>	Increase in County Parks expense and County Aid to Libraries
• Conservation/Development	Increase	<b>268,272</b>	Increase in Wildlife Damage Abatement and the County Planner
• Transfers	Decrease	<b>(369,914)</b>	Decrease in transfers to other departments
<b>Total Expenditures</b>		<b>(1,547,331)</b>	
<b>Net Change in Fund Balance</b>		<b>\$2,267,644</b>	

The Human Services special revenue fund balance decreased (\$641,414) from \$282,305 to (359,109).

<b>Change in Fund Balance for the Human Services Fund from 2014 to 2015</b>			
<b>Revenues</b>			
• Taxes	Increased	<b>62,221</b>	
• Intergovernmental Revenues	Increased	<b>945,108</b>	Increase in DHFS state aid
• Public Charges	Decreased	<b>(640,880)</b>	Decrease in Medicaid/Medicare charges
• Intergovernmental Charges for Services	Increased	<b>14,222</b>	
• Miscellaneous	Decreased	<b>(71,949)</b>	Decrease in Donations
			Increase in L-T debt for Capital Leases and no transfer from the General Fund. The shortfall was taken from Risk Reserve
• Other Financing Sources	Decreased	<b>(288,254)</b>	
<b>Total Revenues</b>		<b>\$20,468</b>	
<b>Expenditures</b>			
• Health/Human Services	Increase	<b>1,912,756</b>	Increase in out of home placements for children in 2015 and first full year of a group home for youths operating.
<b>Total Expenditures</b>		<b>1,912,756</b>	
<b>Net Change in Fund Balance</b>		<b>(\$1,892,288)</b>	

Non-major Special Revenue assigned fund balances decreased (\$51,917) from \$ \$1,349,716 to \$1,297,799.

There was a budgeted decrease in Planning and Zoning and Land Conservation. The decrease for Transportation and Economic Development was due to the timing of a reimbursement for a community project.

The capital projects funds have a combined fund balance of \$5,762,966 at the end of 2015 (an increase of \$435,692). This includes for construction of County capital projects for the Highway and radio towers.

The debt service fund decreased (\$104,416) which represents decrease in the premium on the \$4,785,000 general obligation notes transferred from the Capital Projects Fund. The funds will be used to reduce the 2016 debt service tax levy.

**Proprietary Funds** – The County’s proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position (deficits) for each of the enterprise funds at the end of the year were as follows:

Edgewater Haven Nursing Home	(635,651)
Highway	(968,083)

The explanation of the changes in the unrestricted net position was discussed earlier in this report.

## General Fund Budgetary Highlights

The adjustments to the general fund 2015 budget were as follows:

	Uses	Sources			
	Expenditures & Other Uses	Revenues & Other Sources	Tax Levy	Transfers from (to) Reserves	Total
Adopted Budget	\$ 32,141,871	\$ 18,892,927	\$ 12,534,201	\$ 714,743	\$ 32,141,871
Transfers out to other funds					
Special Revenue	-	-	-	-	-
Contingency	(136,725)	-	-	(136,725)	(136,725)
Appropriate Additional Revenues	-	1,789,674	-	-	1,789,674
Appropriate Additional Expenditures	1,789,674	-	-	-	-
Reappropriate Non-lapsing Balances	24,500	-	-	24,500	24,500
Revised Budget	\$ 33,819,320	\$ 20,682,601	\$ 12,534,201	\$ 602,518	\$ 33,819,320

The increases in the budget for additional revenues and expenditures of \$1,789,674 for Revenues & Other Sources were for the Bituminous operations for Highway in the amount of \$1,605,422; \$68,434 for Sheriff Department; \$105,379 for Land Conservation Wildlife Abatement and other of \$10,439.

The decrease in Transfers from (to) Reserves are an allocation in fund balance for the Systems department in the amount of \$24,500 and a transfer to the Transportation and Economic Development Fund of \$120,225 and Norwood \$16,500.

## Capital Asset and Debt Administration

**Capital assets** – Wood County’s capital assets for its governmental and business type activities as of December 31, 2015, amounts to \$93,901,167 (net of accumulated depreciation). Capital assets include land, buildings, improvements, machinery and equipment, park facilities, highways, bridges and culverts. The net capital assets increased \$6,350,220 (\$5,756,362 increase in governmental and a \$593,858 increase in business-type).

Major capital asset events during the current fiscal year included the following:

- Net capital assets of the Building Maintenance Internal Service Fund increased \$1.7 million
- Highway infrastructure projects netting of an increase of \$2.51 million
- Net increase in Highway Machinery of \$795 thousand for Business-type Activities

WOOD COUNTY'S Capital Assets (net of depreciation)			
	Governmental Activities	Business-type Activities	Total
Land and Land Improvements	\$ 5,722,731	\$ 212,214	\$ 5,934,945
Buildings	15,272,464	4,004,942	19,277,406
Machinery and Equipment	5,388,544	4,534,961	9,923,505
Construction Work in Progress	45,711	67,968	113,679
Infrastructure	58,651,632	-	58,651,632
Total	\$ 85,081,082	\$ 8,820,085	\$ 93,901,167

Additional information on Wood County’s capital assets can be found in note IV A(3) on pages 63-64 of this report.

**Long-term debt** – The County’s general obligation debt increased \$6,745,000 from \$8,535,000 to \$15,280,000 during 2015. The summary of outstanding debt is as follows:

<b>WOOD COUNTY'S Outstanding General Obligation Debt</b>		
	<b>Governmental Activities</b>	
	<b>2015</b>	<b>2014</b>
General Obligation		
2012 Tax-exempt Bonds	\$ 2,460,000	\$ 2,850,000
2014 Promissory Notes	4,135,000	4,825,000
2014 State Trust Fund Loan	-	860,000
2015 Promissory Notes	8,685,000	-
<b>Total</b>	<b><u>\$ 15,280,000</u></b>	<b><u>\$ 8,535,000</u></b>

There were two new debt issues in 2015:

- \$6,685,000 with three purposes:
  - \$4,785,000 for 2016 highway construction projects
  - \$880,000 to refinance State Trust Fund Loan for construction of 2 radio towers
  - \$1,020,000 UW Marshfield STEM Project
- \$2,000,000 promissory note for the purchase of the River Block building

Wood County received an Aa1 rating from Moody’s for the County’s most recent debt issue in 2015.

State statutes limit the amount of general obligation debt a governmental entity may issue to 5 percent of its total equalized valuation. Wood County is at 6.43% of its legal debt limit of \$234 million.

Additional information on Wood County’s long-term debt can be found in note IV B(5) on pages 78-79 of this report.

## **Economic Factors and Next Year's Budgets and Rates**

- The 2014 Sales Tax was erroneously reported to the state resulting in a take back of \$806 thousand in the 2016 sales tax revenue.
- The County will continue to follow the new wage plan in 2016 with step increases for most positions.
- The average unemployment rate for Wood County was 5.5% in 2015, which is down from the 6.1% average rate in 2014.
- The County maintained an operating tax mil rate of \$4.53 while the debt service tax rate increased from \$0.21 to \$0.28 to fund the debt service on the new Highway borrowing.
- The increase in equalized valuation due to net new construction for Wood County was 0.95%
- Minor increase in employee health claims and healthy cash reserves allowed the County to have no increase in health charges to departments.

All of these factors were considered in preparing the Wood County budget for 2016.

### **Requests for Information**

This financial report is designed to provide a general overview of Wood County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report, or requests for additional financial information should be addressed to the Wood County Finance Department.



# BASIC FINANCIAL STATEMENTS

BASIC FINANCIAL STATEMENTS

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**WOOD COUNTY, WISCONSIN**

Statement of Net Position

December 31, 2015

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>Assets</b>			
Cash and investments	\$ 27,200,971	\$ 816	\$ 27,201,787
Receivables:			
Delinquent property taxes	3,451,109	-	3,451,109
Current property tax	24,204,135	-	24,204,135
Miscellaneous	3,716,829	202,318	3,919,147
Due from other governments	1,608,928	916,482	2,525,410
Internal balances	2,353,046	(2,353,046)	-
Inventory of supplies, at cost	40,969	1,548,756	1,589,725
Prepaid items	341,305	-	341,305
Restricted Assets:			
Cash	1,369,400	3,914	1,373,314
Restricted net pension asset	4,023,337	791,333	4,814,670
Capital assets (net of accumulated depreciation)			
Land and land improvements	5,722,731	212,214	5,934,945
Buildings	15,272,464	4,004,942	19,277,406
Machinery & equipment	5,388,544	4,534,961	9,923,505
Construction work in progress	45,711	67,968	113,679
Infrastructure	58,651,632	-	58,651,632
<b>Total Assets</b>	<b>153,391,111</b>	<b>9,930,658</b>	<b>163,321,769</b>
Deferred Outflows of Resources			
Related to Pensions	4,271,770	818,015	5,089,785
<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$ 157,662,881</b>	<b>\$ 10,748,673</b>	<b>\$ 168,411,554</b>
<b>Liabilities</b>			
Current Liabilities:			
Accounts payable	\$ 2,656,201	\$ -	\$ 2,656,201
Payroll withholdings	283,532	-	283,532
Accrued compensation	886,060	251,433	1,137,493
Accrued interest	86,539	-	86,539
Due to other governments	4,323,932	129,600	4,453,532
Unearned revenue	49,416	39,641	89,057
Special deposits	1,369,400	3,914	1,373,314
Noncurrent Liabilities:			
Due within one year	6,136,654	366,051	6,502,705
Due in more than one year	19,354,230	1,979,564	21,333,794
<b>Total Liabilities</b>	<b>35,145,964</b>	<b>2,770,203</b>	<b>37,916,167</b>
<b>Deferred inflows of resources:</b>			
Property taxes for subsequent year	23,384,073	-	23,384,073
<b>Net Position</b>			
Net investment in capital assets	76,753,878	8,820,084	85,573,962
Restricted for:			
Debt service	213,811	-	213,811
Pension Benefits	4,023,337	791,333	4,814,670
Unrestricted	18,141,818	(1,632,947)	16,508,871
<b>Total Fund Balance</b>	<b>99,132,844</b>	<b>7,978,470</b>	<b>107,111,314</b>
<b>Total Liabilities, Deferred Inflows of Resources and Net Position</b>	<b>\$ 157,662,881</b>	<b>\$ 10,748,673</b>	<b>\$ 168,411,554</b>

The notes to the financial statements are an integral part of this statement

**WOOD COUNTY, WISCONSIN**  
Statement of Activities

For the year ended December 31, 2015

<b>Functions/Programs:</b>	<u>Program Revenues</u>		
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>
Governmental activities:			
General government	9,517,503	2,981,812	633,813
Public safety	11,146,421	502,809	426,152
Public works	5,702,938	652,257	2,161,496
Health and social services	29,172,399	8,373,203	10,950,650
Culture, recreation and education	2,929,157	1,129,047	423,839
Conservation and development	1,698,728	335,611	577,343
Interest and fiscal charges	284,323	-	-
Total governmental activities	<u>60,451,469</u>	<u>13,974,739</u>	<u>15,173,293</u>
Business-type activities:			
Edgewater Haven Nursing Home	7,795,417	6,004,646	14,832
Highway	5,084,011	5,877,035	133,062
Total business-type activities	<u>12,879,428</u>	<u>11,881,681</u>	<u>147,894</u>
Totals	<u><u>73,330,897</u></u>	<u><u>25,856,420</u></u>	<u><u>15,321,187</u></u>

**General Revenues:**

Property taxes  
 County sales tax  
 Grants and contributions not restricted to specific programs  
 Payment in lieu of taxes  
 Unrestricted investment earnings (loss)

**Transfers**

Total general revenues and transfers

Change in net position

Net Position -January 1

Restatement of net position

Net Position-January 1 as restated

Net Position-December 31

The notes to the financial statements are an integral part of this statement.

<b>Net (Expense) Revenue and Changes in Net Position</b>			
<b>Capital Grants and Contributions</b>	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
-	(5,901,878)	-	(5,901,878)
-	(10,217,460)	-	(10,217,460)
-	(2,889,185)	-	(2,889,185)
-	(9,848,546)	-	(9,848,546)
-	(1,376,271)	-	(1,376,271)
-	(785,774)	-	(785,774)
-	(284,323)	-	(284,323)
-	(31,303,437)	-	(31,303,437)
-	-	(1,775,939)	(1,775,939)
-	-	926,086	926,086
-	-	(849,853)	(849,853)
-	(31,303,437)	(849,853)	(32,153,290)
	22,046,871	749,957	22,796,828
	5,691,874	-	5,691,874
	3,400,547	-	3,400,547
	9,371	-	9,371
	65,794	-	65,794
	(678,817)	678,817	-
	30,535,640	1,428,774	31,964,414
	(767,797)	578,921	(188,876)
	92,179,807	5,800,954	97,980,761
	7,720,834	1,598,595	9,319,429
	99,900,641	7,399,549	107,300,190
	99,132,844	7,978,470	107,111,314

**WOOD COUNTY, WISCONSIN**

Balance Sheet  
Governmental Funds

December 31, 2015

	General Fund	Human Services Fund	Other Governmental Funds	Total
<b>ASSETS</b>				
Cash and temporary cash investments	\$ 21,450,274	\$ 402,667	\$ 229,201	\$ 22,082,142
Receivables:				
Delinquent property taxes	3,451,109	-	-	3,451,109
Current property tax	24,204,135	-	-	24,204,135
Miscellaneous	537,138	2,528,398	651,178	3,716,714
Due from other governments	483,592	1,102,246	23,090	1,608,928
Due from other funds	-	254,620	6,924,533	7,179,153
Inventory of supplies, at cost	3,628	37,341	-	40,969
Prepaid items	321,671	19,634	-	341,305
<b>Total Assets</b>	<b><u>\$ 50,451,547</u></b>	<b><u>\$ 4,344,906</u></b>	<b><u>\$ 7,828,002</u></b>	<b><u>\$ 62,624,455</u></b>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 1,794,183	\$ 26,119	\$ 12,236	\$ 1,832,538
Other current liabilities	956	-	-	956
Payroll withholdings	283,532	-	-	283,532
Accrued compensation	451,227	395,852	28,341	875,420
Special deposits	1,243,096	33,735	88,369	1,365,200
Due to other governments	1,402,964	2,919,913	1,055	4,323,932
Due to other funds	6,949,434	-	546,172	7,495,606
Unearned Revenue	21,899	17,912	9,605	49,416
<b>Total Liabilities</b>	<b><u>12,147,291</u></b>	<b><u>3,393,531</u></b>	<b><u>685,778</u></b>	<b><u>16,226,600</u></b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenues-charges for services	-	1,310,484	-	1,310,484
Property taxes for subsequent year	23,928,576	-	-	23,928,576
<b>Total Deferred Inflows of Resources</b>	<b><u>23,928,576</u></b>	<b><u>1,310,484</u></b>	<b><u>-</u></b>	<b><u>25,239,060</u></b>
<b>FUND BALANCE (DEFICITS)</b>				
Nonspendable	2,377,061	56,975	-	2,434,036
Restricted	-	-	5,976,777	5,976,777
Committed	1,314,854	-	-	1,314,854
Assigned	1,316,539	-	1,297,799	2,614,338
Unassigned	9,367,226	(416,084)	(132,352)	8,818,790
<b>Total Fund Balances (deficit)</b>	<b><u>14,375,680</u></b>	<b><u>(359,109)</u></b>	<b><u>7,142,224</u></b>	<b><u>21,158,795</u></b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances (deficit)</b>	<b><u>\$ 50,451,547</u></b>	<b><u>\$ 4,344,906</u></b>	<b><u>\$ 7,828,002</u></b>	<b><u>\$ 62,624,455</u></b>

Amounts reported for governmental activities in the statement of net position are different because:

Fund balance from above	\$ 21,158,795
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in funds	74,353,927
Internal service funds are used by management to charge the costs of building maintenance, employee health benefits and workers compensations and other post-employment benefits to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.	\$ 19,093,197
Plus Internal Service Fund deficit allocated to Highway enterprise fund.	<u>29,213</u>
	19,122,410
Unavailable revenue on delinquent property taxes and Human Services public charges recognized as revenue on the entity-wide	1,854,987
Long-term liabilities, including notes payable, capital leases, compensated absences as well as accrued interest and unamortized discounts are not due and payable in the current period and therefore are not reported in the funds.	<u>(17,357,275)</u>
<b>Net Position of Governmental Activities</b>	<b><u>\$ 99,132,844</u></b>

The notes to the financial statements are an integral part of this statement.

## WOOD COUNTY, WISCONSIN

### Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds

For the Year Ended December 31, 2015

	General Fund	Human Services Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>				
Taxes	\$ 18,794,510	\$ 8,173,228	\$ 1,339,254	\$ 28,306,992
Intergovernmental Revenues	6,682,925	9,375,304	1,541,825	17,600,054
Licenses and Permits	211,995	-	113,184	325,179
Fines, Forfeits and Penalties	278,531	-	9,932	288,463
Public Charges for Services	2,333,467	7,794,641	153,006	10,281,114
Intergovernmental Charges for Services	4,932,418	318,886	-	5,251,304
Investment Income	66,199	-	(213)	65,986
Miscellaneous	230,129	143,775	205,487	579,391
<b>Total Revenues</b>	<b>33,530,174</b>	<b>25,805,834</b>	<b>3,362,475</b>	<b>62,698,483</b>
<b>EXPENDITURES</b>				
Current:				
General Government	7,372,708	-	894,553	8,267,261
Public Safety	10,686,404	-	12,769	10,699,173
Public Works	6,577,449	-	27,500	6,604,949
Health and Human Services	2,451,606	26,618,920	237,548	29,308,074
Culture, Recreation and Education	3,124,843	-	369,110	3,493,953
Conservation and Development	823,497	-	1,162,963	1,986,460
Capital Outlay:				
General Government	-	-	2,000,000	2,000,000
Public Safety	-	-	477,813	477,813
Public Works	-	-	5,106,500	5,106,500
Debt Service:				
Principal Retirement	-	-	1,940,000	1,940,000
Interest and Fiscal Charges	-	-	313,502	313,502
<b>Total Expenditures</b>	<b>31,036,507</b>	<b>26,618,920</b>	<b>12,542,258</b>	<b>70,197,685</b>
Excess (Deficiency) of Revenues Over Expenditures	<b>2,493,667</b>	<b>(813,086)</b>	<b>(9,179,783)</b>	<b>(7,499,202)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of Debt	11,114	171,672	8,685,000	8,867,786
Premium on bonds/notes	-	-	193,391	193,391
Capital contributions	-	-	440,000	440,000
Transfers in	134,673	-	345,549	480,222
Transfers out	(637,933)	-	(337,150)	(975,083)
<b>Total Other Financing Sources (Uses)</b>	<b>(492,146)</b>	<b>171,672</b>	<b>9,326,790</b>	<b>9,006,316</b>
<b>Net Change in Fund Balance</b>	<b>2,001,521</b>	<b>(641,414)</b>	<b>147,007</b>	<b>1,507,114</b>
Fund Balance (Deficit) - January 1	<b>12,374,159</b>	<b>282,305</b>	<b>6,995,217</b>	<b>19,651,681</b>
Fund Balance (Deficit) - December 31	<b>\$ 14,375,680</b>	<b>\$ (359,109)</b>	<b>\$ 7,142,224</b>	<b>\$ 21,158,795</b>

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**

Reconciliation of the Statement of Revenues,  
Expenditures, and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities

For the Year Ended December 31, 2015

Net change in fund balances - total governmental funds		\$	1,507,114
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.			
Capital outlay	\$	6,724,788	
Depreciation		<u>(2,635,755)</u>	4,089,033
Note and capital lease proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of note and lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.			
			(7,121,176)
Increase in the net OPEB obligation		(332,288)	
Less amount allocated to Business-type activities		<u>66,428</u>	(265,860)
Increase in the net Pension Asset		(30,410)	
Less amount allocated to Business-type activities		<u>121,647</u>	91,237
Unavailable revenue in the governmental funds is reported as revenue on the entity-wide financial statements			
			(3,489)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds			
			189,922
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) to decrease net position.			
			(45,798)
Internal service funds are used by management to charge the costs of certain activities, such as building maintenance, employee health benefits and workers compensation claims, to individual funds. The net share of governmental revenue (expense) of the internal service funds is reported with governmental activities.			
		717,624	
Less amount allocated to Highway Enterprise Fund. Net loss of internal service funds related to Edgewater Haven Nursing Home is offset by transfer to General Fund			
		<u>73,596</u>	791,220
Change in net position of governmental activities		<u>\$</u>	<u>(767,797)</u>

The notes to the financial statements are an integral part of this statement.



**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
(Non-GAAP Budgetary Basis)  
General Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
General Property Taxes	\$ 12,534,201	\$ 12,534,201	\$ 12,537,036	\$ 2,835
Forest Cropland/Managed Forest Land	12,000	12,000	18,357	6,357
General Sales and Retailers' Discount	180	180	185	5
Real Estate Transfer Fees	83,000	83,000	124,063	41,063
Interest and Penalties on Taxes	355,000	355,000	413,624	58,624
Payments in Lieu of Taxes	13,350	13,350	9,371	(3,979)
<b>Total Taxes</b>	<b>12,997,731</b>	<b>12,997,731</b>	<b>13,102,636</b>	<b>104,905</b>
Intergovernmental Revenues:				
Federal Grants-General Government	-	2,039	2,039	-
Federal Grants-Emergency Government	2,500	2,500	1,094	(1,406)
State Shared Taxes-Shared Revenue	3,006,343	3,006,343	3,060,265	53,922
Other State Shared Revenues	245,741	245,741	294,361	48,620
State Aid-Victim Witness	69,240	69,240	75,360	6,120
State Grants-Courts	363,390	363,390	421,736	58,346
State Aid-Court Support Services	25,406	25,406	58,803	33,397
State Aid - Law Enforcement	132,000	198,534	204,970	6,436
State Grants-Other Law Enforcement	18,000	18,000	18,027	27
State Aid-Emergency Government	93,000	93,000	103,161	10,161
State Aids-Transportation	1,600,000	1,721,330	1,721,330	-
State Grants-Health Immunization	64,956	64,956	75,399	10,443
State Grants-Health WIC Program	329,801	329,801	338,146	8,345
State Aid-Health Cons Grant	95,041	95,041	82,167	(12,874)
State Aid-Other	11,500	11,500	11,500	-
State Grants-UW Extension	14,914	14,914	1,500	(13,414)
State Aid-Forestry	52,103	52,103	45,452	(6,651)
State Grants-Land Conservation	52,179	157,558	147,144	(10,414)
County Share Managed Forest Lands	20,000	20,000	20,471	471
<b>Total Intergovernmental</b>	<b>6,196,114</b>	<b>6,491,396</b>	<b>6,682,925</b>	<b>191,529</b>
Licenses and Permits:				
Business and Occupational Licenses	170,000	170,000	172,267	2,267
Utility Permits	300	300	1,050	750
Driveway Permits	1,200	1,200	860	(340)
DNR and ML Fees	22,500	22,500	23,708	1,208
Dog License Fund	1,000	1,000	1,000	-
Moving Permits	1,100	1,100	1,025	(75)
County Planner Plat Review Fees	1,500	1,500	1,460	(40)
Shoreland Zoning Fees and Permits	3,850	3,850	10,625	6,775
<b>Total Licenses and Permits</b>	<b>201,450</b>	<b>201,450</b>	<b>211,995</b>	<b>10,545</b>
Fines, Forfeits and Penalties:				
Branch I County Ordinance	2,500	2,500	1,387	(1,113)
County Share of Occupational Driver	200	200	260	60
County Share of State Fines and Forfeitures	173,700	173,700	154,136	(19,564)

**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
County Parks Violation Fee	\$ 750	\$ 750	\$ 1,075	\$ 325
County Forfeitures Revenue	140,000	140,000	121,673	(18,327)
<b>Total Fines, Forfeits and Penalties</b>	<b>317,150</b>	<b>317,150</b>	<b>278,531</b>	<b>(38,619)</b>
<b>Public Charges for Services:</b>				
County Clerk-Passport Fees	12,800	12,800	21,590	8,790
Treasurer Fees-Redemption Notices	2,300	2,300	3,725	1,425
Property Conversion Charges	500	500	45	(455)
Register of Deeds Fees	309,000	309,000	281,508	(27,492)
Court Fees	204,000	204,000	174,929	(29,071)
Family Court Comm	21,500	21,500	19,245	(2,255)
Court/Juvenile	35,000	35,000	32,254	(2,746)
District Attorney	7,075	7,075	9,347	2,272
Court Fees and Costs-Circuit Court Br I	28,600	28,600	23,409	(5,191)
Court Fees and Costs-Circuit Court Br III	5,310	5,310	4,514	(796)
Court Fees and Costs-Marriage Counseling	8,000	8,000	8,800	800
Temporary Licenses	5,000	5,000	8,112	3,112
County Clerk Copy Fees	520	520	411	(109)
Human Resources	350	350	654	304
Sheriff-Public Charges	6,000	6,000	175	(5,825)
Sheriff Revenue-Civil Process Fees	86,000	86,000	56,260	(29,740)
Sheriff Cost Reimbursement/Witness Fees	65,000	65,000	52,285	(12,715)
Reserve Deputy Revenue	12,000	12,000	10,101	(1,899)
Sheriff Escort Service	40,000	40,000	28,595	(11,405)
Restitution	2,500	2,500	1,179	(1,321)
OWI Restitution	2,500	2,500	1,523	(977)
Cremation Revenue	60,000	60,000	60,970	970
Death Certificates	22,000	22,000	6,500	(15,500)
Jail Surcharge	48,000	48,000	40,829	(7,171)
Board of Prisoners Meals	343,453	343,453	207,093	(136,360)
Prisoner Housing Other Counties	30,000	30,000	19,909	(10,091)
Other County Transports	27,000	27,000	19,351	(7,649)
Jail Stay Fee	73,584	73,584	26,669	(46,915)
Health	95,000	103,400	85,513	(17,887)
County Parks Revenue	400,000	400,000	476,331	76,331
UW-Extension Publication Revenue	300	300	-	(300)
UW-Extension Project Revenue	11,160	11,160	11,840	680
County Forest Revenue	340,000	340,000	639,801	299,801
<b>Total Public Charges for Services</b>	<b>2,304,452</b>	<b>2,312,852</b>	<b>2,333,467</b>	<b>20,615</b>
<b>Intergovernmental Charges for Services:</b>				
Interdepartmental Charges	132,400	132,400	-	(132,400)
State Revenue-Highway	70,000	70,000	175,737	105,737
Local Government Charges-Public Safety	38,000	38,000	26,326	(11,674)
Revenue from Districts-Roads	340,519	340,519	374,283	33,764
Revenue from Districts-Bridges	-	56,060	99,302	43,242
Local Government Charges-Sanitation	18,332	18,332	19,521	1,189
Local Government Charges-Other Governments	10,000	10,000	67,436	57,436
Local Government Charges-BNI (Materials)	3,500	5,400	3,418	(1,982)
Local Government Chgs-BNI (Staff)	1,600	1,600	792	(808)
Local Government Chgs-Work Relief	1,000	1,000	2,466	1,466

**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
(Non-GAAP Budgetary Basis)  
General Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Intergovernmental Charges-EM Vehicles	\$ 4,500	\$ 4,500	\$ 5,144	\$ 644
Intergovernmental Charges-EM Equipment	500	500	693	193
Department Charges-Gen Government	74,236	74,236	6,384	(67,852)
Department Charges-Clerk of Courts	18,000	18,000	11,009	(6,991)
Department Charges-Insurance	543,886	543,886	543,886	-
Department Charges-Gen Govt	13,500	13,500	11,316	(2,184)
Department Charges-Systems	132,620	132,620	135,857	3,237
Department Charges-Public Safety	33,930	33,930	29,458	(4,472)
Department Charges-Congregate meals	2,200	2,200	3,031	831
Department Charges-Highway	1,886,769	3,314,801	3,416,359	101,558
<b>Total Intergovernmental Charges for Services</b>	<b>3,325,492</b>	<b>4,811,484</b>	<b>4,932,418</b>	<b>120,934</b>
<b>Investment Income:</b>				
Interest Revenue	-	-	56	56
Unrealized Gain/Loss on Investment	40,000	40,000	(11,367)	(51,367)
Interest-Investment	100,000	100,000	48,881	(51,119)
Interest-General Investment	25,000	25,000	28,280	3,280
Interest-Section 125 & Health	3	3	1	(2)
Interest-Clerk of Courts	400	400	348	(52)
<b>Total Investment Income</b>	<b>165,403</b>	<b>165,403</b>	<b>66,199</b>	<b>(99,204)</b>
<b>Miscellaneous:</b>				
Miscellaneous Revenue	-	-	1,453	1,453
Rental Income	81,156	81,156	70,854	(10,302)
Sale of Property	15,050	15,050	25,852	10,802
Sale of Surplus Property	500	500	145	(355)
Sale of Salvage and Waste	-	-	167	167
Insurance Recoveries-Other	16,000	16,000	20,357	4,357
Donations-Other	45,250	45,250	68,353	23,103
Donations-Designated Projects	1,800	1,800	1,375	(425)
Donated Federal Commodities	-	-	803	803
Donations & Contributions	20,000	20,000	33,218	13,218
Miscellaneous Revenue	500	500	7,552	7,052
<b>Total Miscellaneous</b>	<b>180,256</b>	<b>180,256</b>	<b>230,129</b>	<b>49,873</b>
<b>Total Revenues</b>	<b>25,688,048</b>	<b>27,477,722</b>	<b>27,838,300</b>	<b>360,578</b>

**EXPENDITURES**

General Government:

Committees and Commissions	159,375	159,375	150,478	8,897
Circuit Court Branch I	350,901	350,901	309,734	41,167
Circuit Court Branch II	124,611	124,611	111,159	13,452
Circuit Court Branch III	115,126	115,126	115,569	(443)
Drug Court	224,316	224,316	223,029	1,287
Divorce Mediation	20,000	20,000	10,545	9,455
Family Court Commissioner	100,940	100,940	100,767	173
Clerk of Courts	1,250,110	1,250,110	1,247,123	2,987
Coroner	122,263	122,263	101,783	20,480
District Attorney	267,790	267,790	251,653	16,137
Victim Witness Program	137,577	137,577	132,927	4,650
Task Force	1,020	1,020	864	156
Crime Witness Rights	-	2,039	2,039	-

**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Corporation Counsel	\$ 212,172	\$ 212,172	\$ 211,226	\$ 946
Clerk	310,552	310,552	296,894	13,658
Postage Meter	13,178	13,178	12,251	927
Labor Relations	28,200	28,200	6,932	21,268
Personnel	471,014	471,014	456,178	14,836
Human Resources Programs	4,882	4,882	791	4,091
Elections	51,850	51,850	34,731	17,119
Data Processing	1,879,856	1,879,856	1,868,638	11,218
Voice Over IP	130,000	154,500	129,950	24,550
Information & Communication	18,900	18,900	12,425	6,475
Finance	247,949	247,949	245,864	2,085
Treasury	432,615	432,615	406,009	26,606
Purchasing	54,190	54,190	53,329	861
Contingency	450,000	285,275	-	285,275
Register of Deeds	385,450	385,450	380,599	4,851
Redaction	41,409	41,409	32,355	9,054
Property and Liability Insurance	598,914	598,914	466,866	132,048
<b>Total General Government</b>	<b>8,205,160</b>	<b>8,066,974</b>	<b>7,372,708</b>	<b>694,266</b>
<b>Public Safety:</b>				
Sheriff Administration	2,539,785	2,539,785	2,398,417	141,368
Police Radio	180,234	180,234	159,446	20,788
Indian Law Enforcement	29,165	29,165	12,722	16,443
Traffic Police	2,857,696	2,924,230	2,796,671	127,559
Civil Service Commission	1,000	1,000	564	436
SARA Title III	46,572	46,572	29,836	16,736
Emergency Management	295,154	295,154	278,478	16,676
Building Numbering	1,500	3,400	3,346	54
Work Relief	133,849	133,849	108,146	25,703
Dispatch	1,579,866	1,579,866	1,501,664	78,202
Jail	2,440,216	2,440,216	2,228,971	211,245
Electronic Monitoring	147,825	147,825	86,649	61,176
P/T Safekeeper	1,076,215	1,076,215	1,058,508	17,707
Jail Surcharge	184,500	184,500	22,986	161,514
Highway Safety Committee	2,000	2,000	-	2,000
<b>Total Public Safety</b>	<b>11,515,577</b>	<b>11,584,011</b>	<b>10,686,404</b>	<b>897,607</b>
<b>Public Works - Highway:</b>				
Highway Administration	803,179	803,179	781,999	21,180
Bituminous Operations	1,886,769	3,361,528	3,433,065	(71,537)
Maintenance CTHS	2,379,533	2,454,136	1,760,655	693,481
County-Aid Road Construction	460,519	460,519	413,142	47,377
County-Aid Bridge Construction	222,601	278,661	188,588	90,073
<b>Total Public Works</b>	<b>5,752,601</b>	<b>7,358,023</b>	<b>6,577,449</b>	<b>780,574</b>
<b>Health and Human Services:</b>				
Public Health	1,604,690	1,604,690	1,580,729	23,961
County Nurse WIC Program	329,801	329,801	338,144	(8,343)
Public Health Grants	101,527	101,527	83,153	18,374
Humane Officer	30,499	30,499	28,819	1,680
Health-Dental Sealants	88,709	97,109	97,083	26
Mental Health Contracts	1,072	1,072	1,072	-
Veterans Relief	4,161	4,161	3,247	914

**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Veterans Service Officer	\$ 318,667	\$ 318,667	\$ 316,369	\$ 2,298
Veterans Relief Donations	300	300	125	175
Care of Veterans Graves	2,865	2,865	2,865	-
<b>Total Health and Human Services</b>	<b>2,482,291</b>	<b>2,490,691</b>	<b>2,451,606</b>	<b>39,085</b>
<b>Culture, Recreation and Education:</b>				
County Aid to Libraries	805,042	805,042	805,042	-
County Parks	1,620,259	1,637,259	1,604,093	33,166
Marshfield Fairgrounds	25,000	25,000	25,000	-
UW-Extension	519,352	519,352	493,483	25,869
UW-Wood County-Marshfield	187,502	187,502	166,693	20,809
UW-Extension Junior Fair	32,000	-	-	-
UW-Extension Projects	34,160	34,160	30,532	3,628
UW-Ext Farm Technology Days	20,000	63,000	-	63,000
<b>Total Culture, Recreation and Education</b>	<b>3,243,315</b>	<b>3,271,315</b>	<b>3,124,843</b>	<b>146,472</b>
<b>Conservation and Development:</b>				
Land Conservation	137,439	137,439	135,102	2,337
Wildlife Damage Abatement	52,179	157,558	147,121	10,437
County Planner	447,053	447,053	421,182	25,871
Census Redistricting	4,500	4,500	-	4,500
Surveyor	44,750	44,750	42,747	2,003
Payment in Lieu of Tax	77,345	77,345	77,345	-
<b>Total Conservation and Development</b>	<b>763,266</b>	<b>868,645</b>	<b>823,497</b>	<b>45,148</b>
<b>Total Expenditures</b>	<b>31,962,210</b>	<b>33,639,659</b>	<b>31,036,507</b>	<b>2,603,152</b>
Excess (Deficiency) of Revenues Over Expenditures	(6,274,162)	(6,161,937)	(3,198,207)	2,963,730
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from Long Term Debt	-	-	11,114	11,114
Transfers In	5,739,080	5,739,080	5,826,547	87,467
Transfers Out	(179,661)	(179,661)	(637,933)	(458,272)
<b>Total Other Financing Sources (Uses)</b>	<b>5,559,419</b>	<b>5,559,419</b>	<b>5,199,728</b>	<b>(359,691)</b>
<b>Net Change in Fund Balance</b>	<b>\$ (714,743)</b>	<b>\$ (602,518)</b>	<b>2,001,521</b>	<b>\$ 2,604,039</b>
Fund Balance - January 1			12,374,159	
Fund Balance - December 31			<b>\$ 14,375,680</b>	

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Human Services Fund

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
General Property Taxes	\$ 8,173,228	\$ 8,173,228	\$ 8,173,228	\$ -
Total Taxes	<u>8,173,228</u>	<u>8,173,228</u>	<u>8,173,228</u>	<u>-</u>
Intergovernmental Revenues:				
State Aid-DVR	52,437	52,437	52,723	286
State Aid-Unified/DHFS	10,468,189	10,468,189	9,135,897	(1,332,292)
State Aid-Other	195,678	195,678	186,684	(8,994)
Total Intergovernmental	<u>10,716,304</u>	<u>10,716,304</u>	<u>9,375,304</u>	<u>(1,341,000)</u>
Public Charges for Services:				
Public Charges-Ho Chunk/AODA	27,500	27,500	-	(27,500)
Health	576,826	576,826	408,778	(168,048)
Medicare	1,380,586	1,380,586	1,361,749	(18,837)
Medicaid	6,602,076	6,602,076	3,007,776	(3,594,300)
Private Pay	1,360,103	1,360,103	3,075,826	1,715,723
Commercial Insurance	2,447,299	2,447,299	2,240,527	(206,772)
Other County Responsible	545,565	545,565	149,445	(396,120)
Mental Health Inpatient	248,311	248,311	229,060	(19,251)
Third Party Awards & Settlements	228,790	228,790	238,040	9,250
Contractual Adjustment-Mental Health	(3,340,998)	(3,340,998)	(2,916,560)	424,438
Total Public Charges for Services	<u>10,076,058</u>	<u>10,076,058</u>	<u>7,794,641</u>	<u>(2,281,417)</u>
Intergovernmental Charges for Services:				
Department Charges-Congregate meals	258,570	271,070	271,886	816
Department Charges-Drug court	40,000	40,000	47,000	7,000
Total Intergovernmental Charges for Services	<u>298,570</u>	<u>311,070</u>	<u>318,886</u>	<u>7,816</u>
Miscellaneous:				
Rental Income	28,772	28,772	37,005	8,233
Sale of Property	-	-	6,408	6,408
Donations-Other	13,000	13,000	2,677	(10,323)
Recovery of PYBD & Contractual Adj	38,000	38,000	41,805	3,805
Revenue from Meals	16,900	16,900	15,469	(1,431)
Food Vending Machine Income	2,700	2,700	5,201	2,501
Miscellaneous Revenue	5,000	5,000	4,818	(182)
Other Miscellaneous Revenue	3,500	3,500	4,039	539
Canteen Income	250	250	42	(208)
Parental Fee	-	-	900	900
Mailing/Button Revenue	17,414	17,414	16,896	(518)
Misc/Other Workshop Revenue	1,100	1,100	6,051	4,951
Other Operating Income	-	-	432	432
Copier Revenue	800	800	2,032	1,232
Total Miscellaneous	<u>127,436</u>	<u>127,436</u>	<u>143,775</u>	<u>16,339</u>
Total Revenues	<u>29,391,596</u>	<u>29,404,096</u>	<u>25,805,834</u>	<u>(3,598,262)</u>
<b>EXPENDITURES</b>				
Health and Human Services:				
Institutional:				
Developmental Disab Contracts	408,000	408,000	408,000	-
SNF-CMI	926,295	926,295	908,110	18,185
SNF-TBI	1,108,889	1,108,889	639,840	469,049
Inpatient	2,996,335	2,961,335	2,652,635	308,700
Norwood Administration	214,106	214,106	202,615	11,491
Dietary	768,610	791,110	772,289	18,821
Plant Operations & Maintenance	1,016,279	1,032,779	957,903	74,876
Medical Records	190,581	190,581	183,885	6,696
Administration	1,143,104	1,168,104	966,040	202,064
Total Institutional	<u>8,772,199</u>	<u>8,801,199</u>	<u>7,691,317</u>	<u>1,109,882</u>
Community:				
Long Term Support	955,874	955,874	832,802	123,072
Family Services	5,996,735	6,596,735	6,587,073	9,662
Economic Support Services	4,776,317	4,176,317	3,188,851	987,466
Administration	3,070,163	3,070,163	3,035,941	34,222
Mental Health/AODA	5,863,551	5,863,551	5,282,936	580,615
Total Community	<u>20,662,640</u>	<u>20,662,640</u>	<u>18,927,603</u>	<u>1,735,037</u>
Total Health and Human Services	<u>29,434,839</u>	<u>29,463,839</u>	<u>26,618,920</u>	<u>2,844,919</u>
Total Expenditures	<u>29,434,839</u>	<u>29,463,839</u>	<u>26,618,920</u>	<u>2,844,919</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(43,243)</u>	<u>(59,743)</u>	<u>(813,086)</u>	<u>(753,343)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of Debt	-	-	171,672	171,672
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>171,672</u>	<u>171,672</u>
Net Change in Fund Balance	<u>\$ (43,243)</u>	<u>\$ (59,743)</u>	<u>(641,414)</u>	<u>\$ (581,671)</u>
Fund Balance - January 1			<u>282,305</u>	
Fund Balance (Deficit) - December 31			<u>\$ (359,109)</u>	

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**

Statement of Net Position  
Proprietary Funds

December 31, 2015

	Business-Type Activities			Governmental
	Edgewater Haven Nursing Home	Highway	Total Enterprise Funds	Internal Service Funds
<b>ASSETS</b>				
Current Assets:				
Cash and temporary cash investments	\$ 716	\$ 100	\$ 816	\$ 6,488,229
Restricted cash	3,914	-	3,914	-
Receivables:				
Miscellaneous	163,180	39,138	202,318	115
Due from other governments	406,689	509,793	916,482	-
Due from other funds	-	-	-	3,050,636
Inventory of supplies, at cost	81,212	1,467,544	1,548,756	-
Advances to other funds - current	-	-	-	41,258
<b>Total Current Assets</b>	<b>655,711</b>	<b>2,016,575</b>	<b>2,672,286</b>	<b>9,580,238</b>
Noncurrent Assets:				
Restricted net pension asset	603,491	187,842	791,333	36,171
Advances to other funds	-	-	-	42,598
<b>Total Restricted Assets</b>	<b>603,491</b>	<b>187,842</b>	<b>791,333</b>	<b>78,769</b>
Capital Assets:				
Land and land improvements	245,460	97,024	342,484	866,087
Buildings	7,014,270	2,421,748	9,436,018	19,501,590
Machinery and equipment	1,834,582	10,300,472	12,135,054	214,122
Construction Work in Progress	-	67,968	67,968	10,250
Accumulated depreciation	(5,284,320)	(7,877,119)	(13,161,439)	(9,864,894)
<b>Total Capital Assets</b>	<b>3,809,992</b>	<b>5,010,093</b>	<b>8,820,085</b>	<b>10,727,155</b>
<b>Total Noncurrent Assets</b>	<b>4,413,483</b>	<b>5,197,935</b>	<b>9,611,418</b>	<b>10,805,924</b>
<b>Total Assets</b>	<b>\$ 5,069,194</b>	<b>\$ 7,214,510</b>	<b>\$ 12,283,704</b>	<b>\$ 20,386,162</b>
Deferred Outflows of Resources				
Related to pensions	618,048	199,967	818,015	38,788
<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$ 5,687,242</b>	<b>\$ 7,414,477</b>	<b>\$ 13,101,719</b>	<b>\$ 20,424,950</b>
<b>LIABILITIES</b>				
Current Liabilities:				
Other current liabilities	\$ -	\$ -	\$ -	\$ 822,707
Accrued compensation	133,868	117,565	251,433	10,640
Special deposits	-	-	-	4,200
Due to other governments	-	129,600	129,600	-
Due to other funds	244,897	1,995,080	2,239,977	494,206
Advances from other funds	-	41,258	41,258	-
Compensated Absences	307,023	59,028	366,051	-
Unearned revenue	-	39,641	39,641	-
Client Trust Funds	3,914	-	3,914	-
<b>Total Current Liabilities</b>	<b>689,702</b>	<b>2,382,172</b>	<b>3,071,874</b>	<b>1,331,753</b>
Noncurrent Liabilities:				
Long-Term Employee Benefits-Net OPEB Obligation	843,522	211,862	1,055,384	-
Compensated Absences	376,186	547,994	924,180	-
Advances from other funds	-	42,598	42,598	-
<b>Total Noncurrent Liabilities</b>	<b>1,219,708</b>	<b>802,454</b>	<b>2,022,162</b>	<b>-</b>
<b>Total Liabilities</b>	<b>1,909,410</b>	<b>3,184,626</b>	<b>5,094,036</b>	<b>1,331,753</b>
<b>NET POSITION</b>				
Net Investment in capital assets	3,809,992	5,010,092	8,820,084	10,727,155
Restricted for:				
Pension Benefits	603,491	187,842	791,333	36,171
Unrestricted	(635,651)	(968,083)	(1,603,734)	8,329,871
<b>Total Net Position</b>	<b>3,777,832</b>	<b>4,229,851</b>	<b>8,007,683</b>	<b>19,093,197</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 5,687,242</b>	<b>\$ 7,414,477</b>	<b>\$ 13,101,719</b>	<b>\$ 20,424,950</b>
Net position of proprietary funds			\$ 8,007,683	
Adjustment to reflect consolidation of internal service fund activities related to enterprise funds			(29,213)	
Net position of business-type activities			<u>\$ 7,978,470</u>	

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**  
Statement of Revenues, Expenses and  
Changes in Net Position  
Proprietary Funds

For the Year Ended December 31, 2015

	Business-Type Activities			Governmental Activities
	Edgewater Haven Nursing Home	Highway	Total Enterprise Funds	Internal Service Funds
Operating Revenues:				
Charges for Services	\$ 5,379,051	\$ 110,623	\$ 5,489,674	\$ 1,359,516
Intergovernmental Charges for Services	625,595	5,766,412	6,392,007	10,495,870
Miscellaneous	15,353	41,194	56,547	343,100
<b>Total Operating Revenues</b>	<b>6,019,999</b>	<b>5,918,229</b>	<b>11,938,228</b>	<b>12,198,486</b>
Operating Expenses:				
Nursing Home Expense	7,305,864	-	7,305,864	-
Highway Administration and Other General	-	1,790,496	1,790,496	-
Depreciation and Amortization	305,597	465,907	771,504	443,154
Maintenance and Construction State Roads Construction	-	1,223,884	1,223,884	-
Maintenance of Buildings	-	-	-	908,413
Maintenance and Construction Local Roads Construction	-	1,045,757	1,045,757	-
Other Highway Services	-	484,371	484,371	-
Claims and Administration	-	-	-	12,177,774
<b>Total Operating Expenses</b>	<b>7,611,461</b>	<b>5,010,415</b>	<b>12,621,876</b>	<b>13,529,341</b>
<b>Operating Income (Loss)</b>	<b>(1,591,462)</b>	<b>907,814</b>	<b>(683,648)</b>	<b>(1,330,855)</b>
Nonoperating Revenues (Expenses):				
General Property Taxes	749,957	-	749,957	-
Interest Income	214	-	214	48,479
Gain (Loss) on Disposal of Assets	(735)	91,868	91,133	-
<b>Total Nonoperating Revenues (Expenses)</b>	<b>749,436</b>	<b>91,868</b>	<b>841,304</b>	<b>48,479</b>
<b>Income (Loss) Before Contributions and Transfers</b>	<b>(842,026)</b>	<b>999,682</b>	<b>157,656</b>	<b>(1,282,376)</b>
Contributed Capital	-	-	-	2,000,000
Transfers In	494,861	-	494,861	-
<b>Change in Net Position</b>	<b>(347,165)</b>	<b>999,682</b>	<b>652,517</b>	<b>717,624</b>
Net Position - January 1 as Previously Reported	2,898,149	2,858,422	5,756,571	18,294,571
Restatement of Net Position	1,226,848	371,747	1,598,595	81,002
Net Position - January 1 as restated	4,124,997	3,230,169	7,355,166	18,375,573
Net Position - December 31	\$ 3,777,832	\$ 4,229,851	\$ 8,007,683	\$ 19,093,197
Change in Net Position - Proprietary Funds			\$ 652,517	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			(73,596)	
Change in Net Position - Business-Type Activities			\$ 578,921	
Net Position Business-Type - January 1 as Previously Reported			\$ 5,800,954	
Restatement of net position			1,598,595	
Net Position - January 1 as restated			7,399,549	
Change in Net Position - Business-Type Activities			578,921	
Net Position Business-Type - December 31			\$ 7,978,470	

The notes to the financial statements are an integral part of this statement.



**WOOD COUNTY, WISCONSIN**  
Statement of Cash Flows  
Proprietary Funds

For the Year Ended December 31, 2015

	Business-Type Activities			Governmental Activities
	Edgewater Haven Nursing Home	Highway	Total Enterprise Funds	Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from grants, customers and third-party payors	\$ 5,966,808	\$ 5,998,051	\$ 11,964,859	\$ 1,702,501
Cash received from interfund charges	-	-	-	10,754,437
Cash paid to employees for services	(3,420,794)	(936,774)	(4,357,568)	(233,126)
Cash paid to suppliers for goods and services	(2,179,249)	(3,055,644)	(5,234,893)	(13,160,434)
Cash paid to interfund charges	(1,499,445)	(809,112)	(2,308,557)	(94,524)
Net cash provided by (used for) operating activities	<u>(1,132,680)</u>	<u>1,196,521</u>	<u>63,841</u>	<u>(1,031,146)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
General property tax	749,957	-	749,957	-
Transfers in	494,861	-	494,861	-
Net cash provided by noncapital financing activities	<u>1,244,818</u>	<u>-</u>	<u>1,244,818</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Additions to property and equipment	(117,667)	(1,248,429)	(1,366,096)	(156,281)
Proceeds from sale of capital assets	-	91,868	91,868	-
Long term advance (to) from other funds	-	(39,960)	(39,960)	70,562
Net cash (used for) capital and related financing activities	<u>(117,667)</u>	<u>(1,196,521)</u>	<u>(1,314,188)</u>	<u>(85,719)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest received	214	-	214	48,479
Net cash provided by investing activities	<u>214</u>	<u>-</u>	<u>214</u>	<u>48,479</u>
Net increase (decrease) in cash	(5,315)	-	(5,315)	(1,068,386)
Cash balance at beginning of year	9,945	100	10,045	7,556,615
Cash balance at end of year	<u>\$ 4,630</u>	<u>\$ 100</u>	<u>\$ 4,730</u>	<u>\$ 6,488,229</u>
Cash and temporary cash investments	\$ 716	\$ 100	\$ 816	\$ 6,488,229
Restricted cash and temporary investments	3,914	-	3,914	-
	<u>\$ 4,630</u>	<u>\$ 100</u>	<u>\$ 4,730</u>	<u>\$ 6,488,229</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</b>				
Operating income (loss)	\$ (1,591,462)	\$ 907,814	\$ (683,648)	\$ (1,330,855)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation and amortization	305,597	465,907	771,504	443,154
Changes in operating assets and liabilities:				
Decrease (increase) in:				
Accounts receivable/due from other governments	410,016	40,182	450,198	33,682
Due from other funds	-	-	-	(444,279)
Inventories	(23,691)	292,655	268,964	-
Prepaid expenses	73	82,259	82,332	-
Restricted cash, client trust funds	(5,097)	-	(5,097)	-
Net pension assets/deferred outflows related to pensions	106,327	-	106,327	6,043
Increase (decrease) in:				
Accounts payable/due to other governments	-	(18,837)	(18,837)	-
Due to other funds	(463,207)	(720,288)	(1,183,495)	127,751
Accrued liabilities	128,764	107,188	235,952	(25,341)
Claims payable	-	-	-	234,920
Unearned revenue	-	39,641	39,641	(76,221)
Total adjustments	<u>458,782</u>	<u>288,707</u>	<u>747,489</u>	<u>299,709</u>
Net cash provided by (used for) by operating activities	<u>\$ (1,132,680)</u>	<u>\$ 1,196,521</u>	<u>\$ 63,841</u>	<u>\$ (1,031,146)</u>
<b>Schedule of non-cash capital and related financing activities:</b>				
Contributions of capital assets	\$ -	\$ -	\$ -	\$ 2,000,000
Purchase of building	-	-	-	(2,000,000)

The notes to the financial statements are an integral part of this statement.

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# NOTES TO THE FINANCIAL STATEMENTS

NOTES TO THE  
FINANCIAL  
STATEMENTS

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**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**NOTE A – Reporting Entity**

Wood County (the County) is a local governmental entity established under the laws of the State of Wisconsin and has the powers as defined in the Statutes. The County is governed by nineteen elected supervisors.

The accompanying financial statements present the activities of Wood County, Wisconsin. Accounting principles generally accepted in the United States (GAAP) require that these financial statements include the primary government and its component units. Component units are separate organizations that are included in the County's reporting entity because of the significance of their operational or financial relationships with the County. All significant activities and organizations with which the County exercises oversight responsibility have been considered for inclusion in the financial statements. The County has no component units and it is not included in any other governmental reporting entity.

**NOTE B – New Accounting Pronouncement**

Management adopted the provisions of the Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27 and GASB Statement No. 71, Pension Transition for Contributions made subsequent to the measurement date an amendment of GASB Statement No. 68*. The statements establish new requirements for the County to report a "net pension liability (asset)" for the unfunded (overfunded) portion of its pension plans and deferred outflows of resources and deferred inflows of resources related to pension plans. See Note D Section IV for the restatement of the beginning net pension.

**NOTE C – Basis of Presentation Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to this general rule include Interfund services provided and used. Employee fringes (health benefits, workers compensation and OPEB) attributable to the proprietary funds are expensed in those funds and reduce expenses in the governmental activities. Telephone and insurance charged to Highway and Edgewater remain as expenditures in the business-type activities and program revenues in the governmental activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

**NOTE D – Basis of Presentation Fund Financial Statements**

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial activity that is not accounted for in another fund. It includes the 0.5% County Sales Tax revenue that was reported in the Sales Tax Fund in previous years.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE D – Basis of Presentation Fund Financial Statements (continued)**

The Human Services Special Revenue Fund accounts for the provision of services to County residents in the areas of mental health, developmental disabilities, alcohol or other drug abuse, social and child welfare, income maintenance and various youth aid projects. Funding is provided through public charges for services, property taxes and restricted sources such as federal and state grants and donations.

The County reports the following major proprietary funds:

The Edgewater Haven Nursing Home accounts for the operation of the County's nursing home. The facility provides care to the frail elderly of Wood County and surrounding communities. Revenues are provided by Medicare, Medicaid, private pay, Veteran's Administration, private insurance and property taxes.

The Highway Fund accounts for the costs associated with the costs and charges for service for maintenance and construction of state highways within the County, and provision of highway services to other local governments. Revenues are provided by user charges to state and local governments. The costs and funding for maintenance and construction for the County's highway system is reported in the General Fund.

Additionally, the County reports the following fund types:

Special Revenue – The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specific purposes. Included in this fund type are the Aging & Disability Resource Center, Child Support, Parks, Planning and Zoning, Land Conservation, Transportation and Economic Development, Ho Chunk Donations and Sheriff Funds.

Debt Service Fund – This fund accounts for financial resources that are restricted, committed, or assigned to expenditures for principal and interest on all general long-term debt of governmental activities, including amounts accumulated for principal and interest maturing in future years.

Capital Project Funds – The Capital Project Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds).

Internal Service Funds – are used to account for the financing and services provided by one department or agency to other departments or agencies of the County or to other governmental units on a cost-reimbursement basis. Included in this fund are Workers Compensation, Employee Health Plan, Building Maintenance, Other Post-Employment Benefits (OPEB) and PC Replacement.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE E – Basis of Accounting**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Grant revenue is considered available if it is expected to be collected within four months of year end and all eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the County.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Client and patient charges for services collected through Medicaid, Medicare, private pay and insurance make up the majority of the operating revenues of the Edgewater Haven Nursing Home. The majority of the operating revenues of the Highway enterprise fund are from intergovernmental charges to the State of Wisconsin and local governments for highway projects done on their behalf. Operating expenses for enterprise funds and internal service funds include the cost of providing nursing, highway operations, county building maintenance, employee health and workers compensation claims and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE F – Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, **deferred outflows of resources**, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has one item that qualifies for reporting in this category. The County reports deferred outflows of resources related to pensions for its proportionate shares of collective deferred outflows of resources related to pensions and the County contributions to pension plans subsequent to the measurement date of the collective net pension liability (asset).

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, **deferred inflows of resources**, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two types of items that qualify for reporting in this category. The first is property taxes levied for the subsequent year. These amounts are deferred and recognized as an inflow of resources in the following year as the amounts become available. The second is unavailable revenue, which arises only under a modified accrual basis of accounting and is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and charges for services. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

**NOTE G – Assets, Liabilities and Net Position or Equity**

**1. Deposits and investments**

For purposes of the Statement of Cash Flows, the County considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

Investments are stated at fair value, which is based on quoted market prices.

**2. Receivables**

All accounts receivable are shown net of an allowance for uncollectibles. The allowance for uncollectible accounts is computed using a percentage related to the days outstanding and the payer source.

**3. Prepays and Inventories**

The consumption method is used to account for both inventories and prepaid items. All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental and proprietary funds are recorded as expenditures when consumed rather than when purchased. Prepaid balances are for payments made by the County in the current year to provide services occurring in the subsequent fiscal year.



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE G – Assets, Liabilities and Net Position or Equity (continued)**

**4. Capital Assets**

Capital assets, which include, property, plant, equipment, and infrastructure assets (highways, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Building improvements	50
Highways	40
Bridges	40
Culverts	20
Equipment	5 – 20
Vehicles	5 – 10

**5. Equity**

**Net Position**

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources in the government-wide and proprietary fund financial statements. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted in the government-wide financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE G – Assets, Liabilities and Net Position or Equity (continued)**

**5. Equity (continued)**

**Fund Balances**

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Board, the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but are neither restricted nor committed. Only the County Board has the authority to assign amounts to be used for specific purposes by passing a formal resolution. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources-committed, assigned, and unassigned-in order as needed.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE G – Assets, Liabilities and Net Position or Equity (continued)**

**5. Equity (continued)**

**Explanation of certain differences between Government-wide Statements and Governmental Fund Statements**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Debt premiums and discounts are amortized over the life of the debt using the effective interest method. Notes payable are reported net of the applicable note discount.

In the fund financial statements, governmental fund types recognize note premiums and discounts, as well as note issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums and discounts on debt issuances are reported as other financing sources and uses, respectively. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**NOTE H – Revenues, Expenditure/Expense**

**1. Types of transactions included in program revenues in the government-wide statements**

Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**2. Policy for allocating indirect expense to functions in the government-wide statement of activities**

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE H – Revenues, Expenditure/Expense (continued)**

**3. Property tax revenue recognition**

Property taxes are recorded in the year levied as a receivable and deferred inflows of resources. They are recognized as revenues in the succeeding year when services financed by the levy are provided.

Under Wisconsin statutes the County treasurer is responsible for the collection of all delinquent property taxes except delinquent personal property taxes, which may be retained for collection by the local municipal district, as is the case in Wood County. Delinquent property taxes due Wood County include not only the delinquent taxes for levies by Wood County, but also the delinquent taxes for levies by state and other local government units (cities, villages, towns, school districts, special districts) within the County. As provided in the Statutes, Wood County has paid the state and local governmental units for their equities in delinquent property taxes.

The property tax calendar for the 2015 tax roll is as follows:

Lien and Levy Dates	December 2015
Preliminary Settlement with Local Government Units	February 20, 2016
Final Due Date	July 31, 2016
Settlement Date with Local Governmental Units	August 20, 2016

No allowance for uncollectible taxes has been provided because of the County's ability to recover losses through the sale of property.

**4. Vacation, sick leave, and other compensated absences**

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. The County allows employees to convert unused sick leave to health insurance benefits upon retirement. A liability for retiree's sick leave conversion is accrued in the government-wide financial statements. Vacation and sick pay are accrued in the governmental funds when normally expected to be liquidated with expendable financial resources and have matured. Vacation and sick pay are accrued when incurred in the proprietary fund financial statements.

**5. County Pension Plans**

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from the WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**NOTE A – Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**

The Governmental Funds Balance Sheet includes a reconciliation between *fund balance – total governmental funds and net position – governmental activities* as reported in the Government-Wide Statement of Net Position. One element of that reconciliation explains that “long-term liabilities, including notes payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$17,357,275 difference are as follows:

Notes payable	\$ 15,280,000
Premium on notes payable	570,045
Accrued interest payable	86,539
Capital leases payable	180,125
Compensated absences	5,371,574
Net OPEB obligation (net of \$1,055,384 allocated to business-type activities)	4,089,140
Net pension liability (asset)	(3,987,166)
Deferred outflows related to pension	(4,232,982)
Net adjustment to reduce fund balance-total governmental funds to arrive at net position-governmental activities	\$ 17,357,275

**NOTE B – Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between *net changes in fund balances – total governmental funds and changes in net position of governmental activities* as reported in the Government-Wide Statement of Activities. One element of that reconciliation explains that “governmental funds report capital outlays as expenditures, however, in the statement of activities the cost of those assets is allocated over their estimate useful lives and reported as depreciation expense.” The details of the \$4,089,033 difference are as follows:

Capital outlay	\$ 6,724,788
Depreciation expense	(2,635,755)
Net adjustment to increase (decrease) net changes in fund balances-Total governmental funds to arrive at changes in net position of governmental activities	\$ 4,089,033

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS  
(continued)**

**NOTE B – Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities (continued)**

Another element of that reconciliation states that “the issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.” Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas premiums are amortized in the statement of activities. The details of this \$7,121,176 difference are as follows:

Debt issued or incurred:	
General obligation notes	\$ (8,685,000)
Premium on debt	(193,391)
Capital lease financing	(182,785)
Principal repayments:	
General obligation notes	1,940,000
Net adjustment to increase net changes in fund balances-total Governmental funds to arrive at changes in net position of Governmental activities	<u><u>\$ (7,121,176)</u></u>

Another element of that reconciliation states that “Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this \$189,922 difference are as follows:

Compensated absences	\$ 156,923
Principal paid on capital leases	3,571
Accrued interest	(32,558)
Amortization of debt premium	61,986
Net adjustment to decrease net changes in fund balances-total Governmental funds to arrive at changes in net position of Governmental activities	<u><u>\$ 189,922</u></u>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**NOTE A – Budgetary Information**

The annual budget is adopted on a basis consistent with generally accepted accounting principles for all funds except the Sheriff special revenue fund, the Highway capital project fund and the OPEB internal service fund.

All departments submit their budget requests to the Finance Department by the end of the second week in August of each year. The departmental oversight committees review and submit their proposed budgets in early September. The Executive Committee meets with department heads and oversight chairpersons by the end of September each year at which time the proposed budget is prepared for publication no later than 10 days prior to the public hearing. The County Board holds a public hearing the second Tuesday in November where the Executive Committee presents the proposed budget for adoption by the full county board.

The budget is adopted, controlled and amended at the function level, which is the specific purpose for the expenditure. County departments can have a single function (Treasurer, Finance, Register of Deeds) and departments can have multiple functions when they have distinctly separate activities within a department.

The County Board made several supplemental budgetary appropriations throughout the year. The Executive Committee is authorized by the County Board to transfer appropriations between budgeted functions within a department or to transfer funds from the contingency fund. Such transfers are limited to the lesser of \$5,000 or 10 percent of the funds originally budgeted in the function receiving the transfer.

The County does not utilize encumbrances in its budget process but does take into consideration certain appropriations that do not lapse on an annual basis. These continuing appropriations are reported as “committed” in the fund balance section of the governmental funds.

For budgetary purposes, the Sales Tax Fund is maintained as a special revenue fund. Under GAAP, this fund does not meet the criteria to be reported as a special revenue fund and is reported as part of the General Fund. This results in an increase in the General Fund revenues on a GAAP basis of \$5,691,874 and a decrease of the other financing sources of \$5,691,874 from the General Fund on a Non-GAAP budgetary basis.

**NOTE B – Excess of Actual Expenditures over Budget in Individual Funds**

The following functions had an excess of actual expenditures over budget for the year ended December 31, 2015. The excess expenditures were funded with available fund balances.

<u>Fund/Function</u>	<u>Budget</u>	<u>Actual</u>	<u>Overage</u>
<b><u>Major Funds</u></b>			
<u>General Fund</u>			
Circuit Court Branch III	\$ 115,126	\$ 115,569	\$ 443
Highway Bituminous Operations	3,361,528	3,433,065	71,537
County Nurse WIC Program	329,801	338,144	8,343

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)**

**NOTE C – Limitations on the County’s Tax Levy Rate and its Ability to Issue New Debt**

As part of Wisconsin’s State Budget Bill (1993 Act 16), new legislation was passed that limits the County’s future tax levy rates. Generally, the County is limited to its 1992 tax levy rate. In addition, the State imposed tax levy limits in 2004 that allowed only a 2% increase over the previous year unless net new construction exceeded 2%. Wood County was limited to the 2% tax levy increase for the 2006, 2007 and 2009 budget years. The allowable levy limit increase was 3.86% in 2008 and 3% for 2010 and 2011 and 0% for 2012 and 2013. Starting in 2014, the levy was limited to the increase in equalized valuation due to the net new construction. The net new construction for the 2015 levy was 1.124%.

The County may exceed the limitation by holding a referendum (according to State Statutes) authorizing the County Board to approve a higher rate. The County may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit. Wood County transferred dispatch services from the Cities of Wisconsin Rapids and Marshfield in 2006.

The State Budget Bill also imposes restrictions on the County’s ability to issue new debt. Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- 1) Refunding debt issues
- 2) 75% approval by the County Board
- 3) A reasonable expectation that the new debt can be accommodated within the existing tax rate
- 4) Other exceptions as listed in State Statutes Section 67.045

**NOTE D – Deficit Fund Equity**

At December 31, 2015, the Transportation and Economic Development Special Revenue Fund has a deficit fund balance of (\$132,352). The reason for the deficit is the portion of capital improvement to be reimbursed by state and local entities was not available within the revenue recognition period. This deficit will be eliminated as resources are obtained from granting entities.

At December 31, 2015, Human Services has a deficit fund balance of (\$359,109). The reason for the deficit is the change in Deferred Revenue’s and Allowance for Contractual Adjustments. In addition the fund did not receive a transfer from the General Fund in 2015. This deficit will be eliminated as billings are collected.

**IV – DETAIL NOTES ON ALL FUNDS**

**NOTE A – Assets**

**1. Deposits and Investments**

The majority of cash transactions occur in common bank and investment accounts in the General Fund. Other funds that have their own bank accounts do so because of trust agreements, grant compliance or management’s desire for segregation of banking for certain County functions.



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**2. Deposits and Investments (continued)**

**Deposits**

**Custodial Credit Risk:** Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At year-end, the carrying amount of the County's deposits was \$14,156,936 and the bank balance was \$15,334,372. Of the bank balance, \$10,090,469 was covered by Federal depository insurance or by the State of Wisconsin Public Depository Guarantee Fund and \$3,619,256 insured by collateral agreements leaving uninsured or uncollateralized deposits of \$1,624,647. The County had petty cash of \$7,640.

**Investments**

**Interest Rate Risk:** The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. State Statute limits the maturity of commercial paper and corporate bonds to not more than seven years.

	2015				
	Fair Value	Remaining Maturity (in years)			
		0-1	1-5	5-10	More than 10
Schwab Money Market	\$ 65,629	\$ 65,629	\$ -	\$ -	\$ -
US Treasury Notes-Gen Fund	3,298,714	1,443,897	1,854,817	-	-
US Treasury Notes-Health Fund	1,717,580	804,962	912,618	-	-
FHLB-General Fund	960,106	-	960,106	-	-
FHLB-Health Fund	515,014	-	515,014	-	-
Freddie Mac-General Fund	790,965	-	790,965	-	-
Freddie Mac-Health Fund	601,929	-	601,929	-	-
Repurchase agreement	1,125,000	1,125,000	-	-	-
<b><u>Corporate Bonds</u></b>					
GE Capital CA-General Fund	1,240,032	1,240,032	-	-	-
GE Capital CA-Health Fund	275,007	275,007	-	-	-
Apple-General Fund	620,371	-	620,371	-	-
Apple-Health Fund	1,142,545	-	1,142,545	-	-
Berkshire HTHAWA - Health Fund	425,296	425,296	-	-	-
Royal Bank of Canada-Gen Fund	669,751	-	669,751	-	-
Royal Bank of Canada	179,933	-	179,933	-	-
<b><u>Municipal Bonds</u></b>					
Dane County	238,714	-	238,714	-	-
Wisconsin State Gen Fund A	275,214	-	275,214	-	-
Milwaukee County	251,193	-	251,193	-	-
Investment Pool	17,532	17,532	-	-	-
<b>Totals</b>	<b>\$ 14,410,525</b>	<b>\$ 5,397,355</b>	<b>\$ 9,013,170</b>	<b>\$ -</b>	<b>\$ -</b>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**1. Deposits and Investments (continued)**

**Credit Risk:**

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. Concentration of credit risk is the risk of loss that may be caused by the County's investment in a single issuer. It is the County's policy that U.S. Treasury securities, U.S. Agency Securities, and obligations backed by U.S. Treasury and/or U.S. Agency securities, may be held without limit. Investment of County funds is restricted by State statutes to the following:

- a) Time deposits in any credit union, bank, savings bank, or trust company,
- b) Bonds or securities of any county, city, drainage district, VTAE district, village, town, or school district of the State,
- c) Bonds or securities issued or guaranteed by the federal government,
- d) The State of Wisconsin Local Government Pooled Investment Fund,
- e) Any security which matures or which may be tendered for purchase at the option of the holder within not more than seven years from the date on which it is acquired, if that security is rated the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investors Service or other similar nationally recognized rating agency,
- f) Repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities.

Ratings are not required, or available, for the Wisconsin Local Government Investment Pool. The Schwab Government Money Market Fund consists of securities issued or guaranteed by the U.S. Government including agencies and instrumentalities such as Treasury Bills, Notes and bonds, agency notes and repurchase agreements. While the Schwab Government Money Market Fund is unrated, Moody's and Standard & Poor's rate the securities held in the fund AAA/AAA. The County has no investment policy that would further limit its investment choices.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**1. Deposits and Investments (continued)**

The actual ratings, as rated by Standard & Poor’s Investors Service for each investment type at December 31, 2015 were as follows:

	Fair Value	2015 Rating-S&P				Not Rated
		AAA	AA+	AA	AA-	
Schwab Money Market	\$ 65,629	\$ -	\$ -	\$ -	\$ -	\$ 65,629
US Treasury Notes-Gen Fund	3,298,714	3,298,714	-	-	-	-
US Treasury Notes-Health Fund	1,717,580	1,717,580	-	-	-	-
FHLB-General Fund	960,106	-	960,106	-	-	-
FHLB-Health Fund	515,014	-	515,014	-	-	-
Freddie Mac-General Fund	790,965	-	790,965	-	-	-
Freddie Mac-Health Fund	601,929	-	601,929	-	-	-
<b><u>Corporate Bonds</u></b>						
GE Capital CA-General Fund	1,240,032	-	1,240,032	-	-	-
GE Capital CA-Health Fund	275,007	-	275,007	-	-	-
Apple-General Fund	620,371	-	620,371	-	-	-
Apple-Health Fund	1,142,545	-	1,142,545	-	-	-
Berkshire HTHAWA - Health Fund	425,296	-	-	425,297	-	-
Royal Bank of Canada-Gen Fund	669,751	-	-	-	669,751	-
Royal Bank of Canada-Health Fund	179,933	-	-	-	179,933	-
<b><u>Municipal Bonds</u></b>						
Dane County (1)	238,714	-	-	-	-	238,714
Wisconsin State Gen Fund A	275,214	-	-	-	275,214	-
Milwaukee County	251,193	-	-	251,192	-	-
Wisconsin Local Government Investment Pool	17,532	-	-	-	-	17,532
Total investments to be rated	\$ 13,285,525	\$ 5,016,294	\$ 6,145,969	\$ 676,489	\$ 1,124,898	\$ 321,875
Repurchase agreement	1,125,000	(excludable from rating disclosure)				
Total investments	\$ 14,410,525					

**Credit risk**

The County’s investment policy requires that investments need to be rated in the top two categories.

**Concentration of credit risk**

The County places no limit on the amount the County may invest in any one issuer. More than 5 percent of the County’s investments are in the corporate bonds of GE Capital and Apple. These investments are 10.51% and 12.23%, respectively, of the County’s total investments.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**1. Deposits and Investments (continued)**

The summary of deposits and investments is as follows:

	<u>Fair Value</u>		
Cash	\$ 14,164,576	Cash and temporary cash investments	\$ 27,201,787
		Restricted cash-special deposits	1,373,314
<u>Investments</u>			
Schwab Money Markets	65,629		
Federal Home Loan Bank	1,475,120		
US Treasury Notes	5,016,294		
Freddie MAC	1,392,894		
Corporate Bonds	4,552,935		
Municipal Bonds	765,121		
Repurchase Agreement	1,125,000		
State Investment Pool	<u>17,532</u>		
Total Investments	<u>14,410,525</u>		
Total	<u>\$ 28,575,101</u>	Total cash per combined balance sheet	<u>\$ 28,575,101</u>

The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2015, the fair value of the County's share of the LGIP's assets was substantially equal to the amount reported above.

The investments are guaranteed by the Financial Security Assurance, Inc. (FSA), a Triple-A-rated financial guaranty insurance company. FSA insures against losses arising from principal defaults on any permitted investments, which are not covered by:

1. \$400,000 of deposit insurance per financial institution provided by the State of Wisconsin, and
2. Any deposit insurance associated with particular investments in the portfolio (such as FDIC insurance of \$250,000) on bank CD's, and
3. Application of interest received from nondefaulted investments for the quarter the principal loss occurred.

The investments are also covered by the Securities Investor Protection Corporation (SIPC) in the aggregate up to \$500,000. This includes \$100,000 for cash and \$400,000 for securities. The County General Fund and the County Employee Health Plan carry balances in money market Funds. The money market funds are considered securities positions for purposes of SIPC coverage and would fall under the \$400,000 portion of SIPC coverage. The investment custodian also provides supplemental insurance through Lloyds of London to insure against loss over and above the provided by SIPC. This coverage is designed to protect investors whose assets are held in custody against crimes such as securities theft and fraud.

Fluctuating cash flows during the year due to tax collections and receipt of state aids may have resulted in temporary balances exceeding insured amounts by substantially higher amounts.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**2. Receivables**

Receivables as of year-end for the County’s individual major funds, nonmajor governmental funds and enterprise service funds, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Human Services	Internal Service	Edgewater Nursing Home	Highway	Nonmajor Funds	Total
Delinquent Property Taxes	\$ 3,451,109	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,451,109
Current Property Tax	24,204,135	-	-	-	-	-	24,204,135
Charges for Services	537,138	4,426,165	115	218,371	39,138	651,178	5,872,105
Intergovernmental & Sales Tax	483,592	1,102,246	-	406,689	509,793	23,090	2,525,410
Gross Receivables	<u>28,675,974</u>	<u>5,528,411</u>	<u>115</u>	<u>625,060</u>	<u>548,931</u>	<u>674,268</u>	<u>36,052,759</u>
Allowance for Uncollectible Accounts	-	(1,897,767)	-	(55,191)	-	-	(1,952,958)
Net Receivables	<u>\$ 28,675,974</u>	<u>\$ 3,630,644</u>	<u>\$ 115</u>	<u>\$ 569,869</u>	<u>\$ 548,931</u>	<u>\$ 674,268</u>	<u>\$ 34,099,801</u>

Revenues of Edgewater Nursing Home and Human Services are reported net of uncollectible amounts. There weren’t any uncollectible accounts written off for Edgewater in 2015. There was \$1,294,891 of uncollectible accounts written off for Human Services in 2015.

Property tax certificates and tax deeds represent delinquent taxes at December 31, 2015 and are aged as follows:

Year of Sale	Amount
2015	\$ 1,349,223
2014	745,453
2013	459,129
2012	170,777
2011	70,325
2010	58,041
2009	42,404
2008	38,978
2007	37,494
2006	16,731
2005	15,558
	<u>3,004,113</u>
Tax Deeds	<u>230,583</u>
	<u>3,234,696</u>
Special Assessments	58,717
Special Charges	<u>157,696</u>
	<u>\$ 3,451,109</u>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**2. Receivables (continued)**

All governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. All funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of 2015, the various components of deferred inflows of resources and unearned revenue were as follows:

	<u>Unearned Revenue</u>	<u>Deferred Inflows of Resources</u>		<u>Total</u>
		<u>Unavailable</u>	<u>For Subsequent Year</u>	
<b><u>Major Governmental Funds</u></b>				
<b><u>General Fund</u></b>				
Property taxes receivable	\$ -	\$ 544,503	\$ 23,384,073	\$ 23,928,576
Health department revenues	21,899	-	-	21,899
<b><u>Special Revenue Fund</u></b>				
Human Services revenues	17,912	1,310,484	-	1,328,396
<b><u>Nonmajor Governmental Funds</u></b>				
Land Conservation revenues	9,605	-	-	9,605
Total unearned revenue/deferred inflows	<u>\$ 49,416</u>	<u>\$ 1,854,987</u>	<u>\$ 23,384,073</u>	<u>\$ 25,288,476</u>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**3. Capital assets**

Capital asset activity for the year ended December 31, 2015 was as follows:

	Balance <u>January 1</u>	<u>Adjustments</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>December 31</u>
<b>Governmental activities:</b>					
Capital assets, not being depreciated					
Land	\$ 3,500,595	\$ -	\$ -	\$ -	\$ 3,500,595
Land right of ways	773,631	-	450	-	774,081
Construction work in progress	40,447	-	45,407	(40,143)	45,711
Total capital assets, not being depreciated	<u>4,314,673</u>	<u>-</u>	<u>45,857</u>	<u>(40,143)</u>	<u>4,320,387</u>
Capital assets, being depreciated					
Land improvements	2,447,205	259,344	557,142	-	3,263,691
Buildings and improvements	28,680,673	(259,344)	2,618,332	-	31,039,661
Machinery and equipment	10,985,489	-	1,394,852	(417,480)	11,962,861
Infrastructure-Highway	88,797,025	(176,765)	6,246,404	(4,323,134)	90,543,530
Total capital assets being depreciated	<u>130,910,392</u>	<u>(176,765)</u>	<u>10,816,730</u>	<u>(4,740,614)</u>	<u>136,809,743</u>
Less accumulated depreciation for:					
Land improvements	1,722,951	31,120	61,565	-	1,815,636
Buildings and improvements	15,151,702	(31,120)	646,615	-	15,767,197
Machinery and equipment	6,370,191	-	575,808	(371,682)	6,574,317
Infrastructure-Highway	32,655,500	112,994	1,687,200	(2,563,796)	31,891,898
Total accumulated depreciation	<u>55,900,344</u>	<u>112,994</u>	<u>2,971,188</u>	<u>(2,935,478)</u>	<u>56,049,048</u>
Total capital assets, being depreciated, net	75,010,048	(289,759)	7,845,542	(1,805,136)	80,760,695
Governmental activities capital assets, net	<u>\$ 79,324,721</u>	<u>\$ (289,759)</u>	<u>\$ 7,891,399</u>	<u>\$ (1,845,279)</u>	<u>\$ 85,081,082</u>

Depreciation expense was charged to functions as follows:

<b>Governmental activities:</b>	
General government	\$ 458,287
Public safety	385,507
Public works	1,687,200
Health and social services	217,611
Culture, recreation and education	204,448
Conservation and development	18,135
Total governmental activities depreciation expense	<u>\$ 2,971,188</u>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**3. Capital assets (continued)**

	Balance <u>January 1</u>	<u>Transfers</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>December 31</u>
<b>Business-type activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 124,272	\$ -	\$ -	\$ (16,708)	\$ 107,564
Construction work in progress	-	-	67,968	-	67,968
Total capital assets, not being depreciated	<u>124,272</u>	<u>-</u>	<u>67,968</u>	<u>(16,708)</u>	<u>175,532</u>
Capital assets, being depreciated:					
Land improvements	231,520	-	3,400	-	234,920
Buildings and Improvements	9,565,661	-	-	(129,643)	9,436,018
Machinery and equipment	11,268,044	(3,285)	1,391,968	(602,634)	12,054,093
Other capital assets	62,701	-	18,260	-	80,961
Total capital assets, being depreciated	<u>21,127,926</u>	<u>(3,285)</u>	<u>1,413,628</u>	<u>(732,277)</u>	<u>21,805,992</u>
Less accumulated depreciation for:					
Land improvements	123,408	-	6,862	-	130,270
Buildings and Improvements	5,262,899	-	267,006	(98,829)	5,431,076
Machinery and equipment	7,584,469	(3,285)	497,054	(533,922)	7,544,316
Other capital assets	55,195	-	582	-	55,777
Total accumulated depreciation	<u>13,025,971</u>	<u>(3,285)</u>	<u>771,504</u>	<u>(632,751)</u>	<u>13,161,439</u>
Total capital assets, being depreciated net	8,101,955	-	642,124	(99,526)	8,644,553
Business-type activities capital assets, net	<u>\$ 8,226,227</u>	<u>\$ -</u>	<u>\$ 710,092</u>	<u>\$ (116,234)</u>	<u>\$ 8,820,085</u>
Depreciation was charged as follows:					
Edgewater Haven Nursing Home			\$ 305,597		
Highway			465,907		
			<u>\$ 771,504</u>		



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**4. Restricted Assets**

Mandatory segregations of assets are presented on the statement of net position as restricted cash. Such segregations are required by the agreements with external parties.

The following is a list of restricted cash at December 31, 2015:

	General Fund	Human Services	Other Governmental	Building Maint ISF	Edgewater Haven Nursing Home	Total
Clerk of Court deposits	\$ 685,468	\$ -	\$ -	\$ -	\$ -	\$ 685,468
Burial trust deposits	9,952	-	-	-	-	9,952
Health coalition deposits	42,041	-	-	-	-	42,041
Land conservation earnest money	5,500	-	-	-	-	5,500
Timber sale performance bonds	45,886	-	-	-	-	45,886
Emergency Management	1,945	-	-	-	-	1,945
Register of Deeds deposits	51,744	-	-	-	-	51,744
Patient & Volunteer Funds	-	33,735	-	-	-	33,735
Inmate deposits	-	-	26,437	-	-	26,437
Non Metallic Mining performance bonds	-	-	61,200	-	-	61,200
Transportation & Econ Development	-	-	732	-	-	732
Patient funds	-	-	-	-	3,914	3,914
Security deposits	-	-	-	4,200	-	4,200
City of Marshfield TID Incentives	400,000	-	-	-	-	400,000
Parks	560	-	-	-	-	560
	<u>\$ 1,243,096</u>	<u>\$ 33,735</u>	<u>\$ 88,369</u>	<u>\$ 4,200</u>	<u>\$ 3,914</u>	<u>\$ 1,373,314</u>

**NOTE B – Liabilities**

**1. Pension Plan Obligations and Post-employment Benefits**

**Employee Retirement Plan**

Plan Description – The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government, and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee’s date of hire are eligible to participate in the WRS.

Vesting – For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided – Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Employee Retirement Plan (continued)**

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments – The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund	Variable
2006	3.0%	10.0%
2007	6.6%	0.0%
2008	(2.1%)	(42.0%)
2009	(1.3%)	22.0%
2010	(1.2%)	11.0%
2011	(7.0%)	(7.0%)
2012	(9.6%)	9.0%
2013	4.7%	25.0%
2014	2.9%	2.0%
2015	0.5%	(5.0%)

Contributions – Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and executives and elected officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Employee Retirement Plan (continued)**

During the reporting period, the WRS recognized \$1,894,611 in contributions from the employer.

Employee Category	Employee	Employer
General (including teachers)	6.8%	6.8%
Executives and elected officials	7.7%	7.7%
Protective with social security	6.8%	9.5%
Protective without social security	6.8%	13.1%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At December 31, 2015, the County reported a liability (asset) of (\$4,814,670) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2013, rolled forward to December 31, 2014. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension liability (asset) was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2014, the County's proportion was 0.19601525%, which was a decrease of 0.00349139% from its proportion measured as of December 31, 2013.

For the year ended December 31, 2015, the County recognized pension expense of \$1,934,588.

At December 31, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 697,977
Net differences between projected and actual earnings on pension plan investments	2,331,496
Changes in proportion and differences between employer contributions and proportionate share of contributions	95,316
Employer contributions subsequent to the measurement date	1,964,996
	<u>\$ 5,089,785</u>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Employee Retirement Plan (continued)**

\$1,964,996 reported as deferred outflows related to pension resulting from the County’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ended December 31:	<u>Deferred Outflows of Resources</u>
2016	\$ 763,735
2017	763,735
2018	763,735
2019	763,735
2020	69,849

Actuarial Assumptions – The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial valuation date	December 31, 2013
Measurement date of net pension asset	December 31, 2014
Actuarial cost method	Entry Age
Asset valuation method	Fair market value
Long-term expected rate of return	7.20%
Discount rate	7.20%
Salary increases:	
Inflation	3.20%
Seniority/Merit	0.2% - 5.8%
Mortality	Wisconsin 2012 Mortality Table
Post-retirement adjustments*	2.10%

*\* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. 2.1% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2012 using experience from 2009 – 2011. The total pension liability for December 31, 2014, is based upon a roll-forward of the liability calculated from the December 31, 2013, actuarial valuation.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Employee Retirement Plan (continued)**

Long-term expected Return on Plan Assets: The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Real Rate of Return</u>	<u>Target Allocation</u>
US Equities	5.3%	21%
International Equities	5.7%	23%
Fixed Income	1.7%	36%
Inflation Sensitive Assets	2.3%	20%
Real Estate	4.2%	7%
Private Equity / Debt	6.9%	7%
Multi-asset	3.9%	6%
Cash	90.0%	-20%

Single Discount Rate: A single discount rate of 7.20% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.20% and a long-term bond rate of 3.56%. Because of the unique structure of WRS, the 7.20% expected rate of return implies that a dividend of approximately 2.1% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
 December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**2. Pension Plan Obligations and Post-employment Benefits (continued)**

**Employee Retirement Plan (continued)**

Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate: The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease to Discount Rate (6.20%)	Current Discount Rate (7.20%)	1% Increase to Discount Rate (8.20%)
County's proportionate share of the net pension liability (asset)	\$ 13,583,015	\$ (4,814,670)	\$ (19,344,419)

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://legis.wisconsin.gov/lab/> and reference report number 15-11.

Payables to the Pension Plan – At December 31, 2015, the District reported a payable of \$283,532 for the outstanding amount of contributions to the pension plan required for the year ended December 31, 2015.

**Post-employment Benefits**

The County provides other postemployment benefits (OPEB) for regular employees through a single-employer defined benefit plan OPEB plan. An employee with at least 15 consecutive years of employment with the County, who becomes eligible for WRS benefits, and who applies for WRS benefits within 30 days of the last day they reported to work, shall be allowed to use up to 100 days of accumulated sick leave at the rate in effect at the time of retirement to use for health insurance premiums. The employee is able to participate in the retiree medical plan if they pay 100% of the retiree premium. If at the time of retirement, an employee had family coverage under the plan, the spouse and eligible dependents may continue in the plan if they pay 100% of the family premium. The benefit provisions are established through collective bargaining and employment agreements. The plan does not issue a stand-alone financial report.

The County currently contributes enough money to the plan to satisfy current obligations on a pay-as-you-go basis.

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation:

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Post-employment Benefits (continued)**

Annual required contribution	\$ 572,196
Interest on net OPEB obligation	142,988
Adjustment to annual required contribution	<u>(236,088)</u>
Annual OPEB cost (expense)	479,096
Contributions made	<u>(146,808)</u>
Increase in net OPEB obligation	332,288
Net OPEB obligation-Beginning of year, as restated	<u>4,812,236</u>
Net OPEB obligation-End of year	<u><u>\$ 5,144,524</u></u>

The County’s annual OPEB costs, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2013-2015 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2013	\$ 815,657	25.1%	\$ 4,498,380
12/31/2014	\$ 461,885	32.1%	\$ 4,812,237
12/31/2015	\$ 479,096	30.6%	\$ 5,144,524

**Funded Status and Funding Progress**

The funded status as of December 31, 2015, the most recent actuarial valuation date, was 0 percent funded. The actuarial accrued liability for benefits was \$4,885,467, and the actuarial value of assets was \$ 0, resulting in an unfunded actuarial accrued liability (UAAL) of \$4,885,467. The covered payroll (annual payroll of active employees covered by the plan) was undeterminable and therefore the ratio of the UAAL to the covered payroll was not computed.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the health care costs trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Post-employment Benefits (continued)**

Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The following assumptions were made:

Methods and Assumptions (continued)

a. Measurement Date

December 31

b. Discount Rate as of December 31, 2014

Three percent (3%) per year compounded annually. This is the rate used to discount future benefit liabilities into today's dollars

c. Mortality – Separate rates for males and females as appropriate. Sample rates are shown in the rate table in the Required Supplemental Information (RSI) following these notes.

Pre-Retirement: WRS mortality rates for active members.

Post-Retirement: WRS mortality rates for retired members.

Post-Disability: WRS rates for disabled members.

d. Employee Turnover/Withdrawal: Ten-year select and ultimate rates of WRS for Protective with Social Security for Police and General Employee for all other employees. Separate rates for males and females. Select rates are as follows:



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Post-employment Benefits (continued)**

**Methods and Assumptions (continued)**

<u>Year</u>	<u>Protective with Social Security</u>	<u>General Employee Male Rate</u>	<u>General Employee Female Rate</u>
First	17.5%	19.5%	15.0%
Second	13.0%	13.5%	7.0%
Third	8.5%	10.0%	4.3%
Fourth	6.8%	8.0%	3.8%
Fifth	6.0%	7.4%	3.4%
Sixth	4.5%	6.0%	2.6%
Seventh	4.0%	5.0%	2.5%
Eighth	3.5%	4.5%	2.3%
Ninth	3.0%	4.0%	2.0%
Tenth	2.5%	3.8%	1.7%

e. **Disablement:** WRS disability rates for Protective with Social Security for Police and General Employee for all other employees. Separate rates for General Employees for males and females.

f. **Retirement:** WRS retirement rates for Protective with Social Security for Police and General Employee for all other employees.

g. **Percentage of Retirees Participating in Retiree Medical Coverage**

Future retirees: 35% of current employees eligible for the County subsidy at retirement are expected to participate in Wood County’s retiree health insurance plan.

Current retirees: Actual retiree participation.

h. **Percentage of Retirees Electing Family Coverage**

Future retirees: 50% of future retirees that take coverage are assumed to elect family coverage.

Current retirees: Actual family coverage election.

i. **Age Difference of Active Employees and Spouses – Spouses same age as participants.**

j. **Annual Medical Trend Rate Assumptions:** Based on recent experience , the experience of medical insurers, actuarial trend expectations, and judgment, the following rates were used:

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Post-employment Benefits (continued)**

**Methods and Assumptions (continued)**

Annual Medical Trend Rate	
Year	Rate
2015	5.40%
2016	5.10%
2017	5.80%
2018	5.30%
2019	5.80%
2020	6.00%
2030	6.00%
2040	5.60%
2050	5.40%
2060	5.20%
2070	4.50%
Ultimate (2071)	4.40%

- k. Expected Monthly 2015 Medical Costs Per Retiree: Estimates were developed of monthly 2015 medical costs per retiree by age based on the County's current claim cost experience and actual administrative costs per capita, adjusted for demographic differences between retirees and all participants (actives and retirees combined) and adjusted for plan benefit differences.

Age	<u>Expected Monthly 2015 Medical Costs Per Retiree</u>			
	Male		Female	
	Single	Family	Single	Family
55	\$ 964	\$ 2,028	\$ 1,063	\$ 2,028
60	1,254	2,510	1,256	2,510
64	1,593	3,048	1,455	3,048

In the December 31, 2015, actuarial valuation, the liabilities and contributions were computed using the Projected Unit Credit Method of funding. The objective under this method is to expense each participant's benefit under the plan as they accrue. The actuarial value of the plan assets was not determined because there were no plan assets as of the date of the actuarial valuation. The plan's unfunded actuarial liability is being amortized using the level dollar amortization method on an open basis. The remaining amortization period at December 31, 2015, was 30 years.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**2. Other Employee Benefits**

**Health and Workers' Compensation**

The County has chosen to establish risk-financing funds for risks associated with the employees' health and workers' compensation insurance plans. These risk-financing funds are accounted for as internal service funds where assets are set aside for claim settlements. A premium is charged to each fund that accounts for part-time or full-time employees.

The County provides health insurance coverage for its employees for up to \$100,000 per person per insured event. The County obtains independent coverage for insured events in excess of the \$100,000 limit and a County aggregate total of \$10,568,074 per year. The County provides workers' compensation coverage for its employees up to the statutory limit.

Liabilities include an amount for claims that have been incurred but not reported (IBNRs). IBNRs have been calculated by estimating three months of claims for employee health. IBNR's for worker's compensation uses estimated medical, indemnity and other expense reserves for specific cases for all open years. This calculation takes in the effects of inflation and recent claim settlement trends.

Changes in the balances of claim liabilities (IBNRs) for the past two years are as follows:

	Worker's Compensation		Employee Health Plan	
	2015	2014	2015	2014
Beginning balance	\$ 82,504	\$ 213,744	\$ 505,283	\$ 957,173
Claims incurred	274,620	69,982	9,147,681	8,993,531
Claims paid	201,747	201,222	8,985,634	9,445,421
Ending balance	\$ 155,377	\$ 82,504	\$ 667,330	\$ 505,283

**3. Claims and Judgments**

**Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County manages these risks through the purchase of various forms of commercial insurance. Some of those commercial insurance policies have established deductible amounts whereby the County would be responsible for the portion of claims, losses and damages under the deductible limits. All funds participate in the coverage provided by the commercial insurance carriers for general liability and property coverage.

There were no significant reductions in insurance coverage from the prior year. There have been no insurance settlements in the last three years (2013 – 2015) that exceeded insurance coverage.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**3. Claims and Judgments (continued)**

**Risk Management (continued)**

Professional Liability Insurance

Human Services Inpatient and Outpatient Care and Edgewater Haven Nursing Home’s professional liability insurance for claim losses (limits listed below) covers professional liability claims incurred during a policy year (occurrence-base coverage). The professional liability insurance policy is renewable annually and has been renewed by the insurance carrier for the annual period extending through the dates listed below.

		<b>Human Services Inpatient and Outpatient Care</b>	<b>Edgewater Haven Nursing Home</b>
Limits	Per Claim	\$ 1,000,000	\$ 1,000,000
	Annual Aggregate	3,000,000	3,000,000
	Umbrella	3,000,000	-
Renewed through		April 1, 2017	January 1, 2017

**4. Lease Obligations (Capital and Operating)**

**Operating Leases**

Wood County Human Services leases group homes, office space and various items of office equipment that are classified as operating leases.

Future minimum payments, by year and in the aggregate, under noncancelable operating leases with initial or remaining terms in excess of one year, at December 31, 2015, consist of the following:

<u>Year Ended December 31</u>		
2016	\$	160,345
2017		89,192
2018		4,215
2019		4,215
2020		2,072
	<u>\$</u>	<u>260,039</u>

Rental expense amounted to \$143,033 and \$184,271 for 2015 and 2014 respectively.

Wood County Health Department entered an agreement effective January 1, 2014 to rent office and storage space that is classified as an operating lease for a 15 year term with special language regarding a termination clause every five years.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**4. Lease Obligations (Capital and Operating)(continued)**

Future minimum payments, by year and in the aggregate, under the non-cancelable operating lease under the initial terms at December 31, 2015 are as follows:

Year Ended December 31

2016	\$	97,709
2017*		97,709
2018*		97,709
		97,709
	\$	293,127

\*Subject to increase commensurate with increases in Consumer Price Index for All Urban Consumer Rental expense amounted to \$97,543 in 2015, the 2<sup>nd</sup> year of the agreement.

**Capital Leases**

General County departments, as lessees, lease various pieces of equipment for monthly payments.

The assets acquired through capital leases are as follows:

	Governmental Activities
Machinery and equipment	\$ 55,378
Less: Value below capitalization level	(24,667)
Less: Accumulated depreciation	(3,071)
Total	\$ 27,640

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**5. Long-Term Obligations**

A detail of the County’s indebtedness follows:

	Outstanding 12/31/2015
<b><u>General Obligation Bonds/Notes:</u></b>	
2012 tax exempt bonds due in annual installments of between \$370,000 to \$425,000 through 10/1/2021; interest at 2.00% Notes were issued to finance remodeling costs of \$2,855,000 for the nursing home and to advance refund the 2011 \$750,000 tax exempt notes	\$ 2,460,000
2014 general obligation promissory notes with installments between \$395,000 to \$690,000 through 10/01/24 interest between 2.0% to 4.0% Notes were issued to fund \$4.825 million of highway construction in 2015	4,135,000
2015 general obligation promissory notes with installments between \$380,000 to \$840,000 through 10/01/24 interest between 2.0% to 2.5% Notes were issued to fund \$4.785 million of highway construction in 2016, fund \$1.02 million of a STEM addition at UW Marshfield/Wood County, and refinance the State Trust Fund Loan for \$880,000	6,685,000
2015 promissory notes with the Mead Witter Foundation to purchase the River Block Building interest at 0.56%. \$250,000 due 3/31/16 and \$1.75 million due 12/31/16	2,000,000
Total Indebtedness	\$ 15,280,000

General obligation bonds/ notes are secured by the full faith and credit and unlimited taxing power of the County and will be retired by future property tax levies and resources accumulated in the Debt Service Fund.

**Legal debt margin**

The government is subject to a debt limit that is 5 percent of the full valuation of taxable real property. At December 31, 2015 that amount was \$234,282,120. As of December 31, 2015 the total outstanding debt applicable to the limit was \$15,066,189 which is 6.43 percent of the total debt limit.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAILED NOTES ON ALL FUNDS (continued)**

**NOTE B – Liabilities (continued)**

**5. Long-Term Obligations (continued)**

The long-term obligations of the County are as follows:

<u>Type</u>	<u>Balance</u> <u>January 1 (Restated)</u>	<u>Additions</u>	<u>Removals</u>	<u>Balance</u> <u>December 31</u>	<u>Due Within</u> <u>One Year</u>
Governmental activities					
General obligation bonds/notes	\$ 7,675,000	\$ 8,685,000	\$ 1,080,000	\$ 15,280,000	\$ 3,170,000
State Trust Fund Loan	860,000	-	860,000	-	-
Premium on bonds/notes	438,640	193,390	61,985	570,045	-
Net general obligation bonds/notes	8,973,640	8,878,390	2,001,985	15,850,045	3,170,000
Capital leases-DOT	-	127,408	-	127,408	-
Capital leases	910	55,377	3,570	52,717	10,746
Net OPEB obligation					
As previously reported	\$ 3,334,200				
adjustment for error	489,080				
Compensated absences	5,528,496	2,741,027	2,897,949	5,371,574	2,955,908
Total governmental activities long-term obligations	18,326,326	12,374,414	5,209,856	25,490,884	6,136,654
Business-type activities:					
Net OPEB obligation					-
As previously reported	862,599				
adjustment for error	126,357				
Compensated absences	1,164,164	484,941	358,874	1,290,231	366,051
Total Business-type activities long-term obligations	2,153,120	627,914	435,419	2,345,615	366,051
Total - All activities	\$ 20,479,446	\$ 13,002,328	\$ 5,645,275	\$ 27,836,499	\$ 6,502,705

Payments of governmental fund debt are made by the debt service fund. Governmental vested employee benefits and compensated absences will be liquidated by the General Fund.

The County has acquired two vehicles financed 80 percent through lease agreements with the Wisconsin Department of Transportation. The leases will be deemed settled when the County has satisfied use agreements to include mileage and years.

Aggregate cash flow requirements for the retirement of general obligation long-term principal and interest on December 31, 2015, follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 3,170,000	\$ 329,985	\$ 3,499,985
2017	1,535,000	290,182	1,825,182
2018	1,585,000	251,583	1,836,583
2019	1,620,000	211,682	1,831,682
2020	1,665,000	170,783	1,835,783
2021-2024	5,705,000	305,672	6,010,672
Totals	\$ 15,280,000	\$ 1,559,887	\$ 16,839,887

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE C – Interfund Receivables and Payables and Interfund Transfers**

The individual interfund receivable and payable balances at December 31, 2015, are as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
<b>General Fund</b>		\$ 6,949,434
<b><u>Special Revenue Funds</u></b>		
Human Services	254,620	
Nonmajor	947,756	546,172
<b>Debt Service Fund</b>	213,811	
<b>Capital Projects Fund</b>	5,762,966	
<b><u>Enterprise Funds</u></b>		
Edgewater		244,897
Highway		1,995,080
<b><u>Internal Services Funds</u></b>		
Workers Compensation	1,355,022	
Health Benefits		494,206
Building Maintenance	1,122,706	
Other Post-employment benefits	410,110	
PC Replacement	162,798	
 Totals	 <u>\$ 10,229,789</u>	 <u>\$ 10,229,789</u>

Balances represent other funds' share of cash that is pooled in the General Fund. Interfund payable balances are recouped with the collection of year-end net receivables over payables.

During 2012, the Building Maintenance Fund made a long-term advance to the Highway Department to finance building improvements. The remaining payments on the advance with 3.25% interest are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 41,258	\$ 2,725	\$ 43,983
2017	42,598	1,384	43,982
Totals	<u>\$ 83,856</u>	<u>\$ 4,109</u>	<u>\$ 87,965</u>



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE C – Interfund Receivables and Payables and Interfund Transfers (continued)**

<u>Fund Type</u>	<u>Transfers In</u>	<u>Transfers Out</u>
<u>Governmental</u>		
<u>Major</u>		
General Fund from Land Conservation	\$ 14,673	\$ -
General Fund to Capital Projects	120,000	-
General Fund to Edgewater	-	494,861
General Fund to Parks	-	130,000
General Fund to/from Child Support	-	13,072
Total General Fund	<u>134,673</u>	<u>637,933</u>
Nonmajor Governmental	345,549	337,150
<u>Business-type Major Funds</u>		
Edgewater from General Fund	<u>494,861</u>	-
Totals	<u>\$ 975,083</u>	<u>\$ 975,083</u>

The General Fund transferred \$494,861 to Edgewater Haven Nursing Home to replenish working capital depleted by revenue shortfalls. The General Fund transferred \$130,000 of surplus timber sales to the Parks Special Revenue Fund to finance the County's share of future state-aided capital projects. The General Fund transferred \$13,072 to Child Support to cover operating cost associated with the shortfall from unanticipated indirect cost allocations. Land Conservation Special Revenue Fund transferred \$14,673 to the General Fund as a planned offset to the General Fund land conservation levy subsidy. Capital Projects transferred \$202,477 of debt premium and other issuance proceeds to the Debt Service Fund to be applied against 2015 principal and interest payments. Capital Projects transferred \$120,000 of capital contributions in excess of budgeted Highway capital projects to the General Fund for public work projects.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE D – Fund Equity**

**1. Restatement of Beginning Fund Equity**

There was a reversal of the 2014 restatement which required reinstatement of the net OPEB obligation of \$615,436. The implementation of GASB 68 resulted in an adjustment of \$9,934,865. The impact on all equities as of January 1, 2015 is as follows:

	As Previously Reported 12/31/2014	Implement GASB 68	Correct Error on OPEB Liability	Restated Balances 12/31/2014
<b><u>Governmental Activities</u></b>				
General Fund	\$ 12,374,159	\$ -	\$ -	\$ 12,374,159
Human Services	282,305	-	-	282,305
Other Governmental Funds	6,995,217	-	-	6,995,217
Total Governmental Funds	19,651,681	-	-	19,651,681
Reconciling items between governmental funds balance sheet and the government-wide statement of net position				
Governmental capital assets	70,310,692	-	-	70,310,692
Deferred delinquent taxes	547,336	-	-	547,336
Deferred Human Services charges	1,311,140	-	-	1,311,140
Internal Service Funds	18,250,188	81,002	-	18,331,190
Governmental Long-term liabilities	(17,891,230)	8,128,911	(489,079)	(10,251,398)
Total Governmental Entity-Wide	92,179,807	8,209,913	(489,079)	99,900,641
<b><u>Business-Type</u></b>				
Edgewater Haven Nursing Home	2,898,149	1,327,866	(101,018)	4,124,997
Highway	2,858,422	397,086	(25,339)	3,230,169
Total Proprietary Funds	5,756,571	1,724,952	(126,357)	7,355,166
Reconciling items between proprietary funds balance sheet and government-wide statement of net position				
Internal Service Funds	44,383	-	-	44,383
Total Business-Type Funds	5,800,954	1,724,952	(126,357)	7,399,549
<b>Total</b>	<b>\$ 97,980,761</b>	<b>\$ 9,934,865</b>	<b>\$ (615,436)</b>	<b>\$ 107,300,190</b>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**IV – DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE D – Fund Equity (continued)**

**2. Allocations of Fund Equity**

Following is more detailed information on the governmental fund balances:

	General Fund	Human Services	Other Governmental Funds	Total
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Nonspendable for:				
Inventory	\$ 3,628	\$ 37,341	\$ -	\$ 40,969
Prepays	321,671	19,634	-	341,305
Delinquent Taxes	2,051,762	-	-	2,051,762
Restricted for				
Debt Service			213,811	213,811
Capital Projects	-	-	5,762,966	5,762,966
Committed to:				
Victim Witness	4,722			4,722
Labor Relations	49,118			49,118
Elections	191,583	-	-	191,583
Voice-over IP	51,767	-	-	51,767
Register of Deeds	99,822	-	-	99,822
Property & Liability Insurance	130,332	-	-	130,332
Indian Law Enforcement	73,154	-	-	73,154
Electronic Monitoring	223,697	-	-	223,697
Jail Surcharge	234,425	-	-	234,425
Police Radio	5,439			5,439
Building Numbering	6,776	-	-	6,776
Veterans	6,567	-	-	6,567
UW Extension	97,655	-	-	97,655
Public Health-WIC	6,021	-	-	6,021
Public Health Grants	38,397	-	-	38,397
Dental Sealants	72,487	-	-	72,487
Land Conservation Permits and Fines	18,392			18,392
Census Redistricting	4,500			4,500
Assigned to:				
Aging & Disability Services	-	-	81,008	81,008
Forestry Roads	-	-	4,264	4,264
Wildlife Habitat	-	-	875	875
Forests State Aid	-	-	316,182	316,182
Parks State Aid	-	-	20,431	20,431
Parks Capital Projects	-	-	562,040	562,040
Land Records	-	-	91,698	91,698
Private Sewage	-	-	81,499	81,499
DNR Grants	-	-	272	272
Non Metallic Mining	-	-	15,088	15,088
Land Conservation	-	-	15,975	15,975
Sheriff and Corrections	-	-	108,467	108,467
County Highways	733,276	-	-	733,276
Subsequent Year's Budget	583,263	-	-	583,263
Unassigned	9,367,226	(416,084)	(132,352)	8,818,790
	<u>\$ 14,375,680</u>	<u>\$ (359,109)</u>	<u>\$ 7,142,224</u>	<u>\$ 21,158,795</u>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**V – OTHER INFORMATION**

**Note A – Joint Ventures and Jointly Governed Organizations**

**Marshfield Fairgrounds Commission**

The Marshfield Fairgrounds Commission is a joint venture between the Wood County Board of Supervisors and the City of Marshfield Common Council for the improvement, maintenance, repair and operation of the Marshfield Fairgrounds. The Commission Board consists of six members: three county board supervisors who are appointed by the chairman of the Wood County Board with the approval of the county board and three aldermen from the City of Marshfield who are appointed by the mayor with approval of the council. The Fairgrounds Commission has the full, complete and exclusive jurisdiction of the fairgrounds. Wood County is providing funds for the construction, improvement, repair and maintenance of the buildings located on the Marshfield Fairgrounds, other than such properties owned by third parties, while the City of Marshfield is to provide the necessary funds for the maintenance of the land, exclusive of the buildings and similar structures. Any buildings or structures constructed upon the fairgrounds by the Commission become the property of the City of Marshfield. In 2015, the County paid \$25,000 to the Commission. Complete, separate financial statements for the Fairgrounds Commission may be obtained through the Secretary/Treasurer of the Commission.

**University Commission: UW-Marshfield/Wood County**

The University Commission: UW-Marshfield/Wood County (Commission) is a joint venture between the Wood County Board of Supervisors and the Common Council of the City of Marshfield for the purchase of the site and construction of said center, and the care, custody, maintenance, improvement and repair of the lands and buildings during its operation as a University Extension Center. The Commission Board consists of six members: three county board supervisors who are appointed by the chairman of the Wood County Board with approval of the county board and three aldermen from the City of Marshfield who are appointed by the mayor with approval of the council. Before September of every year, the Commission submits to the Wood County Board and the Marshfield Common Council a budget indicating the amount needed from each governing body to defray the costs of maintenance, care, custody, repair and improvement of the buildings and premises of the University of Wisconsin – Marshfield/Wood County for the ensuing year. In 2015, the County paid \$166,693 (\$47,002 operations and \$119,691 capital projects) to the Commission for its share of expenditures. The Commission reported an increase in fund balance of \$4,678 in 2015. Complete, separate financial statements for the University Commission: UW-Marshfield/Wood County may be obtained at:

UW-Marshfield/Wood County  
Assistant Campus Dean of Administrative Services  
2000 West 5<sup>th</sup> Street  
Marshfield, WI 54449.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**V – OTHER INFORMATION (continued)**

**Note A – Joint Ventures and Jointly Governed Organizations (continued)**

**Aging and Disability Resource Center of Central Wisconsin (ADRC-CW)**

Wood County joined with Marathon County to jointly administer an ADRC Grant from the State of Wisconsin in 2007. An intergovernmental agreement was signed setting up the structure of the Aging and Disability Resource Center of Central Wisconsin (ADRC-CW). Langlade and Lincoln Counties joined the ADRC-CW in 2011. The ADRC-CW Board consists of three representatives from each county, two of which need to be county board members. There are also three citizen members on the ADRC-CW board. The Wood County Elderly Transportation program, which was being administered by the ADRC-CW was transferred to the Wood County Human Services Department at the start of 2013.

In accordance with the intergovernmental agreement, Wood County provides one third of the tax levy support for the joint operation. For 2015 Wood County provided \$198,278 of the total tax levy support of \$858,181. At December 31, 2015 due to other governments included \$2,551 to the ADRC-CW Board.

Complete, separate financial statements for the Aging and Disability Resource Center of Central Wisconsin may be obtained at the Finance Department, Marathon County, 500 Forest Street, Wausau, WI 54403.

**Community Care of Central Wisconsin**

Wood County is a participant with two other Counties in the Community Care of Central Wisconsin (CCCW), a regional entity created to provide long-term care services to eligible residents in the three counties. Wood County appoints three of the nine-member CCCW Board. Wood County has no equity interest in the CCCW and any obligations or debt of the CCCW, are not the obligations or debts of any county that created the entity. The County received revenue of \$118,775 for Transportation and \$6,107 for the Outpatient Clinic from CCCW In 2015.

**Note B – Contingencies**

The County participates in a number of intergovernmental grant programs, which have various requirements, and are subject to audit by the awarding agencies. Such audits may result in reimbursements of funds advanced or disallowance of program expenditures. The County believes the amount of reimbursement or disallowance, if any, would be immaterial.

There are several lawsuits pending in which the County is involved. The County's Corporation Counsel estimates the potential claims resulting from litigation against the County that are not covered by insurance would not materially affect the financial statements of the County.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**V – OTHER INFORMATION (continued)**

**Note C – Subsequent Events**

The Wood County Board of Supervisors approved two initial resolutions for borrowing on May 17, 2016.

The County is planning on borrowing approximately \$5.0 million to refinance the \$2.0 borrowed for the purchase of the River Block building with the remainder used for remodeling and upgrades for the River Block building and the Wood County courthouse.

The County is also planning on borrowing approximately \$5.0 million to fund the Wood County Highway construction projects planning for 2016.

The borrowing is anticipated to occur in August 2016.



**Independent Auditor’s Report on Internal Control Over Financial Reporting  
and on Compliance and Other Matters on an Audit of Financial Statements  
Performed in Accordance With *Government Auditing Standards***

County Board  
Wood County  
Wisconsin Rapids, Wisconsin

We have audited, in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County, Wisconsin (the “County”), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements and have issued our report thereon dated June 16, 2016.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. We did identify a certain deficiency in internal control that we consider to be a significant deficiency:

2015-001 Segregation of Duties

The size of the County's staff in charge of accounting and reporting functions indicates a lack of segregation of duties. The basic premise is that no one employee should have access to both physical assets and the related accounting records or to all phases of a transaction, which decreases the likelihood that unauthorized or false transactions will be prevented or detected and corrected in a timely fashion. This condition may lead to misstated financial statements. The County Board performs limited reviews of the transactions in this area. However, because oversight is limited, this is a significant deficiency in internal control.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the County in a separate letter dated June 16, 2016.



## Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

/s/ Wipfli LLP

Wipfli LLP

June 16, 2016

Eau Claire, Wisconsin

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SUPPLEMENTARY  
INFORMATION

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**REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF FUNDING PROGRESS FOR RETIREE HEALTH PLAN**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)-		Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
		Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)			
12/31/10	\$ -	\$ 8,877,808	\$ 8,877,808	0.0%	\$ 27,518,885	32.3%
12/31/12	-	7,593,041	7,593,041	0.0%	26,249,617	28.9%
12/31/14	-	4,885,467	4,885,467	0.0%	27,117,257	18.0%

There were a variety of factors that led to the decrease in the AAL and the UAAL:

- 1) Based on recent experience, the participation rate assumption was reduced from 50% to 35% (fewer future retirees are expected to stay on the County plan)
- 2) Medical trend assumptions are lower than the prior valuation
- 3) Expected medical claim costs are lower than the prior valuation (based on recent experience indicating that retirees tend to choose the lower cost plans)

**REQUIRED SUPPLEMENTARY INFORMATION**

SCHEDULE OF THE EMPLOYER'S PROPORTIONATE  
SHARE OF THE NET PENSION ASSET  
WISCONSIN RETIREMENT SYSTEM (WRS)  
December 31, 2014 \*

County's proportion of the net pension asset	0.19601525%
County proportionate share of the net pension asset	\$ (4,814,671)
County's covered-employee payroll during the measurement period	25,864,500
County's proportionate share of the net pension asset as a percentage of its covered-employee payroll	-18.62%
Plan fiduciary net position as a percentage of the total pension asset	102.74%

\* latest measurement date

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
WISCONSIN RETIREMENT SYSTEM (WRS)  
December 31, 2015

Contractually required contribution for the fiscal period	\$ 1,848,059
Contributions in relation to the contractually required contribution	<u>(1,848,059)</u>
Contributed deficiency (excess)	<u>\$ -</u>
County's covered-employee payroll for the fiscal period	\$ 26,142,182
Contributions as a percentage of covered-employee payroll	7.07%

Notes to the Schedules:

Changes of benefit terms: There were no changes of benefit terms for any participation employer in WRS.  
Changes of assumptions: There were no changes in the assumptions.

COMBINING AND  
INDIVIDUAL  
FUND  
STATEMENTS  
AND SCHEDULES

COMBINING AND  
INDIVIDUAL FUND  
STATEMENTS AND  
SCHEDULES

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## WOOD COUNTY, WISCONSIN

### NON-MAJOR GOVERNMENTAL FUNDS

#### SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are either restricted or committed to use for specific purposes. During 2015, the County had the following non-major special revenue funds:

Aging & Disability Resource Center – to account for the County’s share of the joint venture with Marathon, Lincoln and Langlade to provide education, advocacy and access to services to lessen the impact of aging and disabilities in the lives of adults. Funding is provided through Tax Levy.

Child Support Fund – to account for the provisions of services to County residents in the areas of child support enforcement, paternity establishment and medical support enforcement. Funding is provided through federal and state grants.

#### Parks:

Forestry Roads Fund – to account for the costs related to the improvement of public roads within the County forests, which are open and used for travel. Funding is provided through state grants.

Forests State Aid Fund – to account for the costs related to the purchase, development, preservation and maintenance of County forestlands. Funding is provided through state grants.

Parks State Aid Fund – to account for the costs related to the maintenance and construction of ATV and snowmobile trails. Funding is provided through state grants.

Wildlife Habitat Fund – to account for expenditures related to wildlife management operations on County forest lands, limited to approved projects designed to benefit wildlife and the natural environment. Funding is provided through state grants.

Parks Capital Projects – to account for the costs and funding of parks capital projects where the total project costs are shared between the County and the State. Funding is provided by state grants and parks revenues; typically timber sales.

Planning and Zoning:

Land Records Fund – to account for the modernization of land information using tools such as Geographic Information Systems (GIS) and document imaging software, and the costs related to GIS software training and other educational and informational programs. Funding is provided by recording fees collected by the Register of Deeds and state grants.

Private Sewage Fund – to account for the maintenance of safe and healthful conditions by regulating private onsite wastewater treatment systems (POWTS) use including location, installation, operation, management, inspection and repair. Revenues are provided by permit fees charged to property owners obtaining sanitary permits in Wood County.

Land Conservation:

DNR Grants Fund – to account for services provided to landowners within the watershed, and others including farmers and units of government with water quality and soil erosion problems and the costs related to educational and informational programs. Funding is provided through state grants.

Nonmetallic Mining Reclamation Fund – to account for the costs related to the regulation and administration of the Wood County nonmetallic mining reclamation ordinance. Revenues are provided by permit fees charged to operators of all nonmetallic mining sites.

Land Conservation Fund – the contributions are to be used for environmental awareness, conservation or education involving land conservation.

Transportation and Economic Development Fund – to account for the maintenance and enhancement of economic development of Wood County through the promotion and support of industrial development and transportation services. Funding is provided through state grants.

Sheriff Fund – to account for specific elements of sheriff and corrections that are handled in a trust capacity. The Sheriff Fund is a non-budgeted fund. In 2013, the fund encompassed the following: rescue activities, drug investigations, bonds, canine operations, jail canteen and inmate deposits.

Ho-Chunk Donations – to account for contributions from, and uses of, proceeds by the Ho-Chunk Native American Nation. Wood County informs the Nation of the planned and actual uses of the revenue to assure them that the uses of revenue do not conflict with the interests of the Nation.

### **SALES TAX**

The Sales Tax Fund – to account for the collection of sales tax and is maintained as a special revenue fund for budgetary purposes only. Under GAAP, this fund does not meet the criteria to be reported as a special revenue fund and is reported as part of the General Fund.

### **DEBT SERVICE FUND**

The Debt Service Fund – is used to account for the accumulation and use of financial resources to pay principal, interest, and related costs on general long-term debt.

### **CAPITAL PROJECT FUND**

A Capital Project Fund – is created to account for financial resources used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. During 2015, the County had the following Capital Project Funds:

Towers Capital Project Fund – to account for the construction and costs related to the communication towers project in the Town of Lincoln and City of Marshfield along with the necessary buildings and equipment.

Highway Capital Project Fund – to account for the construction and costs related to highway improvement projects.

**WOOD COUNTY, WISCONSIN**  
**NONMAJOR GOVERNMENTAL FUNDS**  
Combining Balance Sheet

December 31, 2015

	Special Revenue Funds				
	Aging & Disability Resource Center	Child Support	Parks	Planning and Zoning	Land Conservation
<b>ASSETS</b>					
Cash and temporary cash investments	\$ 23,750	\$ 10	\$ -	\$ -	\$ -
Receivables:					
Miscellaneous	105	182,199	163,593	4,737	300,544
Due from other governments	23,090	-	-	-	-
Due from other funds	34,063	-	740,199	173,494	-
Total Assets	<u>\$ 81,008</u>	<u>\$ 182,209</u>	<u>\$ 903,792</u>	<u>\$ 178,231</u>	<u>\$ 300,544</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued compensation	-	19,702	-	5,034	3,605
Special deposits	-	-	-	-	61,200
Due to other governments	-	-	-	-	1,055
Due to other funds	-	162,507	-	-	193,744
Unearned revenue	-	-	-	-	9,605
Total Liabilities	<u>-</u>	<u>182,209</u>	<u>-</u>	<u>5,034</u>	<u>269,209</u>
<b>FUND BALANCE (DEFICIT)</b>					
Restricted:					
Fund Balance-Res Capital Projects	-	-	-	-	-
Fund Balance-Res for Debt Svc	-	-	-	-	-
Assigned:					
Aging Services	81,008	-	-	-	-
Forestry Roads	-	-	4,264	-	-
Wildlife Habitat	-	-	875	-	-
Forest State Aid	-	-	316,182	-	-
Parks State Aid	-	-	20,431	-	-
Parks Capital Projects	-	-	562,040	-	-
Land Records	-	-	-	91,698	-
Private Sewage	-	-	-	81,499	-
DNR Grants	-	-	-	-	272
Non Metallic Mining	-	-	-	-	15,088
Land Conservation	-	-	-	-	15,975
Sheriff and Corrections	-	-	-	-	-
Unassigned:					
Transportation & Economic Development					
Total Fund Balances (Deficit)	<u>81,008</u>	<u>-</u>	<u>903,792</u>	<u>173,197</u>	<u>31,335</u>
Total Liabilities and Fund (Deficit)	<u>\$ 81,008</u>	<u>\$ 182,209</u>	<u>\$ 903,792</u>	<u>\$ 178,231</u>	<u>\$ 300,544</u>

Transportation & Economic Development	Ho-Chunk Donations	Sheriff	Debt Service Fund	Capital Projects Funds		Total
				Highway	Buildings & Towers	
\$ 40,320	\$ -	\$ 165,121	\$ -	\$ -	\$ -	\$ 229,201
-	-	-	-	-	-	651,178
-	-	-	-	-	-	23,090
-	-	-	213,811	4,690,086	1,072,880	6,924,533
<u>\$ 40,320</u>	<u>\$ -</u>	<u>\$ 165,121</u>	<u>\$ 213,811</u>	<u>\$ 4,690,086</u>	<u>\$ 1,072,880</u>	<u>\$ 7,828,002</u>
\$ -	\$ -	\$ 12,236	\$ -	\$ -	\$ -	\$ 12,236
-	-	-	-	-	-	28,341
732	-	26,437	-	-	-	88,369
-	-	-	-	-	-	1,055
171,940	-	17,981	-	-	-	546,172
-	-	-	-	-	-	9,605
<u>172,672</u>	<u>-</u>	<u>56,654</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>685,778</u>
-	-	-	-	4,690,086	1,072,880	5,762,966
-	-	-	213,811	-	-	213,811
-	-	-	-	-	-	81,008
-	-	-	-	-	-	4,264
-	-	-	-	-	-	875
-	-	-	-	-	-	316,182
-	-	-	-	-	-	20,431
-	-	-	-	-	-	562,040
-	-	-	-	-	-	91,698
-	-	-	-	-	-	81,499
-	-	-	-	-	-	272
-	-	-	-	-	-	15,088
-	-	-	-	-	-	15,975
-	-	108,467	-	-	-	108,467
-	-	-	-	-	-	-
(132,352)	-	-	-	-	-	(132,352)
<u>(132,352)</u>	<u>-</u>	<u>108,467</u>	<u>213,811</u>	<u>4,690,086</u>	<u>1,072,880</u>	<u>7,142,224</u>
<u>\$ 40,320</u>	<u>\$ -</u>	<u>\$ 165,121</u>	<u>\$ 213,811</u>	<u>\$ 4,690,086</u>	<u>\$ 1,072,880</u>	<u>\$ 7,828,002</u>

**WOOD COUNTY, WISCONSIN**  
**NONMAJOR GOVERNMENTAL FUNDS**  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances

For the Year Ended December 31, 2015

	Special Revenue Funds				
	Aging & Disability Resource Center	Child Support	Parks	Planning and Zoning	Land Conservation
<b>REVENUES</b>					
Taxes	\$ 198,278	\$ 37,137	\$ 10,000	\$ -	\$ -
Intergovernmental Revenues	-	824,312	349,467	62,364	305,682
Licenses and Permits	-	-	-	113,184	-
Fines, Forfeits and Penalties	-	-	-	9,932	-
Public Charges for Services	-	20,032	-	88,897	44,077
Investment Income	(433)	-	-	-	7
Miscellaneous	-	-	30,990	472	-
<b>Total revenues</b>	<b>197,845</b>	<b>881,481</b>	<b>390,457</b>	<b>274,849</b>	<b>349,766</b>
<b>EXPENDITURES</b>					
Current:					
General Government	-	894,553	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Health and Human Services	200,828	-	-	-	-
Culture, Recreation and Education	-	-	341,610	-	-
Conservation and Development	-	-	123,635	357,152	356,066
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Debt Service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
<b>Total Expenditures</b>	<b>200,828</b>	<b>894,553</b>	<b>465,245</b>	<b>357,152</b>	<b>356,066</b>
Excess (Deficiency) of Revenues Over Expenditures	(2,983)	(13,072)	(74,788)	(82,303)	(6,300)
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Debt	-	-	-	-	-
Premium on bonds/notes	-	-	-	-	-
Capital contributions	-	-	-	-	-
Transfers in	-	13,072	130,000	-	-
Transfers out	-	-	-	-	(14,673)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>13,072</b>	<b>130,000</b>	<b>-</b>	<b>(14,673)</b>
<b>Net Change in Fund Balance</b>	<b>(2,983)</b>	<b>-</b>	<b>55,212</b>	<b>(82,303)</b>	<b>(20,973)</b>
Fund Balance - January 1	83,991	-	848,580	255,500	52,308
Fund Balance - December 31	<b>\$ 81,008</b>	<b>\$ -</b>	<b>\$ 903,792</b>	<b>\$ 173,197</b>	<b>\$ 31,335</b>

Transportation & Economic Development	Ho-Chunk Donations	Sheriff	Debt Service Fund	Capital Project Funds		Total
				Highway	Buildings & Towers	
\$ 123,139	\$ -	\$ -	\$ 970,700	\$ -	\$ -	\$ 1,339,254
-	-	-	-	-	-	1,541,825
-	-	-	-	-	-	113,184
-	-	-	-	-	-	9,932
-	-	-	-	-	-	153,006
6	-	207	-	-	-	(213)
58,097	91,720	24,208	-	-	-	205,487
<u>181,242</u>	<u>91,720</u>	<u>24,415</u>	<u>970,700</u>	<u>-</u>	<u>-</u>	<u>3,362,475</u>
-	-	-	-	-	-	894,553
-	-	12,769	-	-	-	12,769
-	27,500	-	-	-	-	27,500
-	36,720	-	-	-	-	237,548
-	27,500	-	-	-	-	369,110
326,110	-	-	-	-	-	1,162,963
-	-	-	-	-	2,000,000	2,000,000
-	-	-	-	-	477,813	477,813
-	-	-	-	5,106,500	-	5,106,500
-	-	-	1,940,000	-	-	1,940,000
-	-	-	242,568	58,471	12,463	313,502
<u>326,110</u>	<u>91,720</u>	<u>12,769</u>	<u>2,182,568</u>	<u>5,164,971</u>	<u>2,490,276</u>	<u>12,542,258</u>
<u>(144,868)</u>	<u>-</u>	<u>11,646</u>	<u>(1,211,868)</u>	<u>(5,164,971)</u>	<u>(2,490,276)</u>	<u>(9,179,783)</u>
-	-	-	880,000	4,785,000	3,020,000	8,685,000
-	-	-	24,975	139,502	28,914	193,391
-	-	-	-	440,000	-	440,000
-	-	-	202,477	-	-	345,549
-	-	-	-	(286,032)	(36,445)	(337,150)
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,107,452</u>	<u>5,078,470</u>	<u>3,012,469</u>	<u>9,326,790</u>
(144,868)	-	11,646	(104,416)	(86,501)	522,193	147,007
<u>12,516</u>	<u>-</u>	<u>96,821</u>	<u>318,227</u>	<u>4,776,587</u>	<u>550,687</u>	<u>6,995,217</u>
<u>\$ (132,352)</u>	<u>\$ -</u>	<u>\$ 108,467</u>	<u>\$ 213,811</u>	<u>\$ 4,690,086</u>	<u>\$ 1,072,880</u>	<u>\$ 7,142,224</u>

**WOOD COUNTY, WISCONSIN**  
**AGING & DISABILITY RESOURCE CENTER SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Taxes	\$ 198,278	\$ 198,278	\$ 198,278	\$ -
Total Taxes	<u>198,278</u>	<u>198,278</u>	<u>198,278</u>	<u>-</u>
Investment Income:				
Unrealized Gain/Loss on Investment	-	-	(433)	(433)
Total Investment Income	<u>-</u>	<u>-</u>	<u>(433)</u>	<u>(433)</u>
Total Revenues	<u>198,278</u>	<u>198,278</u>	<u>197,845</u>	<u>(433)</u>
<b>EXPENDITURES</b>				
Health and Human Services:				
Committee on Aging	198,278	198,278	198,278	-
Aging Trust Fund	-	-	2,550	(2,550)
Total Health and Human Services	<u>198,278</u>	<u>198,278</u>	<u>200,828</u>	<u>(2,550)</u>
Total Expenditures	<u>198,278</u>	<u>198,278</u>	<u>200,828</u>	<u>(2,550)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>(2,983)</u>	<u>\$ (2,983)</u>
Fund Balance (Deficit) - January 1			<u>83,991</u>	
Fund Balance (Deficit) - December 31			<u>\$ 81,008</u>	



**WOOD COUNTY, WISCONSIN**  
**CHILD SUPPORT SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Taxes	\$ 37,137	\$ 37,137	\$ 37,137	\$ -
Total Taxes	<u>37,137</u>	<u>37,137</u>	<u>37,137</u>	<u>-</u>
Intergovernmental Revenues:				
State Grants-Child Support	897,191	897,191	824,312	(72,879)
Total Intergovernmental	<u>897,191</u>	<u>897,191</u>	<u>824,312</u>	<u>(72,879)</u>
Public Charges for Services:				
Genetic Tests	5,700	5,700	4,299	(1,401)
Application Fees	140	140	35	(105)
Filing Fees	200	200	140	(60)
Service Fees	13,000	13,000	14,942	1,942
Extradition Charges	1,500	1,500	616	(884)
Total Public Charges for Services	<u>20,540</u>	<u>20,540</u>	<u>20,032</u>	<u>(508)</u>
Total Revenues	<u>954,868</u>	<u>954,868</u>	<u>881,481</u>	<u>(73,387)</u>
<b>EXPENDITURES</b>				
General Government:				
Child Support	954,868	954,868	894,553	60,315
Total General Government	<u>954,868</u>	<u>954,868</u>	<u>894,553</u>	<u>60,315</u>
Total Expenditures	<u>954,868</u>	<u>954,868</u>	<u>894,553</u>	<u>60,315</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>(13,072)</u>	<u>(13,072)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	13,072	13,072
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>13,072</u>	<u>13,072</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance (Deficit) - January 1			<u>-</u>	
Fund Balance (Deficit) - December 31			<u>\$ -</u>	

**WOOD COUNTY, WISCONSIN**  
**PARKS SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Taxes	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Total Taxes	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Intergovernmental Revenues:				
State Grants-ATV Maintenance	6,715	6,715	6,715	-
State Grants-Snowmobile Trail Maintenance	352,725	352,725	337,707	(15,018)
State Grants-Parks	127,165	127,165	-	(127,165)
State Aid-Forestry	1,884	1,884	1,778	(106)
State Aid-Forestry Roads	3,498	3,498	3,267	(231)
Total Intergovernmental	<u>491,987</u>	<u>491,987</u>	<u>349,467</u>	<u>(142,520)</u>
Miscellaneous:				
Sale of Property	-	-	26,385	26,385
Donations-Other	2,165	2,165	-	(2,165)
Donated Services-ATV Club	6,000	6,000	4,605	(1,395)
Total Miscellaneous	<u>8,165</u>	<u>8,165</u>	<u>30,990</u>	<u>22,825</u>
Total Revenues	<u>510,152</u>	<u>510,152</u>	<u>390,457</u>	<u>(119,695)</u>
<b>EXPENDITURES</b>				
Culture, Recreation and Education:				
Maintenance Snowmobile Trails	364,425	364,425	329,983	34,442
ATV Maintenance	12,715	12,715	11,627	1,088
Total Culture, Recreation and Education	<u>377,140</u>	<u>377,140</u>	<u>341,610</u>	<u>35,530</u>
Conservation and Development:				
State Forestry Roads	4,000	4,000	-	4,000
State Wildlife Habitat	3,000	3,000	2,785	215
Park & Forestry Capital Projects	284,330	284,330	120,850	163,480
Total Conservation and Development	<u>291,330</u>	<u>291,330</u>	<u>123,635</u>	<u>167,695</u>
Total Expenditures	<u>668,470</u>	<u>668,470</u>	<u>465,245</u>	<u>203,225</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(158,318)</u>	<u>(158,318)</u>	<u>(74,788)</u>	<u>83,530</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	130,000	130,000
Transfers out	(21,844)	(21,844)	-	21,844
Total Other Financing Sources (Uses)	<u>(21,844)</u>	<u>(21,844)</u>	<u>130,000</u>	<u>151,844</u>
Net Change in Fund Balance	<u>\$ (180,162)</u>	<u>\$ (180,162)</u>	55,212	<u>\$ 235,374</u>
Fund Balance (Deficit) - January 1			<u>848,580</u>	
Fund Balance (Deficit) - December 31			<u>\$ 903,792</u>	

**WOOD COUNTY, WISCONSIN**  
**PLANNING AND ZONING SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental Revenues:				
State Aid-Modernization Grants	\$ 51,000	\$ 51,000	\$ 17,056	\$ (33,944)
State Grants-Private Sewage	50,000	50,000	45,308	(4,692)
Total Intergovernmental	101,000	101,000	62,364	(38,636)
Licenses and Permits:				
Sanitary Permit Fees	37,500	37,500	49,244	11,744
Wisconsin Fund Application Fees	2,250	2,250	1,500	(750)
HT Database Annual Fee	80,000	80,000	62,440	(17,560)
Water Meter Revenues	230	230	-	(230)
Total Licenses and Permits	119,980	119,980	113,184	(6,796)
Fines, Forfeits and Penalties:				
Private Sewage Fines	9,000	9,000	9,932	932
Total Fines, Forfeits and Penalties	9,000	9,000	9,932	932
Public Charges for Services:				
Land Record Fees	96,000	96,000	85,672	(10,328)
Map & Data Sales	100	100	-	(100)
Private Sewage	3,000	3,000	3,225	225
Total Public Charges for Services	99,100	99,100	88,897	(10,203)
Miscellaneous:				
Miscellaneous Revenue	-	-	472	472
Total Miscellaneous	-	-	472	472
Total Revenues	329,080	329,080	274,849	(54,231)
<b>EXPENDITURES</b>				
Conservation and Development:				
Land Record	305,312	305,312	158,636	146,676
Private Sewage System	266,522	266,522	198,516	68,006
Total Conservation and Development	571,834	571,834	357,152	214,682
Total Expenditures	571,834	571,834	357,152	214,682
Excess (Deficiency) of Revenues Over Expenditures	\$ (242,754)	\$ (242,754)	(82,303)	\$ 160,451
Fund Balance (Deficit) - January 1			255,500	
Fund Balance (Deficit) - December 31			\$ 173,197	

**WOOD COUNTY, WISCONSIN**  
**LAND CONSERVATION SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental Revenues:				
State Grants-Land Conservation	\$ 203,502	\$ 306,681	\$ 305,682	\$ (999)
Total Intergovernmental	<u>203,502</u>	<u>306,681</u>	<u>305,682</u>	<u>(999)</u>
Public Charges for Services:				
Fees and Sales	48,590	48,590	44,077	(4,513)
Total Public Charges for Services	<u>48,590</u>	<u>48,590</u>	<u>44,077</u>	<u>(4,513)</u>
Investment Income:				
Interest Revenue	-	-	7	7
Total Investment Income	<u>-</u>	<u>-</u>	<u>7</u>	<u>7</u>
Total Revenues	<u>252,092</u>	<u>355,271</u>	<u>349,766</u>	<u>(5,505)</u>
<b>EXPENDITURES</b>				
Conservation and Development:				
DATCP Grant	206,833	310,012	305,410	4,602
Non-Metallic Mining Reclamation	33,882	33,882	31,386	2,496
Land Conservation Trust	25,150	25,150	19,270	5,880
Total Conservation and Development	<u>265,865</u>	<u>369,044</u>	<u>356,066</u>	<u>12,978</u>
Total Expenditures	<u>265,865</u>	<u>369,044</u>	<u>356,066</u>	<u>12,978</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(13,773)</u>	<u>(13,773)</u>	<u>(6,300)</u>	<u>7,473</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	3,331	3,331	-	(3,331)
Transfers out	(20,341)	(20,341)	(14,673)	5,668
Total Other Financing Sources (Uses)	<u>(17,010)</u>	<u>(17,010)</u>	<u>(14,673)</u>	<u>2,337</u>
Net Change in Fund Balance	<u>\$ (30,783)</u>	<u>\$ (30,783)</u>	(20,973)	<u>\$ 9,810</u>
Fund Balance - January 1			<u>52,308</u>	
Fund Balance (Deficit) - December 31			<u>\$ 31,335</u>	

**WOOD COUNTY, WISCONSIN**  
**TRANSPORTATION AND ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Taxes	\$ 123,139	\$ 123,139	\$ 123,139	\$ -
Total Taxes	<u>123,139</u>	<u>123,139</u>	<u>123,139</u>	<u>-</u>
Intergovernmental Revenues:				
State Aid-Forestry	106,000	106,000	-	(106,000)
Grants from Local Governments	106,000	106,000	-	(106,000)
Total Intergovernmental	<u>212,000</u>	<u>212,000</u>	<u>-</u>	<u>(212,000)</u>
Investment Income:				
Interest Revenue-Capital Projects	-	-	6	6
Total Investment Income	<u>-</u>	<u>-</u>	<u>6</u>	<u>6</u>
Miscellaneous:				
Miscellaneous Revenue	1,305	26,305	58,097	31,792
Total Miscellaneous	<u>1,305</u>	<u>26,305</u>	<u>58,097</u>	<u>31,792</u>
Total Revenues	<u>336,444</u>	<u>361,444</u>	<u>181,242</u>	<u>(180,202)</u>
<b>EXPENDITURES</b>				
Conservation and Development:				
Trans and Economic Development	343,487	488,712	326,110	162,601
Total Conservation and Development	<u>343,487</u>	<u>488,712</u>	<u>326,110</u>	<u>162,601</u>
Total Expenditures	<u>343,487</u>	<u>488,712</u>	<u>326,110</u>	<u>162,601</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (7,043)</u>	<u>\$ (127,268)</u>	(144,868)	<u>\$ (17,601)</u>
Fund Balance (Deficit) - January 1			<u>12,516</u>	
Fund Balance (Deficit) - December 31			<u>\$ (132,352)</u>	

**WOOD COUNTY, WISCONSIN**  
**HO-CHUNK DONATIONS SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Miscellaneous:				
Donations-Other	\$ 91,720	\$ 91,720	\$ 91,720	\$ -
Total Revenues	<u>91,720</u>	<u>91,720</u>	<u>91,720</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works:				
Maintenance CTHS Snow Remov	27,500	27,500	27,500	-
Total Public Works	<u>27,500</u>	<u>27,500</u>	<u>27,500</u>	<u>-</u>
Health and Human Services:				
Public Health	9,220	9,220	9,220	-
Outpatient Clinic	27,500	27,500	27,500	-
Total Health and Human Services	<u>36,720</u>	<u>36,720</u>	<u>36,720</u>	<u>-</u>
Culture, Recreation and Education:				
County Parks	27,500	27,500	27,500	-
Total Culture, Recreation and Education	<u>27,500</u>	<u>27,500</u>	<u>27,500</u>	<u>-</u>
Total Expenditures	<u>91,720</u>	<u>91,720</u>	<u>91,720</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance (Deficit) - January 1			<u>-</u>	
Fund Balance (Deficit) - December 31			<u>\$ -</u>	

**WOOD COUNTY, WISCONSIN****SALES TAX FUND**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
County Sales Tax	\$ 5,520,565	\$ 5,520,565	\$ 5,691,874	\$ 171,309
Total Taxes	<u>5,520,565</u>	<u>5,520,565</u>	<u>5,691,874</u>	<u>171,309</u>
Total Revenues	<u>5,520,565</u>	<u>5,520,565</u>	<u>5,691,874</u>	<u>171,309</u>
<b>EXPENDITURES</b>				
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>5,520,565</u>	<u>5,520,565</u>	<u>5,691,874</u>	<u>171,309</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	(5,520,565)	(5,520,565)	(5,691,874)	(171,309)
Total Other Financing Sources (Uses)	<u>(5,520,565)</u>	<u>(5,520,565)</u>	<u>(5,691,874)</u>	<u>(171,309)</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance (Deficit) - January 1			<u>-</u>	
Fund Balance (Deficit) - December 31			<u>\$ -</u>	

**WOOD COUNTY, WISCONSIN**

**DEBT SERVICE FUND**

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Taxes	\$ 970,700	\$ 970,700	\$ 970,700	\$ -
Total Taxes	<u>970,700</u>	<u>970,700</u>	<u>970,700</u>	<u>-</u>
Total Revenues	<u>970,700</u>	<u>970,700</u>	<u>970,700</u>	<u>-</u>
<b>EXPENDITURES</b>				
Debt Service:				
Principal retirement	1,080,000	1,940,000	1,940,000	-
Interest and fiscal charges	198,098	242,818	242,568	250
Total Debt Service	<u>1,278,098</u>	<u>2,182,818</u>	<u>2,182,568</u>	<u>250</u>
Total Expenditures	<u>1,278,098</u>	<u>2,182,818</u>	<u>2,182,568</u>	<u>250</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(307,398)</u>	<u>(1,212,118)</u>	<u>(1,211,868)</u>	<u>250</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from Long Term Debt	-	880,000	880,000	-
Premium on Bonds/notes	-	24,720	24,975	255
Transfers in	-	-	202,477	202,477
Total Other Financing Sources (Uses)	<u>-</u>	<u>904,720</u>	<u>1,107,452</u>	<u>202,732</u>
Net Change in Fund Balance	<u>\$ (307,398)</u>	<u>\$ (307,398)</u>	<u>(104,416)</u>	<u>\$ 202,982</u>
Fund Balance - January 1			<u>318,227</u>	
Fund Balance (Deficit) - December 31			<u>\$ 213,811</u>	



**WOOD COUNTY, WISCONSIN**  
**CAPITAL PROJECTS HIGHWAY FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>EXPENDITURES</b>				
Capital Outlay:				
Cap Projects-Highway	\$ 5,106,500	\$ 5,106,500	\$ 5,106,500	\$ -
Total Capital Outlay	<u>5,106,500</u>	<u>5,106,500</u>	<u>5,106,500</u>	<u>-</u>
Debt Service:				
Interest and fiscal charges	-	59,245	58,471	774
Total Interest and fiscal charges	<u>-</u>	<u>59,245</u>	<u>58,471</u>	<u>774</u>
Total Debt Service	<u>-</u>	<u>59,245</u>	<u>58,471</u>	<u>774</u>
Total Expenditures	<u>5,106,500</u>	<u>5,165,745</u>	<u>5,164,971</u>	<u>774</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(5,106,500)</u>	<u>(5,165,745)</u>	<u>(5,164,971)</u>	<u>774</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of Debt	-	59,245	4,785,000	4,725,755
Premium on Bonds/notes	-	-	139,502	139,502
Capital contributions	320,000	320,000	440,000	120,000
Transfers out	-	-	(286,032)	(286,032)
Total Other Financing Sources (Uses)	<u>320,000</u>	<u>379,245</u>	<u>5,078,470</u>	<u>4,699,225</u>
Net Change in Fund Balance	<u>\$ (4,786,500)</u>	<u>\$ (4,786,500)</u>	(86,501)	<u>\$ 4,699,999</u>
Fund Balance (Deficit) - January 1			<u>4,776,587</u>	
Fund Balance (Deficit) - December 31			<u>\$ 4,690,086</u>	

**WOOD COUNTY, WISCONSIN**  
**CAPITAL PROJECTS FUND-BUILDINGS & TOWERS**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>EXPENDITURES</b>				
Capital Outlay:				
Cap Projects-Buildings	\$ -	\$ -	\$ 2,000,000	\$ (2,000,000)
Cap Projects-Police Radio	-	550,688	477,813	72,875
Total Capital Outlay	-	550,688	2,477,813	(1,927,125)
Debt Service:				
Paying Agent and Fiscal Charges	-	12,629	12,463	166
Total Interest and fiscal charges	-	12,629	12,463	166
Total Debt Service	-	12,629	12,463	166
Total Expenditures	-	563,317	2,490,276	(1,926,959)
Excess (Deficiency) of Revenues Over Expenditures	-	(563,317)	(2,490,276)	(1,926,959)
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of Debt	-	12,629	3,020,000	3,007,371
Premium on Bonds/notes	-	-	28,914	28,914
Transfers out	-	-	(36,445)	(36,445)
Total Other Financing Sources (Uses)	-	12,629	3,012,469	2,999,840
Net Change in Fund Balance	\$ -	\$ (550,688)	522,193	\$ 1,072,881
Fund Balance - January 1			550,687	
Fund Balance (Deficit) - December 31			\$ 1,072,880	

## WOOD COUNTY, WISCONSIN

### INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing and services provided by one department or agency to other departments or agencies of the County or to other governmental units on a cost-reimbursement basis. During 2015, the County had the following internal service funds:

Workers Compensation Fund – to account for the cost of the County employees' self-insured workers' compensation coverage. Revenues are provided by fees charged to user departments.

Employee Health Plan Fund – to account for the cost of the County employees' self-insured health plan. Revenues are provided by fees charged to user departments and employee paid premiums based on actuarial evaluations.

Building Maintenance Fund – to account for the costs of maintenance, repairs and improvements to the following county owned buildings: courthouse and jail, courthouse annex, joint use building, sheriff lockup and Human Services 12<sup>th</sup> Street Center. Revenues are provided by rent charged to user departments.

Other Post-Employment Benefits (OPEB) – to account for the costs of the “pay-as-you-go” conversion of the value of employee sick leave to health coverage upon retirement. Revenues are provided by fees charged to user departments as a percentage of gross wages.

PC Replacement – to account for the replacement of computers for county departments. Revenues are provided by fees charged to user departments.

**WOOD COUNTY, WISCONSIN**  
INTERNAL SERVICE FUNDS  
Combining Statement of Net Position

December 31, 2015

	Workers Compensation	Employee Health Plan	Building Maintenance	OPEB	PC Replacement	Total Internal Service Funds
<b>ASSETS</b>						
Current Assets:						
Cash and temporary cash investments	\$ 13,061	\$ 6,475,168	\$ -	\$ -	\$ -	\$ 6,488,229
Receivables:						
Miscellaneous	-	-	115	-	-	115
Due from other funds	1,355,022	-	1,122,706	410,110	162,798	3,050,636
Advances to Other Funds - Current	-	-	41,258	-	-	41,258
Total Current Assets	<u>1,368,083</u>	<u>6,475,168</u>	<u>1,164,079</u>	<u>410,110</u>	<u>162,798</u>	<u>9,580,238</u>
Noncurrent Assets:						
Net Pension Assets-WRS	-	-	36,171	-	-	36,171
Advances to Other Funds	-	-	42,598	-	-	42,598
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>78,769</u>	<u>-</u>	<u>-</u>	<u>78,769</u>
Capital Assets:						
Land	-	-	866,087	-	-	866,087
Buildings	-	-	19,501,590	-	-	19,501,590
Machinery and equipment	-	-	214,122	-	-	214,122
Construction work in progress	-	-	10,250	-	-	10,250
Accumulated Depreciation	-	-	(9,864,894)	-	-	(9,864,894)
Total Capital Assets	<u>-</u>	<u>-</u>	<u>10,727,155</u>	<u>-</u>	<u>-</u>	<u>10,727,155</u>
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>10,805,924</u>	<u>-</u>	<u>-</u>	<u>10,805,924</u>
Total Assets	<u>1,368,083</u>	<u>6,475,168</u>	<u>11,970,003</u>	<u>410,110</u>	<u>162,798</u>	<u>20,386,162</u>
Deferred Outflows of Resources						
Related to pensions	-	-	38,788	-	-	38,788
Total Assets and Deferred Outflows of Resources	<u>\$ 1,368,083</u>	<u>\$ 6,475,168</u>	<u>\$ 12,008,791</u>	<u>\$ 410,110</u>	<u>\$ 162,798</u>	<u>\$ 20,424,950</u>
<b>LIABILITIES</b>						
Current Liabilities:						
Other current liabilities	\$ 155,377	\$ 667,330	\$ -	\$ -	\$ -	\$ 822,707
Accrued compensation	2,612	-	8,028	-	-	10,640
Special deposits	-	-	4,200	-	-	4,200
Due to other funds	-	494,206	-	-	-	494,206
Total Current Liabilities	<u>157,989</u>	<u>1,161,536</u>	<u>12,228</u>	<u>-</u>	<u>-</u>	<u>1,331,753</u>
Total Liabilities	<u>157,989</u>	<u>1,161,536</u>	<u>12,228</u>	<u>-</u>	<u>-</u>	<u>1,331,753</u>
<b>NET POSITION</b>						
Net Investment in capital assets						
Investment in capital assets, net of relate	-	-	10,727,155	-	-	10,727,155
Restricted for:						
Pension benefit	-	-	36,171	-	-	36,171
Unrestricted	1,210,094	5,313,632	1,233,237	410,110	162,798	8,329,871
Total Net Position	<u>1,210,094</u>	<u>5,313,632</u>	<u>11,996,563</u>	<u>410,110</u>	<u>162,798</u>	<u>19,093,197</u>
Total Liabilities and Net Position	<u>\$ 1,368,083</u>	<u>\$ 6,475,168</u>	<u>\$ 12,008,791</u>	<u>\$ 410,110</u>	<u>\$ 162,798</u>	<u>\$ 20,424,950</u>

**WOOD COUNTY, WISCONSIN**  
**INTERNAL SERVICE FUNDS**  
Combining Statement of Revenues, Expenses and  
Changes in Net Position

For the Year Ended December 31, 2015

	Workers Compensation	Employee Health Plan	Building Maintenance	OPEB	PC Replacement	Total Internal Service Funds
Operating Revenues:						
Charges for Services	\$ -	\$ 1,359,516	\$ -	\$ -	\$ -	\$ 1,359,516
Intergovernmental Charges for Services	486,054	8,252,186	1,117,348	516,357	123,925	10,495,870
Miscellaneous	-	291,266	51,834	-	-	343,100
Total Operating Revenues	<u>486,054</u>	<u>9,902,968</u>	<u>1,169,182</u>	<u>516,357</u>	<u>123,925</u>	<u>12,198,486</u>
Operating Expenses:						
Maintenance	-	-	908,413	-	-	908,413
Claims and Administration	412,464	11,396,183	-	259,300	109,827	12,177,774
Depreciation	-	-	443,154	-	-	443,154
Total Operating Expenses	<u>412,464</u>	<u>11,396,183</u>	<u>1,351,567</u>	<u>259,300</u>	<u>109,827</u>	<u>13,529,341</u>
Operating income (loss)	<u>73,590</u>	<u>(1,493,215)</u>	<u>(182,385)</u>	<u>257,057</u>	<u>14,098</u>	<u>(1,330,855)</u>
Nonoperating Revenues (Expenses):						
Interest Income	-	43,078	5,401	-	-	48,479
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>43,078</u>	<u>5,401</u>	<u>-</u>	<u>-</u>	<u>48,479</u>
Income (Loss) Before Contributions and Transfers	<u>73,590</u>	<u>(1,450,137)</u>	<u>(176,984)</u>	<u>257,057</u>	<u>14,098</u>	<u>(1,282,376)</u>
Capital Contributions	-	-	2,000,000	-	-	2,000,000
Change in Net Position	73,590	(1,450,137)	1,823,016	257,057	14,098	717,624
Net Position - January 1 as previously reported	1,136,504	6,763,769	10,092,545	153,053	148,700	18,294,571
Restatement of Net Position	-	-	81,002	-	-	81,002
Net Position-January 1 as restated	<u>1,136,504</u>	<u>6,763,769</u>	<u>10,173,547</u>	<u>153,053</u>	<u>148,700</u>	<u>18,375,573</u>
Net Position - December 31	<u>\$ 1,210,094</u>	<u>\$ 5,313,632</u>	<u>\$ 11,996,563</u>	<u>\$ 410,110</u>	<u>\$ 162,798</u>	<u>\$ 19,093,197</u>

**WOOD COUNTY, WISCONSIN**  
**INTERNAL SERVICE FUNDS**  
Combining Statement of Cash Flows

For the Year Ended December 31, 2015

	Workers Compensation	Employee Health Plan	Building Maintenance	OPEB	PC Replacement	Total Internal Service Funds
<b>INCREASE (DECREASE) IN CASH</b>						
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Cash received from grants, customers and third-party payors	\$ -	\$ 1,650,782	\$ 51,719	\$ -	\$ -	\$ 1,702,501
Cash received from interfund charges	490,818	8,505,989	1,117,348	516,357	123,925	10,754,437
Cash paid to employees for services	(52,503)	-	(180,623)	-	-	(233,126)
Cash paid to suppliers for goods and services	(453,137)	(11,231,287)	(835,728)	(516,357)	(123,925)	(13,160,434)
Cash paid to interfund charges	(20,410)	(1,716)	(72,398)	-	-	(94,524)
Net cash provided (used) by operating activities	<u>(35,232)</u>	<u>(1,076,232)</u>	<u>80,318</u>	<u>-</u>	<u>-</u>	<u>(1,031,146)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Additions to property and equipment	-	-	(156,281)	-	-	(156,281)
Long term advance (to) from other funds	-	-	70,562	-	-	70,562
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>(85,719)</u>	<u>-</u>	<u>-</u>	<u>(85,719)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Interest received	-	43,078	5,401	-	-	48,479
Net cash provided (used) by investing activities	<u>-</u>	<u>43,078</u>	<u>5,401</u>	<u>-</u>	<u>-</u>	<u>48,479</u>
Net increase (decrease) in cash	(35,232)	(1,033,154)	-	-	-	(1,068,386)
Cash balance at beginning of year	48,293	7,508,322	-	-	-	7,556,615
Cash balance at end of year	<u>\$ 13,061</u>	<u>\$ 6,475,168</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,488,229</u>
Cash and temporary cash investments	<u>\$ 13,061</u>	<u>\$ 6,475,168</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,488,229</u>
	<u>\$ 13,061</u>	<u>\$ 6,475,168</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,488,229</u>
<b>Reconciliation of Operating Income (Loss)</b>						
<b>to Net Cash Provided by (Used for) Operating Activities:</b>						
Operating income (loss)	\$ 73,590	\$ (1,493,215)	\$ (182,385)	\$ 257,057	\$ 14,098	\$ (1,330,855)
Adjustments to reconcile the excess (deficiency) of revenues over expenses to net cash provided (used) by operating activities:						
Depreciation and amortization	-	-	443,154	-	-	443,154
Changes in operating assets and liabilities:						
Decrease (increase) in:						
Accounts receivable/due from other governments	4,764	29,033	(115)	-	-	33,682
Due from other funds	(187,222)	-	-	(257,057)	-	(444,279)
Net pension assets/deferred outflows related to pensions	-	-	6,043	-	-	6,043
Due to other funds	-	330,024	(188,175)	-	(14,098)	127,751
Accrued liabilities	763	(27,900)	1,796	-	-	(25,341)
Claims payable	72,873	162,047	-	-	-	234,920
Unearned revenue	-	(76,221)	-	-	-	(76,221)
Total adjustments	<u>(108,822)</u>	<u>416,983</u>	<u>262,703</u>	<u>(257,057)</u>	<u>(14,098)</u>	<u>299,709</u>
Net cash provided (used) by operating activities	<u>\$ (35,232)</u>	<u>\$ (1,076,232)</u>	<u>\$ 80,318</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,031,146)</u>
<b>Schedule of non-cash capital and related financing activities:</b>						
Contributions of capital assets	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -
Purchase of building	-	-	(2,000,000)	-	-	-

# STATISTICAL SECTION

STATISTICAL  
SECTION

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## WOOD COUNTY, WISCONSIN

### STATISTICAL SECTION

This part of Wood County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about Wood County's overall financial health:

<b>Contents</b>	<b>Pages</b>
<u>Financial Trends</u> These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.	116-123
<u>Revenue Capacity</u> These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.	124-127
<u>Debt Capacity</u> These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.	128-133
<u>Demographic and Economic Information</u> These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.	134-135
<u>Operating Information</u> These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services that the county provides and the activities it performs.	136-141

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**WOOD COUNTY, WISCONSIN**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
As of December 31  
(UNAUDITED)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Governmental activities										
Net Investment in capital assets	\$ 62,880,424	\$ 64,781,873	\$ 64,988,316	\$ 69,855,198	\$ 73,186,403	\$ 74,202,728	\$ 73,891,944	\$ 76,585,512	\$ 77,927,444	\$ 76,753,878
Restricted	104,817	113,155	106,677	115,052	115,195	118,880	-	1,030,100	264,243	4,237,148
Unrestricted	11,681,644	12,164,773	12,194,735	13,872,879	15,084,688	17,778,955	17,903,057	15,468,639	13,988,120	18,141,818
Total governmental activities net position	<u>74,666,885</u>	<u>77,059,801</u>	<u>77,289,728</u>	<u>83,843,129</u>	<u>88,386,286</u>	<u>92,100,563</u>	<u>91,795,001</u>	<u>93,084,251</u>	<u>92,179,807</u>	<u>99,132,844</u>
Business type activities										
Net Investment in capital assets	7,421,462	7,286,963	7,053,232	6,935,524	6,393,193	5,752,008	5,413,428	6,949,707	8,226,227	8,820,084
Restricted	-	-	-	-	-	-	-	-	-	791,333
Unrestricted	(1,758,023)	(56,191)	(1,883,816)	(1,903,402)	(2,058,353)	(1,709,379)	(1,225,109)	(2,085,883)	(2,425,273)	(1,632,947)
Total business-type activities net position	<u>5,663,439</u>	<u>7,230,772</u>	<u>5,169,416</u>	<u>5,032,122</u>	<u>4,334,840</u>	<u>4,042,629</u>	<u>4,188,319</u>	<u>4,863,824</u>	<u>5,800,954</u>	<u>7,978,470</u>
Total government										
Net Investment in capital assets	70,301,886	72,068,836	72,041,548	76,790,722	79,579,596	79,954,736	79,305,372	83,535,219	86,153,671	85,573,962
Restricted	104,817	113,155	106,677	115,052	115,195	118,880	-	1,030,100	264,243	5,028,481
Unrestricted	9,923,621	12,108,582	10,310,919	11,969,477	13,026,335	16,069,576	16,677,948	13,382,756	11,562,847	16,508,871
Total government net position	<u>\$ 80,330,324</u>	<u>\$ 84,290,573</u>	<u>\$ 82,459,144</u>	<u>\$ 88,875,251</u>	<u>\$ 92,721,126</u>	<u>\$ 96,143,192</u>	<u>\$ 95,983,320</u>	<u>\$ 97,948,075</u>	<u>\$ 97,980,761</u>	<u>\$ 107,111,314</u>

SOURCE: Annual audited financial statements for Wood County.

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**WOOD COUNTY, WISCONSIN**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
 (accrual basis of accounting)  
 As of December 31  
 (UNAUDITED)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Expenses</b>										
Governmental activities										
General government	\$ 6,159,282	\$ 6,667,268	\$ 6,611,832	\$ 7,059,274	\$ 8,175,605	\$ 8,298,856	\$ 9,104,830	\$ 8,737,079	\$ 9,526,812	\$ 9,517,503
Public safety	11,565,226	8,491,078	10,558,857	10,458,241	10,980,979	10,814,398	10,728,818	10,655,253	11,887,569	11,146,421
Public works	3,632,460	3,973,904	5,078,963	3,826,105	4,459,213	3,937,824	6,168,019	4,303,261	5,921,842	5,702,938
Health and social services	17,770,427	19,088,854	17,310,173	13,726,635	13,484,244	14,276,962	29,257,698	29,008,240	28,046,478	29,172,399
Culture, recreation and education	2,339,938	2,462,487	2,905,160	2,941,990	2,928,638	3,009,567	2,629,245	3,145,151	3,088,193	2,929,157
Conservation and development	1,412,975	1,552,033	1,484,838	1,615,457	1,682,469	1,636,016	1,751,417	1,240,748	1,365,747	1,698,728
Interest and fiscal charges	282,738	314,578	235,075	161,858	101,688	70,766	112,458	70,350	153,852	284,323
Total governmental activities	<u>43,163,046</u>	<u>42,550,202</u>	<u>44,184,898</u>	<u>39,789,560</u>	<u>41,812,836</u>	<u>42,044,389</u>	<u>59,752,485</u>	<u>57,160,082</u>	<u>59,990,493</u>	<u>60,451,469</u>
Business-type activities										
Edgewater Haven Nursing Home	7,172,471	7,593,152	7,863,816	7,487,469	7,570,963	7,129,589	7,123,763	7,461,005	7,678,596	7,795,417
Unified Services Board	22,413,344	23,584,813	24,842,492	17,556,235	16,117,593	15,855,575	-	-	-	-
Highway	5,616,040	4,795,522	5,656,332	4,894,064	5,751,158	6,668,672	6,297,118	4,408,711	5,082,381	5,084,011
Total business-type activities	<u>35,201,855</u>	<u>35,973,487</u>	<u>38,362,640</u>	<u>29,937,768</u>	<u>29,439,714</u>	<u>29,653,836</u>	<u>13,420,881</u>	<u>11,869,716</u>	<u>12,760,977</u>	<u>12,879,428</u>
<b>Total expenses</b>	<u>\$ 78,364,901</u>	<u>\$ 78,523,689</u>	<u>\$ 82,547,538</u>	<u>\$ 69,727,328</u>	<u>\$ 71,252,550</u>	<u>\$ 71,698,225</u>	<u>\$ 73,173,366</u>	<u>\$ 69,029,798</u>	<u>\$ 72,751,470</u>	<u>\$ 73,330,897</u>
<b>Program Revenues</b>										
Governmental activities										
Charges for services										
General government	\$ 2,665,159	\$ 2,878,510	\$ 2,705,530	\$ 3,040,902	\$ 3,023,629	\$ 3,116,755	\$ 3,058,370	\$ 2,915,264	\$ 3,083,267	\$ 2,981,812
Public safety	557,941	809,520	879,857	860,191	608,500	559,647	617,611	571,566	527,670	502,809
Public works	418,206	272,725	421,028	356,360	345,036	348,857	275,255	2,731,056	729,833	652,257
Health and social services	374,388	529,224	406,440	531,797	419,072	649,678	9,012,122	8,380,609	8,147,608	8,373,203
Culture, recreation and education	492,177	633,757	904,155	633,728	841,901	665,204	915,686	973,922	858,504	1,129,047
Conservation and development	284,753	332,860	226,973	227,607	232,738	316,517	288,290	358,119	289,639	335,611
Total charges for services	<u>4,792,624</u>	<u>5,456,596</u>	<u>5,543,983</u>	<u>5,650,585</u>	<u>5,470,876</u>	<u>5,656,658</u>	<u>14,167,334</u>	<u>15,930,536</u>	<u>13,636,521</u>	<u>13,974,739</u>
Operating Grants and Contributions										
General government	803,596	1,716,413	633,455	618,561	677,011	572,465	595,531	484,501	630,025	633,813
Public safety	324,834	402,465	419,300	358,615	472,421	633,863	366,899	375,295	418,928	426,152
Public works	1,587,731	1,295,972	1,817,838	5,049,155	2,074,582	1,790,041	1,614,551	1,928,259	2,389,835	2,161,496
Health and human services	12,606,138	13,201,844	12,540,447	10,361,189	8,906,156	9,515,136	11,068,137	9,982,700	10,153,496	10,950,650
Culture, recreation and education	301,708	209,933	279,839	176,940	274,037	229,021	372,226	326,885	473,179	423,839
Conservation and development	555,608	444,246	705,498	388,170	738,903	641,873	502,465	303,238	362,335	577,343
Capital Grants & Contributions Public Safety	-	233,483	-	-	-	-	-	-	-	-
Total operating grants and contributions	<u>16,179,615</u>	<u>17,504,356</u>	<u>16,396,377</u>	<u>16,952,630</u>	<u>13,143,110</u>	<u>13,382,399</u>	<u>14,519,809</u>	<u>13,400,878</u>	<u>14,427,798</u>	<u>15,173,293</u>
Capital grants and contributions	-	-	-	-	3,026,183	365,175	737,233	-	-	-
Total governmental activities	<u>20,972,239</u>	<u>22,960,952</u>	<u>21,940,360</u>	<u>22,603,215</u>	<u>21,640,169</u>	<u>19,404,232</u>	<u>29,424,376</u>	<u>29,331,414</u>	<u>28,064,319</u>	<u>29,148,032</u>
Business-type activities										
Charges for services										
Edgewater Haven Nursing Home	6,424,608	6,714,475	7,435,362	6,735,851	6,343,997	6,042,600	5,729,425	6,000,364	6,317,738	6,004,646
Unified Services Board	4,402,153	6,689,885	6,846,165	9,440,174	7,349,374	8,405,663	-	-	-	-
Highway	5,037,000	4,445,367	5,664,595	4,810,096	5,382,239	6,682,936	6,598,145	4,645,051	5,614,599	5,877,035
Total business-type activities	<u>15,863,761</u>	<u>17,849,727</u>	<u>19,946,122</u>	<u>20,986,121</u>	<u>19,075,610</u>	<u>21,131,199</u>	<u>12,327,570</u>	<u>10,645,415</u>	<u>11,932,337</u>	<u>11,881,681</u>

Operating grants and contributions										
Edgewater Haven Nursing Home	15,433	12,830	42,905	92,174	11,020	18,899	12,617	15,791	7,043	14,832
Unified Services Board	9,086,905	9,873,993	11,524,338	2,821,480	3,381,312	3,449,222	-	-	-	-
Highway	15,863	7,910	63,466	21,820	21,056	31,732	296,189	1,451	22,513	133,062
	<u>9,118,201</u>	<u>9,894,733</u>	<u>11,630,709</u>	<u>2,935,474</u>	<u>3,413,388</u>	<u>3,499,853</u>	<u>308,806</u>	<u>17,242</u>	<u>29,556</u>	<u>147,894</u>
Capital grants and contributions										
	-	-	-	-	-	-	350,618	1,436,384	1,030,101	-
Total business-type activities	<u>24,981,962</u>	<u>27,744,460</u>	<u>31,576,831</u>	<u>23,921,595</u>	<u>22,488,998</u>	<u>24,631,052</u>	<u>12,986,994</u>	<u>12,099,041</u>	<u>12,991,994</u>	<u>12,029,575</u>
Total Program revenues	<u>\$ 45,954,201</u>	<u>\$ 50,705,412</u>	<u>\$ 53,517,191</u>	<u>\$ 46,524,810</u>	<u>\$ 44,129,167</u>	<u>\$ 44,035,284</u>	<u>\$ 42,411,370</u>	<u>\$ 41,430,455</u>	<u>\$ 41,056,313</u>	<u>\$ 41,177,607</u>
Net (expense) revenue										
Governmental activities	\$ (22,190,807)	\$ (19,589,250)	\$ (22,244,538)	\$ (17,186,345)	\$ (20,172,667)	\$ (22,640,157)	\$ (30,328,109)	\$ (27,828,668)	\$ (31,926,174)	\$ (31,303,437)
Business-type activities	(10,219,893)	(8,229,027)	(6,785,809)	(6,016,173)	(6,950,716)	(5,022,784)	(433,887)	229,325	231,017	(849,853)
Total	<u>(32,410,700)</u>	<u>(27,818,277)</u>	<u>(29,030,347)</u>	<u>(23,202,518)</u>	<u>(27,123,383)</u>	<u>(27,662,941)</u>	<u>(30,761,996)</u>	<u>(27,599,343)</u>	<u>(31,695,157)</u>	<u>(32,153,290)</u>
General revenues and other changes in net position										
Governmental activities										
Property taxes	14,339,867	15,622,582	15,246,690	16,037,359	15,942,672	16,078,809	21,755,998	21,735,236	21,371,782	22,046,871
County sales tax	4,414,554	5,078,855	4,869,216	4,599,683	4,534,415	4,720,786	5,013,638	5,047,888	6,249,538	5,691,874
Grants and contributions not restricted to specific programs	3,979,300	4,092,941	4,010,034	2,227,016	3,981,715	3,882,459	3,144,803	3,271,370	3,327,481	3,400,547
Payments in lieu of taxes	8,433	10,293	11,551	12,254	13,397	13,603	13,221	13,121	13,642	9,371
Premium on debt issue	-	-	-	-	-	-	-	15,633	-	-
Unrestricted investment earnings	759,924	873,707	765,973	247,174	180,861	128,405	116,902	(8,121)	113,628	65,794
Transfers	(154,502)	(3,696,212)	161,604	616,260	62,764	1,530,373	(273,101)	(957,209)	113,107	(678,817)
Total governmental activities	<u>23,347,576</u>	<u>21,982,166</u>	<u>25,065,068</u>	<u>23,739,746</u>	<u>24,715,824</u>	<u>26,354,435</u>	<u>29,771,461</u>	<u>29,117,918</u>	<u>31,189,178</u>	<u>30,535,640</u>
Business-type activities										
Property taxes	6,200,608	6,100,148	6,877,052	6,347,177	6,316,198	6,260,946	557,561	338,415	718,251	749,957
Transfers	154,502	3,696,212	(161,604)	(616,260)	(62,764)	(1,530,373)	273,101	957,209	(113,107)	678,817
	<u>6,355,110</u>	<u>9,796,360</u>	<u>6,715,448</u>	<u>5,730,917</u>	<u>6,253,434</u>	<u>4,730,573</u>	<u>830,662</u>	<u>1,295,624</u>	<u>605,144</u>	<u>1,428,774</u>
Total general revenues and transfers	<u>29,702,686</u>	<u>31,778,526</u>	<u>31,780,516</u>	<u>29,470,663</u>	<u>30,969,258</u>	<u>31,085,008</u>	<u>30,602,123</u>	<u>30,413,542</u>	<u>31,794,322</u>	<u>31,964,414</u>
Change in net position										
Governmental activities	1,156,769	2,392,916	2,820,530	6,553,401	4,543,157	3,714,278	(556,648)	1,289,250	(736,996)	(767,797)
Business-type activities	(3,864,783)	1,567,333	(70,361)	(285,256)	(697,282)	(292,211)	396,775	1,524,949	836,161	578,921
Total	<u>\$ (2,708,014)</u>	<u>\$ 3,960,249</u>	<u>\$ 2,750,169</u>	<u>\$ 6,268,145</u>	<u>\$ 3,845,875</u>	<u>\$ 3,422,067</u>	<u>\$ (159,873)</u>	<u>\$ 2,814,199</u>	<u>\$ 99,165</u>	<u>\$ (188,876)</u>

SOURCE: Annual audited financial statements for Wood County.

**WOOD COUNTY, WISCONSIN**  
**GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE**  
 LAST TEN FISCAL YEARS  
 (accrual basis of accounting)  
 (UNAUDITED)

<b>Year</b>	<b>Property Tax</b>	<b>Sales Tax</b>	<b>Other Taxes</b>	<b>Total</b>
2006	\$ 14,339,867	\$ 4,414,554	\$ 8,433	\$ 18,762,854
2007	15,622,582	5,078,855	10,293	20,711,730
2008	15,246,690	4,869,216	11,551	20,127,457
2009	16,037,359	4,599,683	12,254	20,649,296
2010	15,942,672	4,534,415	13,397	20,490,484
2011	16,078,809	4,720,786	13,603	20,813,198
2012	21,755,998	5,013,638	13,221	26,782,857
2013	21,735,236	5,047,888	13,121	26,796,245
2014	21,371,782	6,249,538	13,642	27,634,962
2015	22,046,871	5,691,874	9,371	27,748,116

SOURCE: Annual audited financial statements for Wood County.

**WOOD COUNTY, WISCONSIN**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)  
As of December 31  
(UNAUDITED)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General fund										
Reserved	\$ 250,724	\$ 333,108	\$ 989,105	\$ 1,241,926	\$ 976,985	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	8,555,371	8,028,202	9,076,634	9,065,355	8,944,738	-	-	-	-	-
Nonspendable										
Prepays and inventory	-	-	-	-	-	281,641	335,281	405,044	321,143	325,299
Delinquent property tax	-	-	-	-	-	-	-	2,103,219	2,060,925	2,051,762
Committed	-	-	-	-	-	663,721	919,985	968,859	1,094,627	1,314,854
Assigned	-	-	-	-	-	643,004	1,269,988	1,788,692	-	1,316,539
Unassigned	-	-	-	-	-	11,097,990	11,084,576	7,374,468	8,897,464	9,367,226
Total general fund	\$ 8,806,095	\$ 8,361,310	\$ 10,065,739	\$ 10,307,281	\$ 9,921,723	\$ 12,686,356	\$ 13,609,830	\$ 12,640,282	\$ 12,374,159	\$ 14,375,680
All other governmental funds										
Nonspendable										
Prepays and inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,316	\$ 60,064	\$ 68,062	\$ 56,975
Restricted										
Capital Projects	-	-	-	-	-	363,457	2,467,639	1,030,100	5,327,274	5,762,966
Debt service fund	-	-	-	-	-	-	-	-	318,227	213,811
Reserved										
Special revenue funds	104,817	113,155	106,677	115,052	133,369	-	-	-	-	-
Debt service fund	62,302	62,303	62,302	62,302	62,302	-	-	-	-	-
Unreserved										
Capital Projects	1,453,642	300,159	141,366	9,251	3,100	-	-	-	-	-
Special revenue funds	1,843,548	1,485,641	2,150,713	2,079,205	1,708,464	-	-	-	-	-
Assigned										
Special revenue funds	-	-	-	-	-	1,603,655	1,209,279	1,237,602	1,349,716	1,297,799
Debt service fund	-	-	-	-	-	62,302	248,466	-	-	-
Unassigned	-	-	-	-	-	-	(935,273)	(1,028,633)	214,243	(548,436)
Total of all other governmental funds	\$ 3,464,309	\$ 1,961,258	\$ 2,461,058	\$ 2,265,810	\$ 1,907,235	\$ 2,029,414	\$ 3,087,427	\$ 1,299,133	\$ 7,277,522	\$ 6,783,115
Total governmental funds	\$ 12,270,404	\$ 10,322,568	\$ 12,526,797	\$ 12,573,091	\$ 11,828,958	\$ 14,715,770	\$ 16,697,257	\$ 13,939,415	\$ 19,651,681	\$ 21,158,795

SOURCE: Annual audited financial statements for Wood County.

**WOOD COUNTY, WISCONSIN**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)  
As of December 31  
(UNAUDITED)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<b>Revenues</b>										
Taxes	\$ 19,198,832	\$ 20,860,765	\$ 20,379,721	\$ 21,122,172	\$ 20,902,892	\$ 21,279,906	\$ 27,442,439	\$ 27,337,690	\$ 28,303,467	\$ 28,306,992
Intergovernmental	19,369,529	19,896,645	19,645,614	18,854,893	16,610,845	16,889,640	17,102,769	15,853,713	16,551,009	17,600,054
Public charges for services	1,736,189	2,023,164	2,323,906	2,112,711	2,435,133	2,427,826	11,158,153	10,379,608	10,737,802	10,281,114
Regulation and compliance	609,731	690,504	621,338	583,661	590,580	698,930	633,686	716,123	664,229	613,642
Intergovernmental charges for services	1,685,075	1,615,981	3,887,603	1,567,056	1,201,769	1,252,581	1,471,259	3,877,231	3,023,808	5,251,304
Investment income	801,182	906,998	561,482	253,717	183,666	110,836	123,012	(3,806)	117,866	65,986
Miscellaneous	488,797	514,689	785,651	359,437	3,596,108	852,537	1,575,436	864,247	1,240,941	579,391
<b>Total revenues</b>	<u>43,889,335</u>	<u>46,508,746</u>	<u>48,205,315</u>	<u>44,853,647</u>	<u>45,520,993</u>	<u>43,512,256</u>	<u>59,506,754</u>	<u>59,024,806</u>	<u>60,639,122</u>	<u>62,698,483</u>
<b>Expenditures</b>										
<b>Current</b>										
General government	5,869,762	6,022,466	6,068,988	6,191,798	6,394,819	7,154,456	7,436,332	7,824,573	8,218,866	8,267,261
Public safety	9,656,302	10,107,777	10,343,274	10,638,047	10,896,388	10,815,207	10,440,536	10,562,870	11,176,644	10,699,173
Public works	5,168,310	3,549,533	7,129,787	8,278,329	8,270,525	5,159,251	5,744,251	7,548,034	7,811,502	6,604,949
Health and human services	17,847,222	18,916,113	17,337,235	13,987,047	14,665,274	14,170,040	28,797,883	27,911,405	27,431,716	29,308,074
Culture, recreation and education	2,553,004	2,693,820	2,747,703	2,942,486	3,112,954	3,091,611	2,929,264	3,572,028	3,183,312	3,493,953
Conservation and development	1,426,602	1,551,123	1,471,360	1,670,340	1,719,450	1,627,006	1,738,303	1,239,670	1,405,436	1,986,460
Capital outlay	1,703,480	1,041,903	158,793	132,115	6,151	389,643	650,561	1,437,539	1,339,413	7,584,313
<b>Debt Service</b>										
Principal retirement	899,553	1,760,000	1,865,000	1,625,000	700,000	700,000	1,450,000	370,000	390,000	1,940,000
Interest and fiscal charges	256,923	310,450	242,850	168,250	101,500	70,000	109,224	96,267	116,068	313,502
<b>Total expenditures</b>	<u>45,381,158</u>	<u>45,953,185</u>	<u>47,364,990</u>	<u>45,633,412</u>	<u>45,867,061</u>	<u>43,177,214</u>	<u>59,296,354</u>	<u>60,562,386</u>	<u>61,072,957</u>	<u>70,197,685</u>
Excess of revenues over (under) expenditures	(1,491,823)	555,561	840,325	(779,765)	(346,068)	335,042	210,400	(1,537,580)	(433,835)	(7,499,202)
<b>Other Financing Sources (Uses)</b>										
Issuance of debt	3,150,000	-	-	-	-	750,000	3,610,000	-	5,685,000	8,867,786
Premium on bonds/notes	-	-	-	-	-	-	-	-	318,227	193,391
Capital contributions	-	-	-	-	-	-	-	-	-	440,000
Capital leases	104,552	22,019	34,376	30,512	33,366	16,419	-	-	-	-
Operating transfers in	5,674,521	5,572,601	5,743,314	6,484,682	4,885,905	2,556,652	1,114,727	854,612	1,493,727	480,222
Operating transfers out	(4,719,921)	(8,098,017)	(5,423,772)	(5,689,135)	(5,317,336)	(771,301)	(1,315,605)	(2,074,874)	(1,350,853)	(975,083)
<b>Total other financing sources (uses)</b>	<u>4,209,152</u>	<u>(2,503,397)</u>	<u>353,918</u>	<u>826,059</u>	<u>(398,065)</u>	<u>2,551,770</u>	<u>3,409,122</u>	<u>(1,220,262)</u>	<u>6,146,101</u>	<u>9,006,316</u>
<b>Net changes in fund balances</b>	<u>\$ 2,717,329</u>	<u>\$ (1,947,836)</u>	<u>\$ 1,194,243</u>	<u>\$ 46,294</u>	<u>\$ (744,133)</u>	<u>\$ 2,886,812</u>	<u>\$ 3,619,522</u>	<u>\$ (2,757,842)</u>	<u>\$ 5,712,266</u>	<u>\$ 1,507,114</u>
<b>Debt service as a percentage of noncapital expenditures</b>	<u>2.77%</u>	<u>5.06%</u>	<u>4.62%</u>	<u>4.57%</u>	<u>2.01%</u>	<u>1.94%</u>	<u>2.74%</u>	<u>0.90%</u>	<u>0.87%</u>	<u>3.55%</u>



**WOOD COUNTY, WISCONSIN**  
**GENERAL GOVERNMENTAL TAX REVENUE BY SOURCE**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)  
(UNAUDITED)

<b>Year</b>	<b>Property Tax</b>	<b>Sales Tax</b>	<b>Other Taxes</b>	<b>Total</b>
2006	\$ 14,089,803	\$ 4,657,668	\$ 451,361	\$ 19,198,832
2007	16,001,800	4,414,554	444,411	20,860,765
2008	14,811,803	5,078,855	489,063	20,379,721
2009	15,883,520	4,869,216	369,436	21,122,172
2010	15,780,259	4,599,683	522,950	20,902,892
2011	16,250,755	4,534,414	494,737	21,279,906
2012	22,179,779	4,720,786	541,874	27,442,439
2013	21,697,163	5,013,638	626,889	27,337,690
2014	22,716,027	5,047,888	539,552	28,303,467
2015	21,451,193	6,249,538	606,261	28,306,992

SOURCE: Annual audited financial statements for Wood County.

**WOOD COUNTY WISCONSIN**  
**PROPERTY VALUES**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

PROPERTY VALUE (1) (A)	2006		2007		2008		2009		2010	
	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT
REAL ESTATE:										
RESIDENTIAL	\$ 2,821,655,800	64.61 %	\$ 2,944,186,100	64.63 %	\$ 3,022,492,350	64.43 %	\$ 2,995,307,800	64.32 %	\$ 2,989,361,700	63.55 %
COMMERCIAL	748,025,000	17.13	789,931,400	17.34	836,104,200	17.82	820,903,600	17.63	874,220,700	18.58
MANUFACTURING	223,271,300	5.11	212,033,700	4.65	223,101,500	4.76	214,594,900	4.61	210,063,900	4.47
AGRICULTURAL	20,243,000	0.46	21,814,500	0.48	22,786,800	0.49	22,855,800	0.49	22,703,900	0.48
SWAMP & WASTE	34,340,600	0.79	36,380,300	0.80	38,343,600	0.82	44,058,000	0.95	44,395,000	0.94
FOREST	183,620,700	4.20	202,300,400	4.44	196,592,700	4.19	217,039,800	4.66	220,415,900	4.69
OTHER	144,051,700	3.30	149,551,000	3.28	153,617,500	3.27	158,446,000	3.40	156,810,100	3.33
	\$ 4,175,208,100	95.60 %	\$ 4,356,197,400	95.63 %	\$ 4,493,038,650	95.77 %	\$ 4,473,205,900	96.05 %	\$ 4,517,971,200	96.04 %
PERSONAL PROPERTY	\$ 192,005,600	4.40 %	\$ 199,234,750	4.37 %	\$ 198,283,750	4.23 %	\$ 184,012,850	3.95 %	\$ 186,239,000	3.96 %
TOTAL PROPERTY VALUE	\$ 4,367,213,700	100.00 %	\$ 4,555,432,150	100.00 %	\$ 4,691,322,400	100.00 %	\$ 4,657,218,750	100.00 %	\$ 4,704,210,200	100.00 %
Reduced by Tax Incremental District (TID) values	65,541,750		68,558,600		82,433,250		77,856,100		107,489,150	
TOTAL EQUALIZED VALUE	\$ 4,301,671,950		\$ 4,486,873,550		\$ 4,608,889,150		\$ 4,579,362,650		\$ 4,596,721,050	
Total tax rate based on equalized values per thousand	4.9612		4.9301		4.8568		4.8606		4.8599	
<b>PROPERTY VALUE (1) (A)</b>										
REAL ESTATE:										
RESIDENTIAL	\$ 3,020,172,900	64.28 %	\$ 2,984,642,800	64.15 %	\$ 2,987,967,500	64.10 %	\$ 3,011,128,900	63.84 %	\$ 3,074,153,100	63.61 %
COMMERCIAL	879,080,800	18.71	880,001,400	18.91	869,195,800	18.65	930,309,100	19.72	944,097,200	19.54
MANUFACTURING	210,748,100	4.49	218,236,000	4.69	221,501,700	4.75	204,059,000	4.33	210,413,600	4.35
AGRICULTURAL	22,271,200	0.47	22,256,600	0.48	21,238,300	0.46	21,081,400	0.45	21,425,500	0.44
SWAMP & WASTE	42,023,600	0.89	37,933,400	0.82	35,182,700	0.75	35,954,900	0.76	38,330,100	0.79
FOREST	194,946,300	4.15	190,641,800	4.10	196,671,200	4.22	183,197,400	3.88	185,820,300	3.85
OTHER	148,334,500	3.16	134,141,500	2.88	142,194,200	3.05	138,340,000	2.93	147,662,000	3.06
	\$ 4,517,577,400	96.15 %	\$ 4,467,853,500	96.02 %	\$ 4,473,951,400	95.98 %	\$ 4,524,070,700	95.91 %	\$ 4,621,901,800	95.64 %
PERSONAL PROPERTY	\$ 180,677,700	3.85 %	\$ 185,053,400	3.98 %	\$ 187,506,000	4.02 %	\$ 192,866,600	4.09 %	\$ 210,705,700	4.36 %
TOTAL PROPERTY VALUE	\$ 4,698,255,100	100.00 %	\$ 4,652,906,900	100.00 %	\$ 4,661,457,400	100.00 %	\$ 4,716,937,300	100.00 %	\$ 4,832,607,500	100.00 %
Reduced by Tax Incremental District (TID) values	106,699,850		112,633,650		112,088,050		138,845,250		146,965,100	
TOTAL EQUALIZED VALUE	\$ 4,591,555,250		\$ 4,540,273,250		\$ 4,549,369,350		\$ 4,578,092,050		\$ 4,685,642,400	
Total tax rate based on equalized values per thousand	4.8597		4.8616		4.8554		4.9793		4.9901	

SOURCE: (1) Wisconsin Department of Revenue, Bureau of Property Tax, Statistical Report of Property Valuations.

NOTES: (A) Property values are reduced by the increment value of the tax increment districts (TID).

**WOOD COUNTY, WISCONSIN**  
**TWENTY PRINCIPAL TAXPAYERS**  
**2015 AND TEN YEARS PRIOR**  
**(UNAUDITED)**

Table II b

TAXPAYER	2015			2006		
	EQUALIZED VALUE	Rank	PERCENTAGE OF TOTAL EQUALIZED VALUE (A)	EQUALIZED VALUE	Rank	PERCENTAGE OF TOTAL EQUALIZED VALUE
MARSHFIELD CLINIC	\$ 152,565,703	1	3.1570 %	\$ 107,720,328	2	2.9454 %
NEWPAGE/STORA ENSO CORP	92,232,866	2	1.9086	142,363,839	1	3.8927
DOMTAR, A W CORP	36,225,718	3	0.7496	52,939,123	3	1.4475
RAPIDS WAREHOUSE INC	28,338,055	4	0.5864	14,282,290	6	0.3905
MIDWEST COLD STORAGE	17,483,060	5	0.3618			-
WAYNE GARDNER	17,908,350 *	6	0.3706	11,413,250	8	0.3121
OCEAN SPRAY CRANBERRIES	13,684,929	7	0.2832	9,788,406	12	0.2676
ERCO WORLDWIDE INC	12,421,371	8	0.2570			-
PLUM CREEK TIMBERLANDS	12,140,800 *	9	0.2512	15,996,998	4	0.4374
WAL-MART STORES	11,062,241	10	0.2289	12,115,411	7	0.3313
ASPIRUS	10,818,567	11	0.2239			-
FARM CREDIT LEASING	11,222,994	12	0.2322			-
SC SWIDERSKI LLC	10,344,700	13	0.2141			-
PREVENTION GENTICS	9,934,886	14	0.2056			
WISCONSIN RAPIDS REAL ESTATE	9,614,388	15	0.1989			
RENAISSANCE LEARNING INC	9,425,823	16	0.1950	10,928,744	9	0.2988
GLACIAL LAKE CRANBERRIES	9,043,550 *	17	0.1871			
VEOLIA/ONYX CRANBERRY CREEK	9,021,604	18	0.1867	8,273,904	15	0.2262
SHOPKO	8,664,735	19	0.1793	9,440,258	13	0.2581
FIGI'S	8,082,325	20	0.1672	6,539,067	17	0.1788
BADGER HOUSING ASSOICATES	-		-	15,812,866	5	0.4324
MARSHFIELD DOOR SYSTEMS	-		-	10,008,214	11	0.2737
WICK BUILDING SYSTEMS INC	-		-	10,551,496	10	0.2885
RIVERVIEW HOSPITAL ASSOCIATION	-		-	8,992,939	14	0.2459
MARSHFIELD DEVELOPMENT	-		-	7,331,147	16	0.2005
ART MORTGAGE BORROWER	-		-	6,009,481	20	0.1643
ROEHL TRANSPORT	-		-	6,334,884	18	0.1732
RENNES DEVELOPMENT	-		-	6,245,003	19	0.1708
<b>TOTAL</b>	<b>\$ 490,236,665</b>		<b>10.5361 %</b>	<b>\$ 473,087,648</b>		<b>12.9358 %</b>

SOURCE: Wood County Treasurer's Office.

NOTES: (A) Total equalized value of \$4,832,607,500 includes tax increment districts (TID).

\* Cannot determine equalized value for agricultural land, values are assessed values 125

**WOOD COUNTY, WISCONSIN**  
**EQUALIZED VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

Table II c

<b>LEVY YEAR</b>	<b>SETTLEMENT YEAR</b>	<b>TOTAL EQUALIZED VALUE (A)</b>	<b>PERCENT CHANGE</b>	<b>INCREMENT VALUE OF TAX INCREMENT DISTRICTS (TID)</b>	<b>TOTAL EQUALIZED VALUE MINUS TIDS (B)</b>	<b>PERCENT CHANGE</b>
2005	2006	\$ 4,092,073,900	3.47%	\$ 52,776,950	\$ 4,039,296,950	3.01%
2006	2007	4,367,213,700	6.72%	65,541,750	4,301,671,950	6.50%
2007	2008	4,555,432,150	4.31%	68,558,600	4,486,873,550	4.31%
2008	2009	4,691,322,400	2.98%	82,433,250	4,608,889,150	2.72%
2009	2010	4,657,218,750	-0.73%	77,856,100	4,579,362,650	-0.64%
2010	2011	4,704,210,200	1.01%	107,489,150	4,596,721,050	0.38%
2011	2012	4,698,255,100	-0.13%	106,699,850	4,591,555,250	-0.11%
2012	2013	4,652,906,900	-0.97%	112,633,650	4,540,273,250	-1.12%
2013	2014	4,661,457,400	0.18%	112,088,050	4,549,369,350	0.20%
2014	2015	4,716,937,300	1.19%	138,845,250	4,578,092,050	0.63%
2015	2016	4,832,607,500	2.45%	146,965,100	4,685,642,400	2.35%

SOURCE: Wisconsin Department of Revenue, Bureau of Property Tax, Statistical Report of Property Valuations.

NOTES: (A) Due to varying assessment policies in the municipalities, the County uses equalized value of taxable property for tax levy purposes. The equalized value ratios are determined by the Wisconsin Department of Revenue, Bureau of Property Tax.

(B) Equalized values are reduced by the increment value of tax increment districts (TID) for apportioning the County tax levy.

**WOOD COUNTY, WISCONSIN**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS (A)**  
**(UNAUDITED)**

Table II d

LEVY YEAR	SETTLEMENT YEAR	TOTAL TAX LEVY (B)	AS OF DECEMBER 31 OF SETTLEMENT YEAR				CUMULATIVE AS OF DECEMBER 31, 2015 (C)		
			AMOUNT COLLECTED	PERCENT COLLECTED	AMOUNT DELINQUENT	PERCENT DELINQUENT	AMOUNT COLLECTED	AMOUNT DELINQUENT	PERCENT COLLECTED
2005	2006	\$ 20,632,701	\$ 19,637,850	95.1783	\$ 994,851	4.8217	\$ 20,615,970	\$ 16,731	99.9189
2006	2007	21,341,443	20,458,905	95.8647	882,538	4.1353	21,303,949	37,494	99.8243
2007	2008	22,120,784	20,912,606	94.5383	1,208,178	5.4617	22,081,806	38,978	99.8238
2008	2009	22,384,342	21,107,928	94.2977	1,276,414	5.7023	22,341,938	42,404	99.8106
2009	2010	22,258,674	20,720,545	93.0898	1,538,129	6.9102	22,200,633	58,041	99.7392
2010	2011	22,339,580	20,747,615	92.8738	1,591,965	7.1262	22,269,255	70,325	99.6852
2011	2012	22,313,366	20,945,994	93.8720	1,367,372	6.1280	22,142,589	170,777	99.2346
2012	2013	22,072,934	20,613,550	93.3884	1,459,384	6.6116	21,613,805	459,129	97.9199
2013	2014	22,089,008	20,706,591	93.7416	1,382,417	6.2584	21,343,555	745,453	96.6252
2014	2015	22,795,568	21,446,345	94.0812	1,349,223	5.9188	21,446,345	1,349,223	94.0812

SOURCE: Annual audited financial statements and adopted budgets for Wood County.

NOTES: (A) Wisconsin Statute 75.20 allows tax certificates to be carried for eleven years.

(B) The tax for levy year 2016 is \$23,382,057.

(C) Totals do not include \$230,583 due on tax deed parcels, \$16,878 due on tax deeded special assessments and \$41,839 on delinquent special assessments.

**WOOD COUNTY, WISCONSIN**  
RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUE  
AND DEBT PER CAPITA  
LAST TEN FISCAL YEARS  
(UNAUDITED)

Table III a

<u>YEAR ENDING DECEMBER 31</u>	<u>ESTIMATED POPULATION (1)</u>	<u>EQUALIZED VALUE (B)</u>	<u>OUTSTANDING DEBT ( C)</u>	<u>PERCENT OF DEBT TO EQUALIZED VALUE</u>	<u>DEBT PER CAPITA</u>
2006	74,603	\$ 4,301,671,950	\$ 7,488,599	0.1741%	100.38
2007	74,465	4,486,873,550	5,722,097	0.1275%	76.84
2008	74,519	4,608,889,150	3,910,266	0.0848%	52.47
2009	74,627	4,579,362,650	2,254,890	0.1382%	30.22
2010 (A)	74,807	4,596,721,050	1,548,741	3.3692%	20.70
2011	74,785	4,591,555,250	1,582,875	0.0345%	21.17
2012	74,424	4,540,273,250	3,641,032	0.0802%	48.92
2013	74,583	4,549,369,350	3,250,107	0.0714%	43.58
2014	74,749	4,578,092,050	8,535,910	0.1865%	114.19
2015	74,965	4,685,642,400	15,460,124	0.3299%	206.23

SOURCE: (1) Wisconsin Department of Administration, Demographic Service Center.

NOTES: (A) 2010 Census data.

(B) Equalized values are reduced by the increment value of the tax increment districts (TID).

( C) Outstanding Debt includes Capital Leases of \$180,124

**WOOD COUNTY, WISCONSIN**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

Table III b

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Equalized Value of Real and Personal Property	\$ 4,301,671,950	\$ 4,486,873,550	\$ 4,608,889,150	\$ 4,579,362,650	\$ 4,596,721,050	\$ 4,591,555,250	\$ 4,540,273,250	\$ 4,549,369,350	\$ 4,578,092,050	\$ 4,685,642,400
Debt Limit, 5% of Equalized Valuation (Wisconsin Statutory Limitation)	\$ 215,083,598	\$ 224,343,678	\$ 230,444,458	\$ 228,968,133	\$ 229,836,053	\$ 229,577,763	\$ 227,013,663	\$ 227,468,468	\$ 228,904,603	\$ 234,282,120
Amount of Debt Applicable to Debt Limitation:										
General Obligation Promissory Notes	7,350,000	5,590,000	3,725,000	2,100,000	1,400,000	1,450,000	3,610,000	3,240,000	8,535,000	15,280,000
Less: Debt Service Funds	<u>62,302</u>	<u>62,303</u>	<u>62,302</u>	<u>62,302</u>	<u>62,302</u>	<u>62,302</u>	<u>248,466</u>	<u>-</u>	<u>318,227</u>	<u>213,811</u>
Total Amount of Debt Applicable to Debt Margin	7,287,698	5,527,697	3,662,698	2,037,698	1,337,698	1,387,698	3,361,534	3,240,000	8,216,773	15,066,189
Legal Debt Margin (Debt Capacity)	<u>\$ 207,795,900</u>	<u>\$ 218,815,981</u>	<u>\$ 226,781,760</u>	<u>\$ 226,930,435</u>	<u>\$ 228,498,355</u>	<u>\$ 228,190,065</u>	<u>\$ 223,652,129</u>	<u>\$ 224,228,468</u>	<u>\$ 220,687,830</u>	<u>\$ 219,215,931</u>
Percentage of Debt Capacity Used	<u>3.39%</u>	<u>2.46%</u>	<u>1.59%</u>	<u>0.89%</u>	<u>0.58%</u>	<u>0.60%</u>	<u>1.48%</u>	<u>1.42%</u>	<u>3.59%</u>	<u>6.43%</u>

**WOOD COUNTY, WISCONSIN**  
NET DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT  
ALL GOVERNMENTAL UNITS  
DECEMBER 31, 2015  
(UNAUDITED)

<u>UNDERLYING DEBT</u>	<u>NET GENERAL OBLIGATION DEBT DECEMBER 31, 2015 (1)</u>	<u>PERCENTAGE APPLICABLE TO WOOD COUNTY (1) (2)</u>	<u>NET GENERAL OBLIGATION DEBT APPLICABLE TO WOOD COUNTY</u>
<b>DISTRICT:</b>			
<b>TOWN:</b>			
ARPIN	\$ -	100.00 %	\$ -
AUBURNDALE	-	100.00	-
CAMERON	-	100.00	-
CARY	-	100.00	-
CRANMOOR	-	100.00	-
DEXTER	-	100.00	-
GRAND RAPIDS	447,646	100.00	447,646
HANSEN	13,026	100.00	13,026
HILES	-	100.00	-
LINCOLN	-	100.00	-
MARSHFIELD	-	100.00	-
MILLADORE	-	100.00	-
PORT EDWARDS	62,271	100.00	62,271
REMINGTON	141,644	100.00	141,644
RICHFIELD	-	100.00	-
ROCK	-	100.00	-
RUDOLPH	-	100.00	-
SARATOGA	438,744	100.00	438,744
SENECA	100,000	100.00	100,000
SHERRY	-	100.00	-
SIGEL	-	100.00	-
WOOD	-	100.00	-
<b>TOWN TOTAL</b>	<b>\$ 1,203,331</b>		<b>\$ 1,203,331</b>
<b>VILLAGE:</b>			
ARPIN	\$ 783,800	100.00 %	\$ 783,800
AUBURNDALE	-	100.00	-
BIRON	1,540,000	100.00	1,540,000
HEWITT	260,036	100.00	260,036
MILLADORE	-	100.00	-
PORT EDWARDS	1,880,344	100.00	1,880,344
RUDOLPH	-	100.00	-
VESPER	-	100.00	-
<b>VILLAGE TOTAL</b>	<b>\$ 4,464,180</b>		<b>\$ 4,464,180</b>



<b>CITY:</b>			
MARSHFIELD	\$ 35,569,524	93.16 %	\$ 33,136,569
NEKOOSA	2,250,962	100.00	2,250,962
PITTSVILLE	565,000	100.00	565,000
WISCONSIN RAPIDS	19,005,280	100.00	19,005,280
<b>CITY TOTAL</b>	<b>\$ 57,390,766</b>		<b>\$ 54,957,811</b>
<b>SCHOOL:</b>			
AUBURNDALE	\$ 2,265,000	95.88 %	\$ 2,171,682
MARSHFIELD	20,330,000	82.27	16,725,491
NEKOOSA	23,480,000	31.42	7,377,416
PITTSVILLE	2,415,000	83.10	2,006,865
PORT EDWARDS	753,370	100.00	753,370
STEVENS POINT	6,515,000	0.37	24,106
WISCONSIN RAPIDS	10,585,000	92.25	9,764,663
MID-STATE TECHNICAL COLLEGE	29,025,000	37.74	10,954,035
<b>SCHOOL TOTAL</b>	<b>\$ 95,368,370</b>		<b>\$ 49,777,627</b>
<b>TOTAL APPLICABLE UNDERLYING DEBT</b>	<b>\$ 158,426,647</b>		<b>\$ 110,402,949</b>
<b>DIRECT DEBT</b>			
WOOD COUNTY	\$ 15,460,124	100.00 %	\$ 15,460,124
<b>TOTAL DEBT APPLICABLE TO WOOD COUNTY</b>	<b>\$ 173,886,771</b>		<b>\$ 125,863,073</b>

SOURCE: (1) Survey of governmental units conducted by the Finance Department.

(2) Percentage of districts total equalized value within Wood County.

**WOOD COUNTY, WISCONSIN**  
**RATIO OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

YEAR ENDING DECEMBER 31	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES			TOTAL GOVERNMENT	PERCENTAGE OF PERSONAL INCOME (1)	PER CAPITA (1)
	GENERAL OBLIGATION DEBT	CAPITAL LEASES	GENERAL OBLIGATION DEBT	BUSINESS NOTES	CAPITAL LEASES			
2006	\$ 7,350,000	\$ 138,599	\$ -	\$ -	\$ -	\$ 7,488,599	0.29%	100.38
2007	5,590,000	132,097	-	-	-	5,722,097	0.21%	76.84
2008	3,725,000	142,811	-	-	42,455	3,910,266	0.14%	52.47
2009	2,100,000	146,028	-	-	8,862	2,254,890	0.08%	30.22
2010	1,400,000	148,741	-	-	-	1,548,741	0.06%	20.70
2011	1,450,000	132,875	-	-	-	1,582,875	0.05%	21.17
2012	3,610,000	31,032	-	-	-	3,641,032	0.12%	48.92
2013	3,240,000	10,107	-	-	-	3,250,107	0.10%	43.58
2014	8,535,000	910	-	-	-	8,535,910	0.30%	114.19
2015	15,280,000	180,124	-	-	-	15,460,124	*	206.23

NOTES: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics Table IVa for personal income and populations data.

\* Information not available for year at time of print.

**WOOD COUNTY, WISCONSIN**  
**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES**  
**FOR GENERAL BONDED DEBT (A) TO TOTAL GENERAL EXPENDITURES**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

<b>FISCAL YEAR</b>	<b>PRINCIPAL (A)</b>	<b>INTEREST AND PAYING AGENT FEES</b>	<b>TOTAL DEBT SERVICE EXPENDITURES</b>	<b>TOTAL GENERAL EXPENDITURES (B)</b>	<b>RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURES</b>
2006	899,553	256,923	1,156,476	43,677,678	2.65
2007	1,760,000	310,450	2,070,450	44,911,282	4.61
2008	1,865,000	242,850	2,107,850	47,206,197	4.47
2009	1,625,000	168,250	1,793,250	45,501,297	3.94
2010	700,000	101,500	801,500	45,860,910	1.75
2011	700,000	70,000	770,000	42,787,571	1.80
2012	1,450,000	109,224	1,559,224	58,645,793	2.66
2013	370,000	96,267	466,267	59,124,847	0.79
2014	390,000	116,068	506,068	59,733,544	0.85
2015	1,940,000	313,502	2,253,502	62,613,372	3.60

NOTES: (A) For purposes of this schedule, general bonded debt does not include those portions of the debt expected to be paid from Proprietary and Internal Service Funds.

(B) Total general expenditures include the General Fund, Special Revenue Funds and Debt Service Fund. This table excludes interfund transfers.

**WOOD COUNTY, WISCONSIN**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

Table IV a

FISCAL YEAR	POPULATION (1)	PERSONAL INCOME (B)	PER CAPITA INCOME (2)	UNEMPLOYMENT RATE (3)	MEDIAN AGE (4)	SCHOOL ENROLLMENT K-12 (5) (A)		
						YEAR	PUBLIC	PRIVATE
2006	74,603	2,593,512	34,764	4.8	40	2006-07	13,382	1,805
2007	74,465	2,738,202	36,772	4.9	41.7	2007-08	13,230	1,685
2008	74,519	2,868,199	38,489	6.5	41.4	2008-09	13,098	1,565
2009	74,627	2,758,485	36,964	8.2	42	2009-10	13,027	1,483
2010	74,807	2,811,865	37,588	8.7	41.9	2010-11	12,841	1,437
2011	74,785	2,929,491	39,172	7.7	42.7	2011-12	12,624	1,398
2012	74,424	3,074,253	41,307	7.2	42.6	2012-13	12,571	1,349
2013	74,583	3,124,944	42,252	7.0	42.5	2013-14	12,476	1,362
2014	74,749	2,885,582	39,202	6.1	*	2014-15	12,326	1,394
2015	74,965	*	*	5.5	*	2015-16	13,911	1,370

SOURCES: (1) Wisconsin Department of Administration, Demographic Services Center.

(2) Bureau of Economic Analysis.

(3) Wisconsin Department of Workforce Development, Bureau of Workforce Information .

(4) Information not available for year 2005.

(5) Wisconsin Department of Public Instruction.

NOTES: (A) School enrollment is based on the census at the start of the school year.

(B) Personal income information is a total for the year in thousands.

\* Information not available at time of print.

**WOOD COUNTY, WISCONSIN**  
Principal Employers  
CURRENT YEAR AND TEN YEARS AGO  
(UNAUDITED)

Employer	2015			2006		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Employment</u>
MARSHFIELD CLINIC	3,980	1	9.74 %	3,766	1	9.28 %
ROEHL TRANSPORT INC	2,356	2	5.77	1,759	4	4.33
SAINT JOSEPH HOSPITAL	1,926	3	4.71	2,486	3	6.12
NEW PAGE	1,570	4	3.84	2,636	2	6.49
FIGIS	1,265	5	3.10	*		-
WISCONSIN RAPIDS PUBLIC SCHOOL	1,086	6	2.66	*		-
RIVERVIEW HOSPITAL	638	7	1.56	740	6	1.82
RENAISSANCE LEARNING INC	532	8	1.30	469	9	1.16
COUNTY OF WOOD	524	9	1.28	741	5	1.83
MARSHFIELD DOOR SYSTEMS INC	489	10	1.20	721	7	1.78

SOURCE: Survey of employers May 2015.

\* Information not available.

**WOOD COUNTY, WISCONSIN**  
**OPERATING INDICATORS BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Governmental activities</b>										
<b>General government</b>										
Judicial										
Court cases filed	10,791	10,619	11,670	10,774	11,752	10,256	9,591	9,885	9,833	9,631
Traffic citations processed	4,014	4,003	4,595	4,140	5,219	4,461	3,866	4,799	4,797	4,880
Marriages	491	453	445	421	423	410	406	427	400	410
Domestic Partnerships	-	-	-	14	2	2	1	2	-	2
Divorces granted	290	244	263	289	255	269	264	253	194	248
Traffic and criminal fines ordered	\$3,143,037	\$3,090,871	\$3,514,789	\$3,278,986	\$3,147,745	\$3,018,555	\$5,962,470	\$3,499,461	\$3,255,654	\$3,239,116
Traffic and criminal fines collected	\$2,175,501	\$2,365,161	\$2,404,781	\$2,359,941	\$2,419,402	\$2,450,404	\$2,341,525	\$2,344,889	\$2,364,217	\$2,213,483
Child support money collected and disbursed	\$15,773,150	\$15,650,763	\$16,113,272	\$15,816,022	\$16,250,283	\$16,300,408	\$16,483,904	\$16,105,558	\$16,150,660	\$15,490,558
Vital Statistics										
Population	74,603	74,465	74,519	74,627	74,807	74,785	74,424	74,583	74,749	74,965
Births	1,402	1,680	1,695	1,529	1,567	1,533	1,441	1,536	1,469	1,550
Deaths	1,098	1,098	1,086	1,064	1,165	1,140	1,176	1,262	1,071	900
<b>Public safety</b>										
Hazardous materials incidents investigated	4	3	5	27	19	28	10	12	12	12
Jail Bookings	3,029	3,138	3,485	3,368	3,217	2,981	2,968	3,111	2,872	2,963
Average Daily Population-Jail	188	202	189	183	184	170	160	172	158	149
Total Population-Huber	562	537	634	555	572	475	442	610	512	618
<b>Public works</b>										
Building Operations										
Natural Gas Consumption (Therm)	95,828	83,511	77,783	81,062	70,103	84,626	69,142	69,142	69,142	70,990
Transportation										
Miles of County Highway										
Seal Coated	-	-	5	-	-	11	16	14	14	19
Paved	14	8	13	20	9	13	9	-	-	25
<b>Health and Human services</b>										
Aging										
Number of people served	***	2610	3076	3020	3,373	2,451	2,778	2,329	2,114	2,150
Number of people served age 60 and over	2,421	1,990	2,307	2,253	2,513	2,426	2,091	1,792	1,562	1,837
Number of Information & Assistance contacts	***	1,534	2,979	3,733	4,702	3,086	4,236	4,013	3,578	3,518
Number served for nutrition	1,437	1,435	1,062	822	900	793	836	772	751	832
Number of congregate meals served	42,820	40,178	37,360	32,203	32,663	32,172	33,206	29,736	28,483	30,627
Number of home delivered meals served	46,979	48,900	18,418	16,675	24,398	21,531	21,086	22,158	23,011	23,422
Number of one way transportation rides	41,354	38,709	38,668	39,422	30,730	28,128	24,317	-	-	-
Number of volunteers	332	231	147	116	136	141	180	170	132	133
Volunteer hours	15,677	16,428	11,829	12,386	13,555	11,949	14,325	9,397	9,280	8,489

TABLE V a

<b>Public Health</b>										
Number of Public Health clients	1,138	1,138	481	370	323	237	312	452	276	285
Number of Public Health client visits	2,371	2,371	2,156	1,373	1,633	1,439	2,047	2,755	2,181	2,083
Licensed & inspected establishments/operations	491	471	468	699	725	560	623	579	558	559
Inspected food related activities	154	223	345	115	139	705	675	621	508	601
<b>Human Services</b>										
Cumulative FoodShare cases	27,432	30,240	33,608	40,277	43,901	47,292	64,608	67,496	67,963	63,734
Cumulative Medicaid cases	133,896	143,232	149,963	167,175	187,318	192,942	96,796	98,587	110,281	113,044
Cumulative Daycare cases	6,360	9,404	7,586	7,220	6,730	5,376	4,823	3,763	3,332	3,101
Cumulative FoodShare/Medicaid/Daycare cases	167,688	182,876	191,157	214,672	237,949	245,610	166,227	169,846	181,576	179,879
Energy assistance cases	3,269	3,204	2,933	3,433	3,582	3,295	3,434	3,117	3,117	2,979
Child abuse referrals	957	1,579	1,855	1,444	1,421	1,202	1,252	575	552	513
Juvenile referrals	796	932	795	707	644	508	613	490	531	553
Outpatient Visits-Mental Health	2,554	***	7,946	7,978	12,542	4,093	9,176	10,550	10,857	15,865
Long Term Support Clients	532	519	518	159	50	45	245	218	314	397
CBRF Clients	48	44	49	52	35	33	30	34	31	33
Intoxicated Driver Assessments	500	502	476	501	473	439	443	391	538	364
Inpatient Number of Patient Days	14,130	12,186	12,549	13,662	13,129	12,771	11,714	11,714	11,097	11,509
*Relocated 22 clients to the community over 2009 and 2007										
<b>Culture, recreation and education</b>										
<b>Parks</b>										
Camping unit nights										
Dexter Park	***	***	5,154	5,447	5,611	5,255	5,400	5,254	5,444	5,974
North Park	***	***	4,026	4,232	3,860	3,654	4,189	4,385	4,228	4,520
South Park	***	***	5,240	5,455	5,193	5,075	5,350	5,235	5,336	4,733
Annual Boat Launch Stickers	829	1,293	864	841	891	1,175	960	808	870	834
<b>Forestry</b>										
Wood removed (cord equivalent)	7,177	9,042	16,084	8,784	11,057	4,455	18,348	15,074	-	-
Wood removed (tons equivalent)	-	-	-	-	-	-	-	-	31,019	31,548
<b>Business-type activities</b>										
<b>Edgewater Haven Nursing Home</b>										
Number of Patient Days	38,853	38,513	37,440	32,744	29,304	25,965	24,220	24,575	25,688	23,818
Percentage of Residents by Pay Sources										
Medicare	10%	12%	10%	10%	14%	67%	14%	20%	17%	16%
Medicaid	80%	73%	76%	70%	66%	15%	65%	57%	66%	64%
Private Pay	10%	15%	15%	20%	20%	18%	21%	23%	17%	20%
<b>Highway</b>										
<b>Transportation:</b>										
Miles of State Highway										
Paved	6	5	-	15	4	-	16	10	10	9
Rut Filling	17	-	-	-	6	-	-	-	-	-

SOURCE: Various government departments.

\*\*\* Information not available.

**WOOD COUNTY, WISCONSIN**  
**FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

<b>Function</b>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Governmental activities										
General government	68	66	65	60	60	60	60	61	58	64
Public safety	97	101	104	104	104	104	104	103	104	104
Health and human services	148	144	133	130	131	132	272	267	265	265
Culture, recreation and education	26	25	26	25	25	25	25	23	23	21
Conservation and development	12	11	11	10	10	10	11	11	11	11
Total governmental activities	<u>352</u>	<u>348</u>	<u>339</u>	<u>329</u>	<u>330</u>	<u>331</u>	<u>472</u>	<u>465</u>	<u>461</u>	<u>465</u>
Business-type activities										
Edgewater Haven Nursing Home	121	121	121	121	121	120	99	99	99	99
Unified Services Board	224	218	204	181	181	142	-	-		
Highway	49	50	49	49	49	46	46	46	46	46
Total business-type activities	<u>394</u>	<u>389</u>	<u>374</u>	<u>351</u>	<u>351</u>	<u>308</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Total Wood County FTE's	<u>746</u>	<u>736</u>	<u>713</u>	<u>680</u>	<u>681</u>	<u>639</u>	<u>617</u>	<u>610</u>	<u>606</u>	<u>610</u>

SOURCE: Budget

NOTES: \*\* Unified Services Board reclassified to governmental activities - Health and Human Services.



**WOOD COUNTY, WISCONSIN**  
**CAPITAL ASSET STATISTICS BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

TABLE V c

Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Governmental activities</b>										
<b>General government</b>										
Area in Square Miles	812	812	812	812	812	812	812	812	812	812
<b>Public safety</b>										
Patrol Units	20	20	20	20	21	21	22	22	24	27
<b>Public works</b>										
Miles of County Trunk Highway System	326	326	326	319	319	319	319	319	319	324
<b>Health and human services</b>										
Number of Aging Buses	9	9	8	10	10	10	10	-	-	-
Mental Health Hospital	1	1	1	1	1	1	1	1	1	1
<b>Culture, recreation and education</b>										
Parks and Recreation										
Number of county parks	5	5	5	5	5	5	5	5	5	5
Number of acres	2,024	2,024	2,024	2,024	2,024	2,024	2,024	2,024	2,024	2,024
Public lake and river access beaches	5	5	5	5	5	5	5	5	5	5
Miles of bicycle trails	17	17	17	17	17	17	17	17	17	17
Number of public campgrounds	3	3	3	3	3	3	3	3	3	3
Number of shooting ranges	1	1	2	1	1	1	1	1	1	1
Number of softball fields	3	3	3	1	1	1	1	-	-	-
Number of lakes and rivers with public boat launches	3	3	3	3	3	3	3	3	3	3
Miles of snowmobile trails	268.0	268.0	258.4	258.4	257.8	257.8	257.8	258.4	264.5	271.7
Miles of ATV trails - winter	12	12	10	10	10	10	10	10	10	10
Miles of ATV trails - summer	12	12	10	10	10	10	10	10	10	10
Miles of cross-country ski trails	8	8	9	10	11	11	11	11	11	11
Forestry										
Number of forest acres	37,594	37,594	37,594	37,594	37,594	37,594	37,594	37,724	37,724	37,762
<b>Business-type activities</b>										
<b>Edgewater Haven Nursing Home</b>										
Nursing Home Facility	1	1	1	1	1	1	1	1	1	1
<b>Highway</b>										
Miles of highways, roads and streets										
State	180	180	180	180	180	180	180	180	180	165
Local	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,270
Other	21	21	21	21	21	21	21	21	21	21

SOURCE: Various County departments.

**WOOD COUNTY, WISCONSIN**  
 SCHEDULE OF INSURANCE  
 FISCAL YEAR ENDED DECEMBER 31, 2015  
 (UNAUDITED)

Insurer Carrier	Policy Number	Effect. Dates	Policy Coverage	Coverage	Deductibles
WI County Mutual (Agent: Aegis Corp)	17213	1/1/15 to 1/1/16	General Liability Public Officials Errors & Omissions Law enforcement Liability	Bodily injury/property damage Personal injury/errors and omissions \$10,000,000 Limit of liability per occurrence	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
WI County Mutual (Agent: Aegis Corp)	17213	1/1/15 to 1/1/16	Auto Liability Uninsured Motorists	UM - \$25,000 Limit of liability per person UM - \$50,000 Limit of liability per occurrence	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
WI County Mutual (Agent: Aegis Corp)	17213 - Endorsement	1/1/15 to 1/1/16	Nursing Home-Gen. & Prof. Liability Endorsement Edgewater Nursing Home	\$1,000,000 Limit of liability per occurrence \$3,000,000 Aggregate	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
Chubb Insurance Johnson Insurance	780803	1/1/15 to 1/1/16	Employment Practices/PI Edgewater Nursing Home	\$1,000,000 per occurrence	\$10,000 per occurrence
Chubb Insurance Johnson Insurance	780803	1/1/15 to 1/1/16	Employment Practices/PI Norwood Health Center	\$1,000,000 per occurrence	\$10,000 per occurrence
WI County Mutual	17213	1/1/15 to 1/1/16	Liability deductibles	Deductible Fund Deposit	\$100,000 Aggregate
WI County Mutual	17213	1/1/15 to 1/1/16	Policy Endorsements	Various	NA
LGPIF (Agent ASU Group)	120070	1/1/14 to 1/1/16	Property - B & C, PITO, \$ CE Auto Comp. & Coll.	BC & PITO -Coverage Blanket \$119,616,376 CE -Coverage Blanket- \$6,312,493 AC&C -Coverage Blanket - \$4,415,176	\$25,000 per Occ. \$50,000 Agg.
LGPIF (Agent ASU Group)	120070	1/1/15 to 1/1/16	Monies and Securities Limits per department Courthouse-\$50,000 Special Use Animal	Edgewater\$3,000 - NW \$1000 Unified Sevices. Highway - \$500 4 Parks locations - \$500 each Coverage Blanket Limit - \$10,000	Deductible - \$0.00
LGPIF	120070	1/1/15 to 1/1/16	(Friday & Kilo) Belgian Malinois	Coverage Blanket Limit - \$10,000	Deductible - \$0.00
LGPIF	120070	1/1/15 to 1/1/16	Property deuctibles	Policy deductibles	Deductibles \$150,000
Fidelity and Deposit (Agent: Aegis Corp)	CCP #005 5262 11	1/1/15 to 1/1/16	Public Employee Blanket Bond Employee Crime & Theft Policy	Employee Theft/Crime - Per Loss Coverage \$100,000	No deductible
Old Republic Surety Co. (Agent: Aegis Corp)	MSA 1096427 Edgewater	1/1/15 to 1/1/16	Resident Funds Surety Bond	\$15,000 - Edgewater Haven (nursing home)	No deductible
Old Republic Surety Co. (Agent: Aegis Corp)	MSA 1096428 Norwood	1/1/15 to 1/1/16	Resident Funds Surety Bond	\$30,000 - Norwood (mental health center)	No deductible
Hartford Steam Boiler (Agent: Aegis Corp)	FBP4907350	1/1/15 to 1/1/16	Equipment Breakdown	Limit-equipment breakdown \$50,000,000 Limit - Others (\$100,000)	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
Ace American Ins. Co. (Release Guard)	G21851796 007	1/1/15 to 1/1/16	Above Ground Storage Tanks	\$1,000,000 each loss \$1,000,000 aggregate	Deductible - \$10,000.00 each claim

Table V d

Ace American Ins. Co. (Release Guard) (Release Guard)	G21851656 007	1/1/15 to 1/1/16	Underground Storage Tanks	\$1,000,000 each loss \$1,000,000 aggregate	Deductible - \$10,000.00 each claim
Johnson Insurance Pro Assurance	CH32	4/1/15 to 4/1/16	Hospital Prof.and Gen. Liability Insurance Coverage	\$1,000,000 limit of liability per occurrence \$3,000,000 aggregate	Deductible - \$0.00
Umbrella Self-Funded TPA - Aegis	CH267 N/A	4/1/15 to 4/1/16 N/A	Umbrella Insurance Coverage Worker's Compensation	\$3,000,000 Employer Liability	Wisconsin State Statutes
WI County Mutual (Agent: Aegis Corp)	WC 1300172	1/1/15 to 1/1/16	Excess Worker's Comp. Insurance and TPA services	Max Limit of Indemnity Per Occur - Statutory Maximum Aggregate Retention - \$500,000	Self Insured - per Occur-\$250,000

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